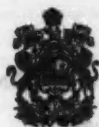


Volume VIII



CANADA

Number 10

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

# MONTHLY REVIEW OF BUSINESS STATISTICS

OCTOBER, 1933

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# MONTHLY REVIEW OF BUSINESS STATISTICS

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## THE BUSINESS SITUATION IN CANADA

Business operations showed a moderate gain in September over the preceding month, the business index<sup>1</sup> being 90.8 compared with 89.8 in August. Fair expansion was shown in each of the main branches of productive enterprise with the exception of the power industry, the increase in the average daily output of electric energy being less than normal for the season. The gain in shipments of nickel was the outstanding feature of the records of the mineral industry, a majority of the factors showing gains over August. The index of manufacturing production moved up from 96.9 to 97.0, the food industries, tobacco releases, and crude rubber imports being among the factors recording expansion, while recession occurred in forestry and iron and steel operations and in the imports of raw materials by the cotton textile industry. Construction made a slightly better showing but the level of operations remained low. The bright spot of the month was the marked gain in exports, the adjusted gain over August being 31.8 p.c.

Manufacturing operations were slightly more extensive than in the preceding month, the index based on 29 factors moving up from 96.9 to 97.0 in September. A new high point on the present movement was consequently reached in the month under review, the gain from February to September being no less than 65.2 p.c.

The industries engaged in the production of food products operated at a greater rate of capacity and the release of tobacco was at a higher level. Forestry and the primary iron and steel industry operated at lower levels, while the imports of raw materials by the textile industry showed recession.

The index of operations in the food industries was 104.5 in September compared with 100.1. The marked expansion in the flour-milling industry was the main influence in raising the index of food production. The output of wheat flour in the latest month for which statistics are available was 1,444,000 barrels compared with 1,323,000 in the preceding month. Rolled oats, oatmeal and corn flour were also produced in greater volume after seasonal adjustment. The manufacture of sugar was 60,378,000 pounds compared with 58,089,000 in the preceding four-week period. The slaughter of cattle, at 100,743 head compared with 99,081, showed a gain less than normal for the season. The gain in hog slaughterings was from 187,028 head to 195,498, and a moderate gain was also shown in sheep slaughterings even after the usual adjustment.

Cheese exports were 14,120,500 pounds compared with 6,556,000, the adjusted gain being more than 96 p.c. The increase in the export of canned salmon was less than normal for the season.

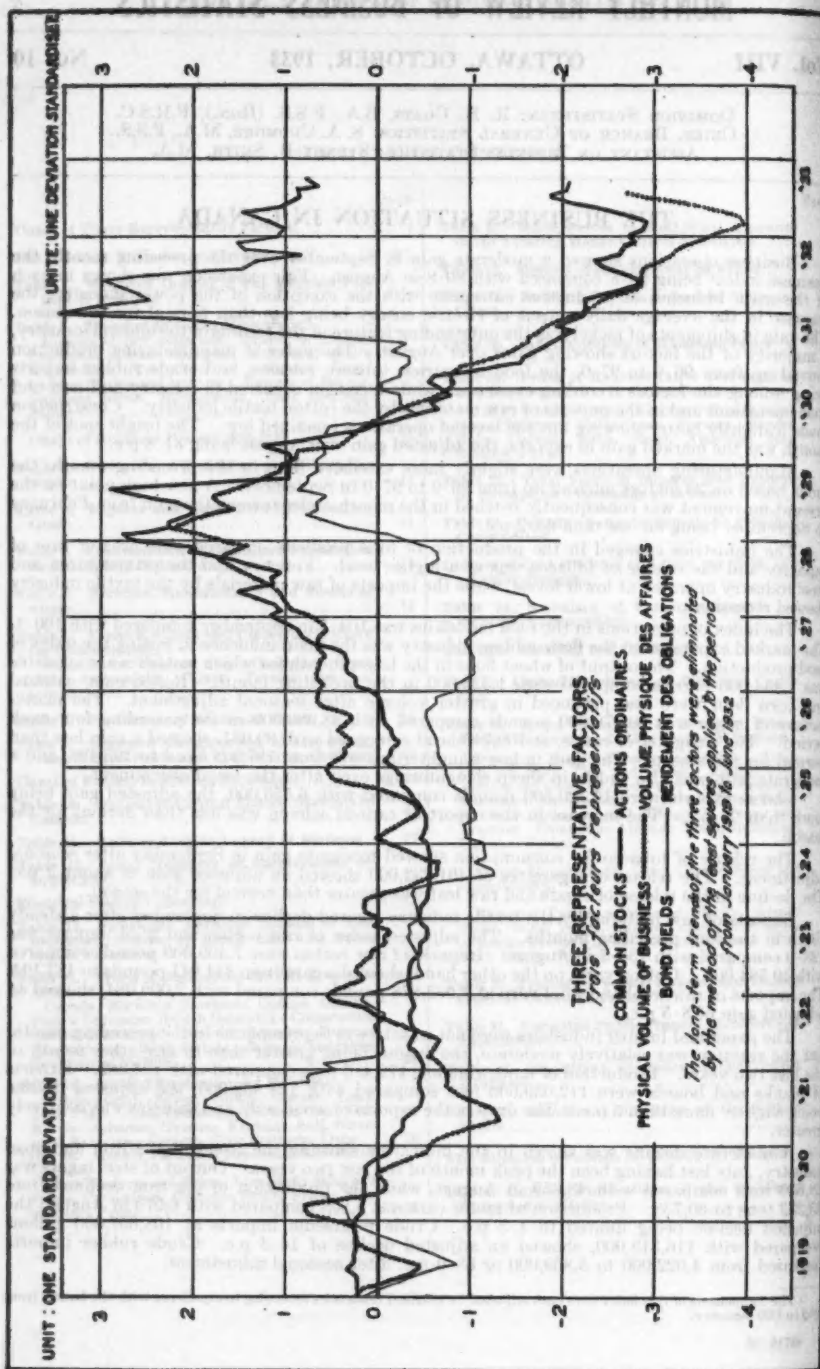
The release of tobacco for consumption showed moderate gain in September after seasonal adjustment. The release of cigarettes at 401,232,000 showed an adjusted gain of about 3 p.c. The decline in the release of cigars and raw leaf was greater than normal for the season.

Imports of raw material by the textile industry showed decline in September after a steady climb in the four preceding months. The adjusted index of raw cotton and wool imports was 123.9 compared with 136.7 in August. Imports of raw cotton were 7,409,000 pounds compared with 10,584,000. Cotton yarn, on the other hand, showed a gain from 344,941 pounds to 482,104. The imports of raw wool and wool yarn at 1,955,878 pounds compared with 2,009,084, showed an adjusted gain of 8.5 p.c.

The paper and lumber industries were not so active in September as in the preceding month, but the reaction was relatively moderate, the output being greater than in any other month of the last two years. Production of newsprint was 179,416 tons compared with 194,262. Exports of planks and boards were 112,039,000 feet compared with 128,459,000, the adjusted decline being slightly more than 5 p.c. The drop in the exports of wood pulp and shingles was relatively greater.

A moderate decline was shown in the indicators showing the trend of the iron and steel industry, July last having been the peak month of the last two years. Output of steel ingots was 38,630 tons compared with 48,659 in August, while the production of pig iron declined from 35,233 tons to 30,738. Production of motor cars was 5,808 compared with 6,079 in August, the adjusted decline being limited to 4.3 p.c. Crude petroleum imports at 108,097,000 gallons compared with 116,312,000, showed an adjusted decline of 14.3 p.c. Crude rubber imports increased from 4,022,000 to 5,869,000 or 68.9 p.c. after seasonal adjustment.

<sup>1</sup> The components of this index were each adjusted for seasonal tendencies according to experience with the factors from 1919 to 1930 inclusive.





The construction industry made a slightly better showing in September, building permits recording a gain while contracts awarded declined less than normal for the season. The construction index moved up from 25.5 to 26.9.

The gain in the output of electric power was considerably less than normal for the season. The average daily output was 49,644,000 k.w.h. compared with 48,652,000, the adjusted index declining from 168.0 to 148.9.

Carloadings at 202,459 compared with 185,555 showed a gain less than normal for the season. The index of trade employment after adjustment moved up from 112.7 to 114.8.

An encouraging factor of the month was the gain in employment at the first of October, the index after seasonal adjustment being 86.9 compared with 84.8 on September 1. The index without seasonal adjustment was 90.4 compared with 88.5.

### External Trade

External trade in September made a highly satisfactory showing with exports substantially ahead of both the preceding month and the same month of 1932, while the favourable balance of almost twenty million dollars was the largest in nearly a year. Exports in September were only exceeded once since 1930, the exception being May 1931. The gain over the preceding month, after seasonal adjustment, was 8.5 p.c. in imports and 31.8 p.c. in exports. The sum of the domestic and foreign exports was \$58,329,000 in September compared with \$45,135,000 in August. Imports were \$38,698,000 compared with \$38,747,000, the decline being less than normal for the season. The surplus of exports over imports was consequently \$19,630,000. With the exception of October, 1932, the favourable balance of trade was greater in September than in any other month in recent years.

### Three Representative Factors

The reading from the chart on page 4 indicates moderate recession at the end of the third quarter. Yields on Ontario bonds were moderately higher in September, which, from the broad viewpoint of economic conditions is regarded as a retrograde movement. Owing mainly to the decline in utilities, common stock prices were lower, the index showing a fractional recession. The most encouraging factor of the month was the continued expansion in business operations. The moderately unfavourable tendency of the other two factors is presumed to indicate a reversal in the rapid expansion in industrial operations during the last six months.

### Seven Months of Recovery

The lowest point in business operations in recent years was reached in February of the present year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1932 to the present. The business index was 90.8 in September compared with 67.0 in February, a gain of 35.5 p.c. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing partly to the expansion of gold mining, made a relatively better showing during the first quarter of the present year than most of the main branches of industrial enterprise. Manufacturing experienced a wide fluctuation, the index being 97.0 in September compared with 58.7 in February, when the lowest point was reached.

Imports of raw cotton were 7,409,000 pounds in September compared with 6,026,000 in February, a seasonally adjusted gain of 99.5 p.c. Flour production in August, the latest month for which statistics are available, was 1,444,000 barrels compared with 845,000 in February, the index after seasonal adjustment showing a gain of 103.8 p.c.

The newsprint and lumber industries were not so active in September as in August, but the reaction was moderate. Output of newsprint was 179,416 tons in September compared with 125,610 tons in the second month of the year, the index moving up from 85.9 to 117.5. Exports of planks and boards were 112,039,000 feet in September compared with 37,714,000 in February, the adjusted increase being 93.2 p.c.

Steel ingot production moved up sharply in July and has since shown recession. The adjusted output showed a gain of 246.5 p.c. between February and September. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February to September being 98.9 p.c.

The construction industry remained in a depressed condition despite the recovery in other lines. The index of contracts awarded was higher in July than in preceding months, while in August and September a somewhat lower level was shown. The expansion in the output of electric power was one of the features of the recovery. An index of 148.9 represented the level of production in September compared with 136.1 in February, the month chosen for comparison. The expansion in carloadings has been retarded by the curtailed grain movement. While imports have shown a steady gain since April, after seasonal adjustment, the expansion in exports, which reached the high figure of \$58,329,000 in September, has been remarkable.

### Earnings

The gross earnings of productive enterprises are dependent on the volume of the product and the prices obtained for the output. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level. As the business index showed a gain of 35.5 p.c. from February to September, and the price index also on the 1926 base showed a gain of 8.3 p.c. during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of the year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of the present year. Steady improvement was shown until the first of October, the latest date for which statistics are available. While we have no accurate measurement of the monthly trend of wage rates, the gain in the number of active wage earners indicates that earnings are showing an improvement in the last four months.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 78.2 compared with 77.0 in May, the lowest point in recent years.

### International Movement of Capital since 1927

The chart on page 30, prepared by the League of Nations' statisticians for the World Monetary and Economic Conference and based upon official or private estimates of the balance of payments of the countries in question, is published as showing as accurately as possible the net international movements of capital for the leading countries in the years from 1927 to 1931 or 1932 in millions of gold dollars. The chart shows the large outward movement of capital from the United States, France, the United Kingdom and the smaller movement from Canada in the earlier years of the period, together with large investments in Germany, Argentina, Australia, Hungary, British India, Japan and Poland. In the later years, the lending countries ceased to lend and France and the United Kingdom recovered some of their lendings, while the United States was still a large lender on balance in 1932. In the latest years, too, countries like Germany, Argentina, Australia, Canada and British India ceased to borrow or made net repayments on their capital obligations. Statistics for 1932 were unfortunately not available for all the fifteen countries included in the chart. It is significant that the Canadian figures show a net export of capital in 1931 and 1932.

A table giving the figures on which the chart is based will be found at page 46 of the Supplement to the League of Nations' Monthly Bulletin of Statistics for May 1933.

### Wholesale Prices

Moderate recession was again shown in commodity prices during September, the maximum for the present year having been reached in July. The reaction in the price level in the last two months has mainly consisted in declines in crop products and non-ferrous metals which had fully participated in the speculative advance from February to July. Aside from chemicals, which were nearly maintained, the other groups of the official classification showed advances in September. The index of wholesale prices was 68.9 in September, a decline of one half of one per cent from the preceding month.

Wheat declined during the latter part of September, bearish factors being ample offerings of Russian wheat, the mounting of European port stocks, beneficial rains in Southern Australia and improved conditions in the Argentine. Canadian wool markets were stimulated by rising prices as shown by recent Australian and New Zealand sales; domestic enquiry improved and foreign buying was fairly well sustained. World visible supply of refined copper declined from 673,250 tons in July to 653,000 tons at the end of August. Electrolytic domestic copper nevertheless declined, the price being \$9.48 per 100 pounds in September compared with \$9.82 in carlots f.o.b. Montreal during the preceding month. Increased speculative interest was quoted as the chief factor contributing to higher silver prices, fine silver in New York averaging 39.9 cents per ounce as compared with 38.3 (Canadian funds). Further advances in quotations for petroleum products followed the upward revision of the United States crude oil prices, gasoline being 1.5 cents higher at Halifax, Montreal, Toronto, Winnipeg, Regina and Calgary.

### Security Prices

While the index of 126 common stocks showed decline in September from the preceding month, it is noteworthy that industrials averaged somewhat higher, gains being recorded by oils, textiles, beverages and miscellaneous groups. The index for 93 industrials was 115.1 compared with 113.3 in August. Oils and beverages recovered a part of the ground lost in August, while the textiles and miscellaneous groups moved up to a new high point on the present movement. The index of 19 utilities was 50.7 compared with 53.9 in August. The weekly trend of Canadian stocks was downward during September, counterbalancing the recovery of the preceding month. The level in the early weeks of October was consequently lower than at any time subsequent to the latter part of June.

The trend on the mining market was relatively stronger than in common stocks generally, the peak on the present movement being reached in the week ended September 21. The index of 20 mining stocks was 113.4 in September compared with 107.4 in the preceding month, the advance in 11 gold stocks being the chief influence in determining the upward trend of the mining stocks index.

The index of 22 preferred stocks was 61.0 in September compared with 61.7 in the preceding month. The standing in September of last year was 53.4.

### Banking and Currency

The decline in current loans during August was less than normal for the season. After adjustment for seasonal tendencies, the account was well maintained from May to the end of August. Since the peak of these loans was reached in October, 1929, with a total of \$1,473,000,000 loaned by the banks for the furtherance of business operations in Canada, there was an almost unbroken series of declines until last spring. While a new low point was reached at the end of August, the seasonally adjusted index has been well maintained from May to the present.

Notice deposits fluctuated within relatively narrow limits in the first eight months of 1933 at a somewhat higher level than in the preceding year. The surplus of notice deposits over current loans was \$488,000,000 on August 31.

The peak in demand deposits for the last two years was reached at the end of June, progressive declines being shown in July and August, but the level was still somewhat higher than on August 31, 1932. Investment holdings showed a further gain in August to a new high point at \$866,120,000. The monthly gains have been practically continuous since the early months of 1932.

Bank and Dominion notes in the hands of the public were \$149,680,000 as compared with \$145,500,000 in the same month of last year.

### CONDITIONS IN THE UNITED STATES

Business operations recorded further recession in the United States during September, repeating the tendency of the preceding month. In view of the extraordinary rapidity of the expansion of business operations in the period from March to July, the subsequent slackening in activity during the last two months need not cause concern. The decline in the weekly rate of steel mill operations continued during September and by the end of the month almost one-half the gain in operations which occurred from March to July had been lost. Ingot production was 2,311,000 tons compared with 2,901,000 in August, and unfilled orders of the U.S. Steel Corporation were 1,776,000 tons at the end of September compared with 1,890,000.

Public construction began to reflect the stimulus of the Administration's public works program and the value of contracts awarded increased more than seasonally in the month under review. The production of automobiles in September was the greatest for this month since 1930.

Carloadings were 3,205,000 compared with 2,503,000 in August, the gain being less than normal for the season.

Common stock prices reacted slightly during September, counterbalancing the advance in August, an index of 404 stocks being 74.8 compared with 75.1 in August, while the lowest point of the present year was 43.2 in March. Announcement was made on October 11 that about one-third of the outstanding fourth Liberty loan 4½ p.c. bonds of 1933-38 would be called for redemption on April 15, 1934, and that an issue of ten-twelve year treasury bonds would be offered for subscription on Oct. 16. The bonds will bear interest at the rate of 4½ p.c. until October 15, 1934 and at 3½ p.c. after that date. The bonds called for redemption aggregate about \$1,900,000,000. The exchange will effect a material reduction in the annual interest charge on the public debt and will improve the debt structure by reducing the volume of near-term securities.

### CONDITIONS IN GREAT BRITAIN

The business and financial situation in Great Britain continues to improve, perhaps the most decisive evidence being the improvement in the national finances as shown by the half-yearly statement covering the period up to September 30. Revenue showed an increase of £7,200,000 as compared with the same period of the preceding year, while expenditure showed a large reduction due to the saving of nearly £30,000,000 on interest charges, and a decline of £5,700,000 in expenditure on supply services. This improved showing may justify some remissions of taxation in the next fiscal year.

New capital issues in the first nine months of 1933, according to the Economist, aggregate £227,103,600, but of this amount £150,813,600 represented borrowings of the British Government. Of the remainder, £24,404,400 was destined for Empire countries and £5,335,200 for foreign countries.

British exports in September amounted to £32,276,000 compared with £30,997,000 in August and £26,229,000 last September. The major part of this increase was composed of manufactured goods. Imports were £57,772,000 against £56,754,000 in August and £54,272,000 in September, 1932. Re-exports were £3,404,000 against £4,300,000 in August and £2,902,000 in September, 1932. There were larger imports of raw materials.

The number of unemployed on the registers of the employment exchanges of Great Britain on September 25 totalled 2,336,727, a figure 521,284 less than on the same date of 1932, and a reduction of 74,410 since August 21, 1933.

DOMINION BUREAU OF STATISTICS, OTTAWA, October 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

Classification	1932				1933											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Physical Volume of Business...</b>	<b>77.1</b>	<b>75.3</b>	<b>75.8</b>	<b>72.6</b>	<b>68.1</b>	<b>67.0</b>	<b>63.4</b>	<b>69.8</b>	<b>76.4</b>	<b>82.2</b>	<b>84.1</b>	<b>89.8</b>	<b>90.4</b>			
<b>INDUSTRIAL PRODUCTION</b>	<b>71.0</b>	<b>70.4</b>	<b>71.8</b>	<b>67.7</b>	<b>62.2</b>	<b>60.0</b>	<b>62.8</b>	<b>65.1</b>	<b>72.7</b>	<b>79.8</b>	<b>83.6</b>	<b>89.4</b>	<b>90.2</b>			
MINERAL PRODUCTION	99.5	99.3	98.4	90.5	90.5	94.2	91.4	81.9	97.8	99.0	81.0	99.0	100.4			
Copper exports	17.9	38.5	21.3	45.8	15.3	50.0	28.0	6.2	36.9	39.0	36.0	58.0	81.3			
Nickel exports	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2	174.8	166.0	181.2	133.2	179.9			
Lead production	88.7	84.2	119.1	82.8	90.8	83.8	75.0	90.2	98.0	85.5	89.0	107.7				
Zinc exports	90.8	135.2	58.3	91.7	78.0	103.6	121.7	166.1	112.4	107.3	60.3	105.2	112.4			
Gold shipments	185.0	185.1	164.1	198.1	161.6	164.1	177.9	167.8	172.8	180.9	138.6	170.6	164.3			
Silver shipments	88.9	101.2	66.6	61.4	39.4	62.3	104.8	49.1	58.0	70.6	46.1	67.8	88.4			
Asbestos exports	30.8	41.8	28.7	43.2	57.3	24.1	30.7	55.3	83.8	87.2	51.0	67.7	72.6			
Barite imports	67.6	62.8	102.3	28.9	16.3	26.7	21.1	24.1	116.8	92.0	46.5	94.5	104.1			
Coal production	68.5	75.8	75.3	73.8	68.5	78.6	61.8	66.6	89.1	56.5	56.3	60.0	83.3			
MANUFACTURING	74.3	76.6	72.3	70.2	62.2	58.7	62.6	67.0	77.4	85.7	88.2	96.9	97.4			
Foodstuffs	94.5	88.0	86.7	94.4	67.9	63.0	74.1	83.4	88.6	99.3	88.5	100.1	104.4			
Flour production	85.0	79.0	83.5	61.7	32.0	87.6	86.5	75.9	87.3	88.6	106.5	117.8				
Onion production	60.4	55.1	48.4	23.8	15.9	23.1	24.6	37.8	33.0	28.2	43.7	66.0				
Sugar manufactured	98.7	131.1	125.4	127.7	51.8	28.1	62.3	89.1	43.9	84.9	82.1	80.7				
Cheese exports	54.1	56.0	57.7	39.4	11.3	14.3	22.4	38.8	45.3	47.0	46.4	30.2	28.4			
Salmon exports	35.8	34.8	27.1	66.1	49.8	40.3	47.6	15.6	163.0	333.1	80.6	134.9	96.4			
TORACCO	102.7	78.7	126.5	106.2	128.7	113.1	110.0	92.7	112.4	131.5	120.9	121.7	123.1			
Cigars	69.0	68.6	70.3	60.0	44.5	49.6	55.0	60.9	65.7	68.0	73.9	68.6	69.2			
Cigarettes	114.3	82.9	148.1	124.1	138.3	138.4	139.1	108.1	131.4	154.1	140.0	142.4	144.5			
Rubber imports	201.3	74.0	96.5	80.3	70.2	73.3	43.3	33.7	86.1	86.4	69.9	113.3	139.4			
Boots and shoes production	95.0	83.3	81.0	63.7	65.1	77.0	84.8	86.9	104.4	118.8	121.6	126.2				
Textiles	67.4	71.7	104.1	96.3	60.0	56.1	55.3	47.7	87.6	90.8	113.4	130.7	132.4			
Raw cotton imports	66.0	68.3	110.9	94.8	57.5	53.6	47.9	43.2	84.4	83.3	113.7	129.5	107.4			
Cotton yarn imports	116.8	141.2	68.8	66.4	76.3	63.4	77.8	54.7	96.9	121.9	132.0	97.9	141.3			
Wool, raw and yarn	60.1	63.9	81.9	115.3	67.4	65.8	55.9	69.0	100.1	119.0	104.3	169.9	205.4			
Forestry	60.5	64.7	68.6	60.0	63.4	59.8	60.7	63.7	75.7	79.2	87.0	104.0	96.6			
Newsprint	97.3	101.9	92.9	90.9	92.9	85.9	93.3	102.4	109.0	113.9	113.9	132.7	117.4			
Wood pulp exports	33.2	50.2	51.6	40.0	45.3	47.8	48.1	58.6	59.7	61.2	70.2	72.7				
Planks and boards exports	18.0	28.7	23.3	33.3	30.4	32.7	27.4	40.0	44.3	54.1	59.9	68.4				
Shingles exported	53.6	61.2	80.2	43.6	64.2	49.6	38.7	43.7	87.9	86.3	87.2	105.1	71.6			
Iron and steel	20.4	23.4	28.3	39.7	31.9	19.6	25.4	27.3	32.1	34.5	47.6	46.4	68.4			
Steel production	41.0	27.1	57.6	51.4	65.6	19.8	15.3	16.5	31.9	44.4	81.4	78.7	68.4			
Pig iron production	9.5	10.9	24.8	48.6	81.0	10.8				1.3	61.0	84.7	83.0			
Iron and steel imports	27.9	30.1	38.7	39.4	21.3	27.4	30.9	35.0	93.3	102.4	113.9	132.7	117.4			
Automobile production	15.3	21.2	15.9	21.6	22.4	19.0	31.8	35.2	39.4	37.8	41.1	39.5	37.4			
Coke production	82.8	81.3	90.2	93.1	90.6	68.8	82.6	75.7	87.1	86.0	95.4	97.7				
Crude petroleum imports	136.4	140.0	109.0	71.0	86.0	117.6	106.0	121.0	176.8	186.5	219.0	233.7	191.7			
CONSTRUCTION	31.3	30.7	39.4	19.5	26.2	20.7	18.1	20.6	14.1	19.6	34.0	25.5	29.4			
Contracts awarded	36.1	32.6	44.7	20.5	29.0	23.7	18.9	24.8	15.0	18.6	41.7	29.4	30.3			
Building permits	20.0	26.2	26.0	17.1	24.8	14.3	9.2	9.0	9.8	12.2	15.0	15.5	17.4			
Cost of construction	88.3	88.6	88.6	83.1	87.0	87.3	87.5	87.4	87.8	89.7	90.7	90.7	90.7			
ELECTRIC POWER	128.0	127.8	134.4	131.3	131.6	136.1	134.4	134.9	138.9	149.6	160.7	168.0	169.4			
DISTRIBUTION	61.3	68.8	96.9	60.1	84.3	83.8	84.8	82.9	86.7	88.8	82.4	90.8	90.4			
Trade employment	114.3	113.7	111.6	113.1	111.5	110.0	110.5	110.1	110.2	112.2	111.9	112.1	114.1			
Carloadings	68.1	89.8	60.1	88.4	66.1	57.9	61.8	59.4	62.9	95.8	62.7	87.9	88.4			
Imports	64.7	67.5	70.6	59.8	82.4	80.8	80.0	44.2	54.8	56.7	59.7	65.0	76.1			
Exports	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3	66.6	65.3	71.5	65.1	66.4			
<b>Agricultural Factors—</b>																
<b>AGRICULTURAL MARKETINGS</b>																
GRAIN MARKETINGS	189.0	83.8	63.3	59.1	56.1	78.5	129.0	104.1	95.4	221.9	136.3	197.2	161.1			
Wheat	213.9	87.4	59.5	56.6	52.5	75.9	140.2	106.7	98.3	252.5	148.5	224.6	196.3			
Oats	238.1	97.0	65.1	61.0	68.4	85.0	158.7	119.6	108.8	276.7	159.2	231.9	111.4			
Barley	140.9	70.9	55.3	48.9	22.2	39.6	71.5	79.6	54.7	79.2	101.7	136.4	219.4			
Flax	34.2	9.7	10.5	27.3	12.7	18.7	39.3	28.5	25.2	84.9	60.8	281.9	29.9			
Rye	12.1	11.0	21.7	18.5	17.6	8.6	16.6	33.1	9.0	146.2	29.0	65.5	4.4			
LIVE STOCK MARKETINGS	21.3	13.4	4.9	5.8	6.6	11.8	57.1	65.3	57.9	172.5	227.7	191.6	18.4			
Cattle	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.2	82.5	84.8	81.2	74.8	73.4			
Calves	85.9	47.4	41.6	55.9	63.5	71.3	71.3	61.2	66.4	75.0	68.0	87.8	84.4			
Hogs	92.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2	67.8	88.8	95.0	99.8	106.7			
Sheep	110.4	95.3	123.7	68.7	74.5	74.9	79.2	97.4	97.9	89.8	94.1	94.1	104.4			
ANIMAL PRODUCTS	94.3	108.2	120.3	76.2	118.6	155.1	120.4	199.0	199.9	204.2	146.8	128.1	134.4			
IMPORTED SLAUGHTERINGS	93.1	81.7	88.3	93.8	101.8	112.6	119.2	111.4	127.2	119.1	118.7	117.0	113.4			
Cattle	79.3	66.4	67.8	73.6	110.1	116.3	109.4	98.5	105.5	97.5	102.7	109.1	98.4			
Sheep	115.4	107.4	115.0	112.3	186.0	221.2	258.5	238.8	228.1	256.6	200.1	168.3	169.4			
Hogs	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4	133.2	122.0	122.7	117.6	113.2			
EGG STORAGE HOLDINGS	104.9	96.7	98.9	95.3	112.0	127.6	135.6	112.7	100.4	119.9	114.5	114.2	119.7			
Eggs	103.7	105.4	121.2	120.5	160.2	235.4	313.4	230.2	133.4	125.5	114.9	106.6	103.4			
Butter	112.8	119.1	126.4	139.5	148.5	148.9	148.6	108.4	121.9	202.8	171.5	154.3	154.3			
Cheese	59.3	55.4	63.7	83.8	57.2	63.0	72.9	71.6	60.2	68.7	78.7	83.6	84.4			
Beef	92.3	82.9	64.6	54.7	50.5	61.3	65.0	71.8	72.2	86.0	87.3	100.1	100.7			
Pork	115.1	102.7	106.5	101.3	112.3	95.4	93.7	89.9	95.8	102.2	102.7	107.3	108.2			
Mutton	351.9	307.9	114.0	111.2	108.1	90.0	78.2	75.7	54.4	70.6	120.9	121.7	214.4			
Poultry	123.0	73.9	35.6	47.0	131.7	235.4	213.0	191.3	138.0	125.0	102.2	100.4	94.4			
Lard	62.9	36.8	61.4	64.6	82.1	78.9	71.7	63.5	92.5	110.9	113.3	108.9	108.9			
Veal	111.4	102.1	81.2	67.8	51.7	47.4	46.5	74.4	91.2	108.8	113.3	118.6	98.4			

<sup>1</sup> Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; omit line 21 quest.

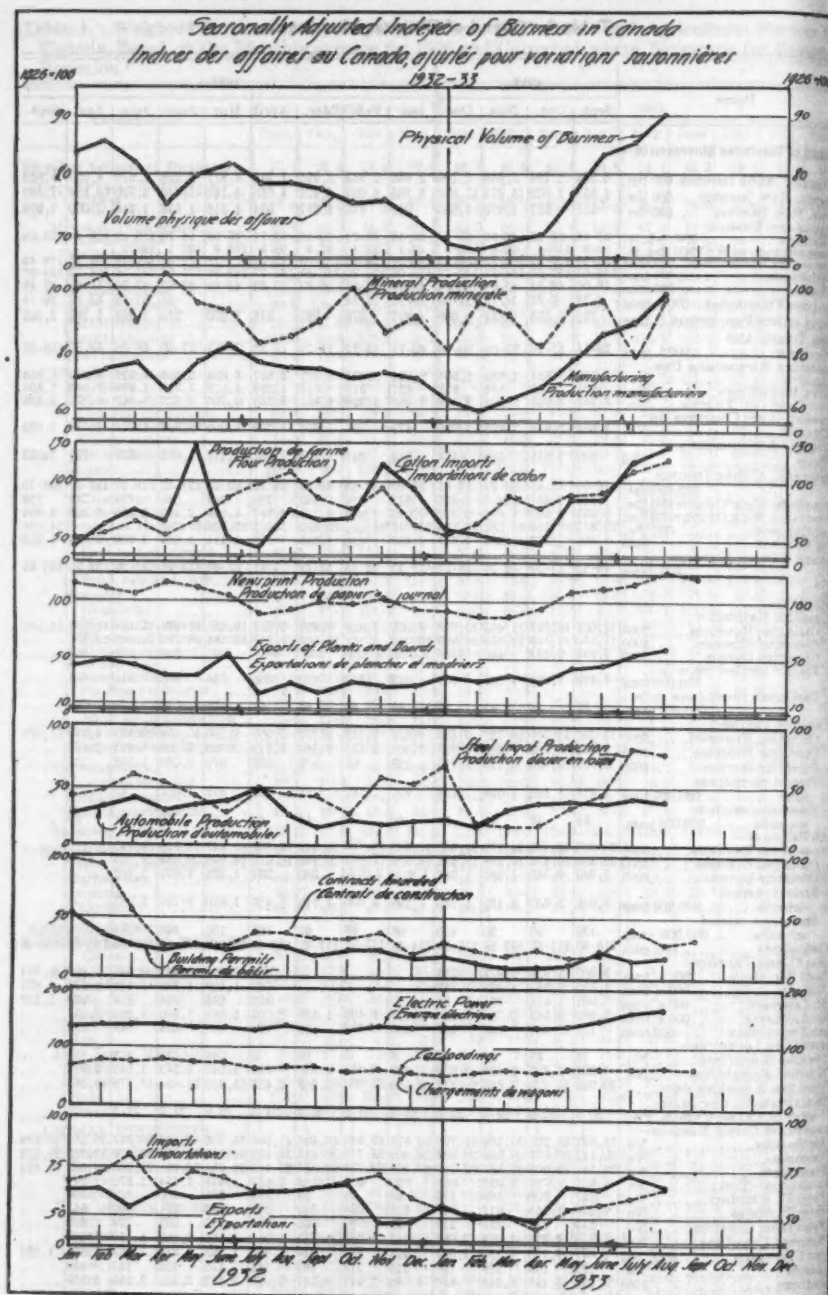


Table 2. Trend of Business Movements

Items	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Trend of Business Movements—</b>													
RUBBER, CRUDE IMPORTS, 000 lbs.	6,204	2,704	3,586	2,109	2,693	2,532	2,490	1,348	3,817	8,238	2,670	4,022	5,880
COTTON, RAW IMPORTS, 000 lbs.	4,553	7,029	15,370	13,818	8,765	6,026	6,374	4,050	8,111	7,440	9,790	10,584	7,409
WOOL, RAW IMPORTS, 000 lbs.	535	857	1,070	1,283	919	819	1,617	954	1,310	1,538	1,246	2,006	1,956
PAINTS AND BOARDS													
EXPORTS..... Mil. bd. ft.	35-40	55-28	48-37	37-54	39-18	37-71	00-48	33-74	75-09	94-70	116-18	128-46	112-04
IMPORTS..... B.C. Mil. bd. ft.	97-2	110-1	99-8	80-5	49-1	37-4	67-8	98-5	166-8	183-1	180-7	.....	.....
NEWMINT PRODUCTION, 000 tons	150-69	157-51	161-33	138-08	140-54	125-61	137-08	147-70	171-78	171-42	180-29	194-26	170-42
Shipments, 000 tons	152-62	157-57	164-33	140-77	133-06	120-02	140-00	161-27	165-82	171-68	181-66	194-35	183-97
Stocks, 000 tons	48-06	48-41	45-46	42-34	49-84	54-52	50-87	37-23	43-43	43-07	41-96	41-83	37-24
PIR IRON PRODUCTION, 000 l. tons	8-71	6-73	14-15	27-03	29-21	6-14	.....	.....	.....	85	31-09	35-23	30-74
FERRO-ALLOY PRODUCTION, 000 tons	732	1,599	1,544	1,080	1,217	1,070	927	919	1,030	910	1,266	1,708	2,033
IRON INGOITS AND CASTINGS..... 000 l. tons	23-14	17-10	37-09	30-76	40-77	12-37	11-21	11-38	25-13	31-60	49-08	45-06	38-63
RAUBERH AUTOMOBILE PRODUCTION..... No.	1,741	3,361	1,069	1,561	2,981	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358
TRUCK PRODUCTION..... No.	601	562	535	578	437	273	703	1,298	1,372	1,318	1,218	1,160	1,450
TOTAL CARS AND TRUCKS..... No.	2,342	3,923	2,604	2,139	3,358	3,298	6,630	8,255	9,396	7,323	6,540	6,079	5,808
EXPORTS—AUTO COMPLETE OR CHASSIS..... No.	1,654	2,416	1,438	1,080	478	256	1,601	1,236	2,660	2,247	1,731	1,714	2,190
EXPORTS—AUTOMOBILES AND PARTS..... 0000	802	1,515	906	476	368	247	824	552	1,119	1,072	873	752	1,035
PETROLEUM, CRUDE IMPORTS, 000,000 gal.	76-91	83-45	51-71	32-81	35-09	37-56	40-34	36-19	83-98	121-12	118-27	116-31	108-10
CONDENSED MILK OUTPUT, 000 lbs.	1,419	1,351	134-8	1,385	852	876	900	784	768	568	778	743	758
EVAPORATED MILK OUTPUT, 000 lbs.	3,959	2,990	2,519	2,872	2,025	1,845	2,704	4,797	6,969	7,255	8,368	5,494	5,604
FEAR EXPORTS..... 000 lbs.	33,813	27,166	38,583	27,186	26,740	24,032	30,692	7,466	15,828	19,702	.....	.....	24,031
FEAR EXPORTS..... 0000	1,590	1,477	1,304	1,581	1,450	1,120	1,943	488	1,111	1,805	2,300	2,474	1,905
CANNED SALMON EXPORTS, 000 cases	48-13	57-72	42-39	60-53	51-26	35-05	47-48	6-81	35-03	128-74	35-92	80-96	133-69
<b>RAILWAYS—</b>													
Canadian National—													
Operating Revenues..... \$000	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147
Operating Expenses..... \$000	11,350	11,108	10,680	10,590	10,008	9,754	10,091	9,507	10,261	10,726	10,696	10,876	.....
Operating Income..... \$000	1,955	2,194	480	823	2,323	2,239	553	562	243	430	206	442	.....
Freight carried one mile, 000,000 tons	1,493	1,266	1,025	852	629	503	820	966	754	906	812	863	.....
Passengers carried one mile, 000,000 pass.	53	44	41	64	45	40	44	47	44	57	71	62	.....
Canadian Pacific—													
Operating Revenues..... \$000	13,256	12,490	10,726	9,483	7,659	7,117	8,777	7,905	8,790	10,409	10,123	9,920	11,174
Operating Expenses..... \$000	9,271	8,905	7,933	7,091	7,005	6,637	7,565	7,018	7,449	8,026	8,413	8,555	.....
Operating Income..... \$000	3,723	2,924	3,324	2,311	323	97	877	838	976	2,049	1,368	739	.....
Freight carried one mile, 000,000 tons	1,416	1,193	1,023	753	627	787	761	600	632	1,017	787	739	.....
Passengers carried one mile, 000,000 pass.	55	42	40	54	40	36	44	40	48	70	61	66	.....
All Railways—													
Operating Revenues..... \$000	26,958	26,190	24,376	21,902	17,663	16,788	20,612	19,530	21,447	24,310	23,713	.....	.....
Operating Expenses..... \$000	22,254	20,839	19,308	19,434	18,128	17,881	19,151	18,072	19,298	20,344	20,705	.....	.....
Operating Income..... \$000	5,949	6,385	4,067	1,904	1,813	2,073	820	351	1,136	3,071	2,108	.....	.....
Freight carried one mile, 000,000 tons	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	.....	.....
Passengers carried one mile, 000,000 pass.	122	96	90	130	95	88	97	105	100	141	145	.....	.....
CANAL CANOE TRAFFIC..... 000 cars	218-65	211-53	192-58	182-56	134-43	133-18	157-42	138-49	161-40	175-95	162-73	188-86	202-46
Sault Ste. Marie..... 000 s. tons	3,807	3,924	2,877	215	.....	.....	.....	690	3,490	3,532	6,050	7,691	8,453
Welland..... 000 s. tons	1,292	1,252	1,087	147	.....	.....	.....	588	1,109	1,239	1,121	1,212	1,373
St. Lawrence..... 000 s. tons	1,061	1,014	751	51	.....	.....	.....	352	835	994	839	980	1,129
COAL AVAILABLE..... 000 s. tons	2,092	2,543	2,738	3,023	1,471	1,460	1,288	1,065	1,591	1,800	1,896	2,158	.....
COAL PRODUCTION..... 000 tons	127	131	143	160	150	128	139	123	134	136	145	150	.....
STRIKES AND LOCKOUTS—													
Devices in existence..... No.	10	15	12	12	8	5	10	5	16	14	8	17	.....
Number of employees..... No.	4,251	2,325	1,120	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,826	.....
Time lost in working days..... No.	10,995	14,470	6,553	10,378	5,636	58,500	12,948	4,435	11,927	34,834	13,775	18,763	.....
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS, P.C.	20-4	22-0	22-8	25-5	25-5	24-5	25-1	24-5	25-6	21-6	21-2	.....	.....
<b>EMPLOYMENT OFFICE REPORTS—</b>													
Applications..... No.	53,437	23,222	45,168	49,736	58,878	48,919	46,534	47,566	55,706	52,698	50,897	56,538	62,579
Vacancies..... No.	32,111	56,877	26,683	30,885	28,602	23,714	29,013	24,562	32,093	21,707	28,820	32,323	29,335
Placements..... No.	29,944	22,908	27,383	29,192	27,304	25,733	21,094	23,415	30,952	30,091	27,299	30,947	28,534
Immigration—Total..... No.	1,871	1,723	1,258	538	709	909	1,126	1,427	1,474	1,424	1,370	1,247	.....
From U. Kingdom..... No.	357	300	188	110	96	96	99	238	251	260	212	264	.....
From U. States..... No.	1,279	1,145	817	617	513	554	732	875	956	871	860	681	.....
From other Countries..... No.	235	278	253	211	91	250	295	314	267	293	298	302	.....
Returned Canadians..... No.	1,378	1,236	1,026	2,632	807	668	794	1,011	1,104	1,208	1,180	1,087	.....
BAKE CHARGES..... \$000,000	1,067	1,179	1,130	1,053	978	855	946	860	1,263	1,430	1,792	1,365	1,292
RAILWAYS..... No.	192	199	229	196	116	214	192	184	175	188	142	150	.....
LAKEWAYS..... \$000	3,326	3,439	4,343	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,355	.....

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1931</b>										
March.....	9,889	3,723	614	74	283	190,840	14,887	27,551	2,068	13,278
April.....	8,418	2,997	689	60	286	183,041	13,243	24,051	1,884	13,448
May.....	6,145	1,334	803	43	287	132,989	10,840	15,447	1,254	13,670
June.....	8,305	2,049	1,412	79	418	115,673	9,624	11,944	1,127	13,540
July.....	5,437	1,970	882	60	347	110,731	8,088	10,350	743	12,600
August.....	11,862	2,784	1,047	40	383	101,783	8,847	8,471	758	12,163
September.....	47,443	2,803	4,880	167	340	120,462	9,489	11,238	923	12,388
October.....	74,086	2,570	1,023	509	315	163,133	10,884	11,374	1,358	12,509
November.....	48,064	6,595	1,856	399	323	185,311	15,609	10,232	1,548	13,024
December.....	19,613	3,350	1,350	90	309	109,305	15,614	11,404	1,478	13,072
<b>1932</b>										
January.....	10,951	1,909	801	28	128	195,510	4,636	11,402	1,396	12,355
February.....	12,245	4,013	943	38	130	186,120	14,279	11,183	1,383	12,604
March.....	12,746	4,788	1,104	68	245	183,056	14,891	11,100	1,383	12,323
April.....	8,993	1,834	843	79	153	164,863	11,058	9,280	1,267	11,129
May.....	9,197	2,333	454	24	87	149,251	6,443	6,796	1,424	10,343
June.....	15,050	2,004	514	44	87	138,572	6,639	4,401	1,347	7,583
July.....	8,780	1,091	402	48	87	121,474	6,204	3,627	1,283	5,841
August.....	17,633	1,184	920	53	448	113,036	8,857	3,056	1,308	5,120
September.....	120,838	8,441	3,899	383	540	198,240	7,273	5,813	1,470	5,350
October.....	79,864	4,082	1,125	693	370	230,435	8,316	5,874	1,497	6,356
November.....	36,457	3,081	1,358	179	131	237,194	9,118	6,024	1,682	4,770
December.....	18,498	1,613	1,210	88	68	237,391	9,233	6,772	1,436	4,900
<b>1933</b>										
January.....	11,300	1,095	474	57	74	229,188	9,345	6,806	1,480	5,020
February.....	11,543	1,753	479	35	71	223,335	9,767	6,679	1,461	5,122
March.....	20,850	4,988	944	67	160	225,329	12,153	6,802	1,286	5,131
April.....	10,312	1,680	960	80	100	219,807	10,700	6,505	1,384	5,169
May.....	10,849	1,481	618	62	180	200,978	8,992	6,281	1,088	5,083
June.....	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July.....	10,524	3,047	1,268	54	400	194,007	12,252	7,733	1,036	5,581
August.....	25,624	1,922	1,416	8	412	198,952	13,501	9,917	1,013	5,464
September.....	55,585	4,217	2,461	55	370	227,514	15,926	10,670	987	4,384

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Based on store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 W.C.O.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1931</b>										
March.....	12,905,567	808,087	458,125	169	10,642	-567	-277	-261	1-033	-312
April.....	4,880,789	153,382	755,247	.....	.....	-598	-281	-282	1-040	-316
May.....	29,521,090	1,646,844	6,281,088	483,200	106,030	-906	-291	-316	1-061	-341
June.....	20,785,210	2,291,051	6,199,012	40,049	688,380	-907	-290	-328	1-070	-355
July.....	12,014,817	1,287,349	2,655,728	263,500	122,094	-572	-263	-322	1-182	-327
August.....	11,809,108	733,105	3,287,485	61,500	145,373	-561	-283	-317	1-097	-293
September.....	14,338,637	694,606	787,939	.....	453,039	-536	-273	-306	-873	-325
October.....	18,285,303	1,052,074	220,732	.....	71,978	-598	-312	-331	-943	-370
November.....	27,432,063	1,364,706	1,129,468	742,301	742,301	-672	-326	-425	1-054	-487
December.....	22,255,975	1,232,261	2,208,678	134,303	1,340,981	-606	-300	-333	-990	-427
<b>1932</b>										
January.....	9,472,346	1,184,847	231,707	.....	218,504	-600	-293	-377	-685	-426
February.....	9,898,360	1,189,549	323,221	1,200	302,337	-632	-286	-383	1-015	-441
March.....	9,620,034	1,025,312	345,107	3,673	245,800	-631	-300	-398	1-018	-478
April.....	7,513,289	748,438	613,805	.....	299,006	-626	-323	-410	-985	-467
May.....	15,543,013	1,622,815	1,711,716	.....	1,691,542	-628	-355	-402	-837	-413
June.....	15,837,427	1,239,590	1,031,878	.....	1,115,445	-551	-333	-377	-717	-337
July.....	19,029,224	513,384	1,688,500	.....	2,480,942	-547	-351	-365	-693	-331
August.....	18,789,832	800,904	1,547,340	.....	1,194,386	-583	-300	-344	-715	-334
September.....	26,874,237	1,060,479	769,095	.....	425,011	-619	-361	-288	-785	-318
October.....	40,193,415	2,130,223	718,213	382,878	408,802	-482	-338	-357	-708	-292
November.....	27,301,676	1,624,634	745,801	.....	504,714	-467	-340	-302	-664	-265
December.....	27,735,999	1,453,956	272,697	.....	17,149	-423	-210	-277	-701	-297
<b>1933</b>										
January.....	14,706,801	354,614	191,824	1,400	17,143	-442	-225	-276	-770	-310
February.....	10,322,337	824,704	223,139	2,458	43,814	-457	-233	-275	-772	-313
March.....	14,815,705	567,884	365,685	5,002	17,082	-491	-248	-288	-792	-338
April.....	4,480,214	147,736	25,271	20	.....	-536	-247	-313	-841	-377
May.....	21,484,848	913,761	122,249	221,962	25,716	-634	-283	-261	1-098	-450
June.....	16,998,672	812,703	87,423	200,971	.....	-667	-300	-378	1-283	-527
July.....	16,373,532	801,382	330,001	2	217,143	-833	-396	-502	1-631	-675
August.....	8,652,970	287,590	58,054	.....	100,103	-733	-388	-443	1-410	-520
September.....	19,666,351	166,128	61,250	.....	1,113,843	-678	-343	-371	1-471	-525

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Outmeal	Rolls oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity				
1931							Barrels	Pounds	Pounds	Pounds	Barrels
May.....	5,304,070	785,194	187,839	84,808	1,180,023	41-1	1,183,200	2,865,262	7,659,185	2,130,887	481,261
June.....	5,003,072	768,942	167,196	73,578	962,081	43-7	1,121,115	1,549,155	6,528,307	2,072,818	460,284
July.....	5,332,140	837,005	175,921	81,827	938,413	47-11	1,319,000	690,230	7,272,542	2,812,240	466,087
August.....	5,992,900	936,410	140,814	107,612	1,026,938	47-8	1,333,287	408,475	6,530,679	2,277,749	523,178
September.....	6,772,319	1,168,178	170,266	126,363	1,272,527	58-7	1,515,013	1,430,082	14,520,597	2,030,254	556,068
October.....	7,585,239	1,506,473	172,015	126,710	1,705,246	60-5	1,663,023	2,889,165	17,498,451	2,288,754	538,466
November.....	5,101,645	1,761,877	209,089	125,641	1,791,642	70-0	1,812,487	2,820,322	20,901,598	2,888,950	476,697
December.....	5,276,097	1,151,346	185,509	106,130	2,132,600	40-9	1,176,152	3,658,055	11,518,310	1,714,434	461,916
1932											
January.....	5,798,180	902,940	145,739	89,304	1,788,207	31-3	851,192	1,790,728	9,534,327	1,602,005	331,000
February.....	5,751,266	769,941	158,980	68,471	1,701,890	31-3	842,123	1,788,970	8,218,910	2,309,167	327,612
March.....	4,685,646	682,368	176,321	86,526	1,318,416	27-21	1,063,770	1,653,587	9,454,428	2,233,622	414,770
April.....	4,446,500	606,203	178,754	75,738	1,416,128	35-9	993,285	1,551,310	6,504,244	2,501,116	355,880
May.....	4,643,159	616,418	139,879	53,386	1,045,021	38-6	1,040,603	888,497	6,315,048	1,908,770	461,607
June.....	5,173,526	650,403	135,783	44,464	873,689	43-0	1,151,286	880,560	6,027,410	2,099,028	570,801
July.....	5,379,486	695,557	183,023	40,894	716,067	41-3	201,965	402,937	8,940,843	2,628,909	446,870
August.....	5,376,002	630,418	187,080	74,688	695,616	42-7	1,272,099	1,558,480	12,301,642	2,738,876	330,880
September.....	6,151,877	1,081,749	147,992	72,086	1,174,201	50-0	1,384,500	777,966	14,124,180	2,226,154	385,111
October.....	7,070,545	1,346,592	190,236	77,779	1,447,920	62-4	1,721,508	1,337,585	16,683,291	1,776,832	528,796
November.....	6,638,000	1,453,183	209,499	102,760	1,941,544	70-5	1,942,844	1,193,086	17,871,610	2,466,753	576,861
December.....	4,493,143	906,581	151,518	60,032	1,820,593	35-1	1,009,799	499,733	10,532,277	1,808,580	492,003
1933											
January.....	5,815,453	791,806	118,039	55,257	1,643,156	30-9	859,107	401,299	9,015,044	1,363,972	397,304
February.....	5,744,957	769,881	125,805	55,880	1,275,855	32-1	844,899	527,676	7,613,650	1,951,278	333,114
March.....	4,461,773	799,911	174,940	60,804	1,545,154	34-1	1,004,787	559,583	8,588,772	2,916,344	490,270
April.....	4,460,680	574,766	156,874	56,535	1,130,085	39-5	1,015,486	567,631	8,585,475	2,731,520	234,367
May.....	5,950,063	621,591	194,404	49,211	1,021,874	45-7	1,334,111	556,907	6,464,080	2,510,708	565,080
June.....	5,290,399	624,902	180,453	39,304	724,272	43-6	1,180,006	397,611	7,721,268	2,105,656	544,507
July.....	5,863,896	746,010	199,760	36,870	659,023	48-3	1,322,923	738,005	10,030,073	2,658,002	492,767
August.....	6,401,501	854,300	200,965	40,304	753,304	50-6	1,443,692	648,373	11,258,685	3,503,990	480,288

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1931											
May 23.....	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	69,706	7,425	68,191
June 20.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,882	65,396	6,494	71,890
July 18.....	123,541	77,162	90,378	77,289	78,414	6,881	85,295	87,386	81,610	6,699	88,309
August 15.....	110,325	66,006	99,674	74,075	84,879	6,993	91,871	83,342	84,192	6,708	90,899
September 12.....	78,658	97,722	85,230	78,046	82,760	6,706	89,466	82,097	75,001	8,125	83,126
October 10.....	86,140	84,318	85,955	82,396	86,807	6,789	96,196	87,901	90,321	6,783	97,104
November 7.....	66,512	110,354	85,833	85,407	109,823	12,267	121,701	77,662	90,411	10,365	79,046
December 8.....	91,033	90,828	86,076	130,392	110,785	13,635	124,420	90,849	76,969	18,374	92,343
December 31.....	96,785	50,737	49,009	162,400	81,744	9,868	61,613	48,712	42,627	6,170	49,997
1932											
January 30.....	98,423	32,199	37,973	174,975	24,211	3,690	27,691	47,970	42,439	5,527	47,760
February 27.....	102,650	8,639	27,464	185,110	22,640	3,041	25,681	49,281	43,601	6,086	49,787
March 26.....	83,854	30,780	52,913	181,044	44,332	7,544	51,876	82,838	47,130	6,195	53,325
April 28.....	67,702	27,237	34,644	129,590	30,275	8,605	38,879	55,229	47,732	7,846	55,578
May 21.....	60,293	126,477	64,567	109,901	83,212	5,640	88,751	56,250	51,139	6,020	57,140
June 18.....	122,308	75,274	78,005	111,503	83,996	9,725	78,722	60,354	55,403	5,880	61,283
July 16.....	122,425	85,435	97,304	123,942	84,990	7,593	92,583	107,377	100,980	7,291	108,271
August 13.....	110,656	35,112	107,288	108,248	91,620	10,690	101,700	84,478	79,892	6,007	85,899
September 10.....	35,489	120,743	82,116	124,079	75,687	8,230	81,917	70,741	74,845	2,268	77,113
October 8.....	77,119	75,167	92,239	174,955	97,775	8,238	106,613	101,932	92,456	9,451	104,008
November 5.....	60,036	123,367	76,543	174,985	104,298	7,676	115,674	84,812	76,337	6,521	82,858
December 3.....	106,961	80,943	79,707	185,411	109,777	12,679	122,457	87,675	77,195	11,848	89,043
December 31.....	106,097	37,886	37,750	188,834	84,028	7,817	91,845	55,163	49,016	6,004	55,020
1933											
January 28.....	109,222	11,432	18,767	194,558	24,230	3,064	27,303	48,263	43,440	5,261	48,700
February 25.....	101,898	29,826	19,041	178,161	16,803	3,644	20,447	49,749	43,715	6,448	50,163
March 26.....	112,182	26,839	37,891	143,345	48,749	6,623	55,423	128,580	117,650	11,635	129,285
April 22.....	81,130	32,989	43,698	69,492	40,887	5,868	46,455	22,005	19,544	3,380	22,924
May 20.....	70,421	110,760	46,463	63,023	36,214	4,953	41,167	37,061	32,227	5,228	37,455
June 17.....	143,709	100,230	93,414	96,035	77,722	11,832	88,254	60,338	46,148	5,954	52,102
July 15.....	150,524	30,394	67,248	133,186	51,081	6,251	67,332	75,234	70,542	6,556	77,098
August 12.....	132,670	70,202	95,927	118,120	81,108	6,987	88,089	70,961	78,913	6,217	85,130
September 9.....	106,943	58,728	63,270	118,079	53,896	6,991	60,378	79,103	74,992	8,360	83,353

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1931</b>						
February.....	1,163,399	430,463	327,255,230	68,500	7,680,784	1,073,385
March.....	1,372,890	480,156	349,681,715	117,800	9,964,215	1,115,135
April.....	1,280,655	439,364	383,309,180	800	11,118,740	1,394,691
May.....	1,487,029	814,005	383,981,188	31,820	14,734,327	1,434,184
June.....	1,480,479	808,867	430,179,170	184,280	14,380,513	1,383,348
July.....	1,468,577	458,980	474,415,620	237,450	14,061,692	1,328,681
August.....	1,440,103	466,703	426,155,800	200,400	12,980,618	1,388,479
September.....	1,487,618	417,080	371,311,090	76,400	15,270,672	1,078,864
October.....	1,462,865	439,268	344,936,140	135,480	17,318,687	1,177,365
November.....	1,451,340	410,253	355,716,768	115,200	15,753,573	1,144,401
December.....	1,306,930	426,046	369,238,870	148,210	11,326,243	904,476
<b>1932</b>						
January.....	1,144,208	353,000	376,416,830	57,200	7,595,920	1,063,412
February.....	1,272,460	343,857	381,406,910	56,700	9,154,663	889,417
March.....	1,414,941	389,797	304,243,772	50,180	9,057,778	942,969
April.....	1,669,849	425,877	369,309,750	40,080	10,309,636	1,200,086
May.....	1,436,417	421,248	312,790,432	37,350	10,533,455	1,108,312
June.....	1,493,496	425,899	376,779,675	66,300	12,754,263	1,320,091
July.....	1,458,451	391,668	338,674,528	40,300	11,492,568	1,140,187
August.....	1,669,849	410,483	320,466,941	38,700	12,968,510	1,061,602
September.....	1,662,365	368,601	371,709,622	39,400	12,759,348	1,043,140
October.....	1,581,042	379,960	314,301,678	57,100	14,424,229	938,889
November.....	1,427,688	358,573	388,635,140	148,400	14,071,178	1,027,873
December.....	1,206,812	340,791	304,613,955	39,200	9,014,999	744,579
<b>1933</b>						
January.....	1,055,534	300,491	310,144,850	28,420	9,905,735	832,534
February.....	1,429,012	304,290	264,584,935	17,890	4,875,418	742,408
March.....	1,837,535	374,773	305,107,720	15,870	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May.....	1,490,955	406,219	360,805,600	27,350	9,857,264	914,839
June.....	1,517,064	412,655	437,835,200	30,750	10,999,820	1,014,566
July.....	1,599,287	345,055	449,784,830	24,100	11,661,814	1,012,478
August.....	1,823,454	397,770	410,535,624	34,650	11,879,806	960,816
September.....	1,329,411	357,519	401,231,720	46,700	11,506,987	880,042

Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers						Total footwear				
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
<b>1931</b>											
February.....	278,200	800,494	123,870	138,121	1,184,316	368,102	68,363	554,616	158,774	57,108	1,276,955
March.....	326,112	880,851	133,328	177,142	1,598,409	472,669	97,815	790,849	244,120	124,777	1,789,930
April.....	332,306	810,653	134,025	207,343	1,544,111	443,797	92,829	756,061	252,635	131,677	1,669,917
May.....	293,408	892,177	146,830	233,114	1,622,637	448,979	85,643	817,619	280,635	131,016	1,740,792
June.....	282,037	782,256	119,495	234,244	1,443,330	403,207	70,458	768,049	210,498	117,239	1,576,449
July.....	281,778	683,700	121,877	174,632	1,316,349	421,682	74,836	674,528	187,096	68,891	1,456,822
August.....	274,644	816,370	164,848	145,542	1,467,070	434,443	85,615	804,818	194,894	108,056	1,637,066
September.....	275,156	824,847	195,496	124,722	1,482,555	464,133	104,041	836,869	184,806	99,789	1,672,437
October.....	235,804	723,099	183,548	138,528	1,337,126	431,115	119,822	711,900	197,933	83,554	1,534,144
November.....	181,474	464,143	150,854	138,919	1,013,870	363,011	107,503	513,384	178,872	91,926	1,254,696
December.....	171,394	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,122	1,133,534
<b>1932</b>											
January.....	212,834	532,297	123,365	132,897	1,099,586	300,352	79,681	491,281	163,531	77,337	1,112,192
February.....	272,581	774,327	158,400	171,322	1,414,316	420,823	91,177	731,890	214,895	100,779	1,558,413
March.....	261,244	907,085	150,132	212,237	1,647,298	441,330	97,068	807,022	266,908	119,865	1,720,208
April.....	243,435	781,111	120,920	216,824	1,413,314	370,801	68,822	742,845	232,427	108,597	1,523,497
May.....	241,633	781,112	125,907	261,754	1,507,574	422,104	75,047	803,893	248,460	106,674	1,556,086
June.....	235,079	746,474	118,518	243,324	1,400,506	436,647	65,144	746,056	214,127	96,016	1,559,192
July.....	247,387	810,920	129,855	169,801	1,302,065	409,888	54,778	668,864	160,666	88,768	1,379,494
August.....	273,891	828,076	180,250	148,365	1,484,042	489,002	91,741	863,149	183,565	100,922	1,708,359
September.....	267,518	807,126	185,458	136,672	1,470,476	471,061	109,626	856,398	187,436	95,942	1,733,203
October.....	215,345	679,722	159,785	151,968	1,301,011	440,281	108,139	746,048	202,130	81,595	1,599,190
November.....	198,801	450,418	166,344	135,217	1,017,153	402,061	110,661	689,263	187,757	80,922	1,361,324
December.....	167,782	306,383	114,304	124,894	753,573	311,351	67,648	404,451	124,309	60,300	976,064
<b>1933</b>											
January.....	185,169	398,195	88,356	114,919	808,671	267,310	45,171	426,723	139,475	53,219	921,898
February.....	207,516	614,061	112,162	149,983	1,126,000	302,944	60,423	596,200	161,377	79,292	1,200,276
March.....	250,510	804,662	140,267	195,450	1,440,065	393,385	82,198	774,896	202,713	86,356	1,539,487
April.....	224,516	807,488	117,438	217,920	1,354,348	368,223	86,480	709,271	214,202	78,944	1,442,020
May.....	273,575	846,395	129,333	135,943	1,331,358	468,992	108,870	836,667	250,865	90,440	1,734,564
June.....	322,774	921,428	167,148	318,003	1,785,434	560,993	120,908	949,938	229,827	98,581	1,955,647
July.....	368,581	861,664	199,446	264,433	1,746,992	634,980	101,253	900,760	232,910	95,954	1,974,867
August.....	363,232	1,007,916	260,280	210,606	1,619,060	650,656	133,747	1,085,425	263,582	95,290	2,237,170



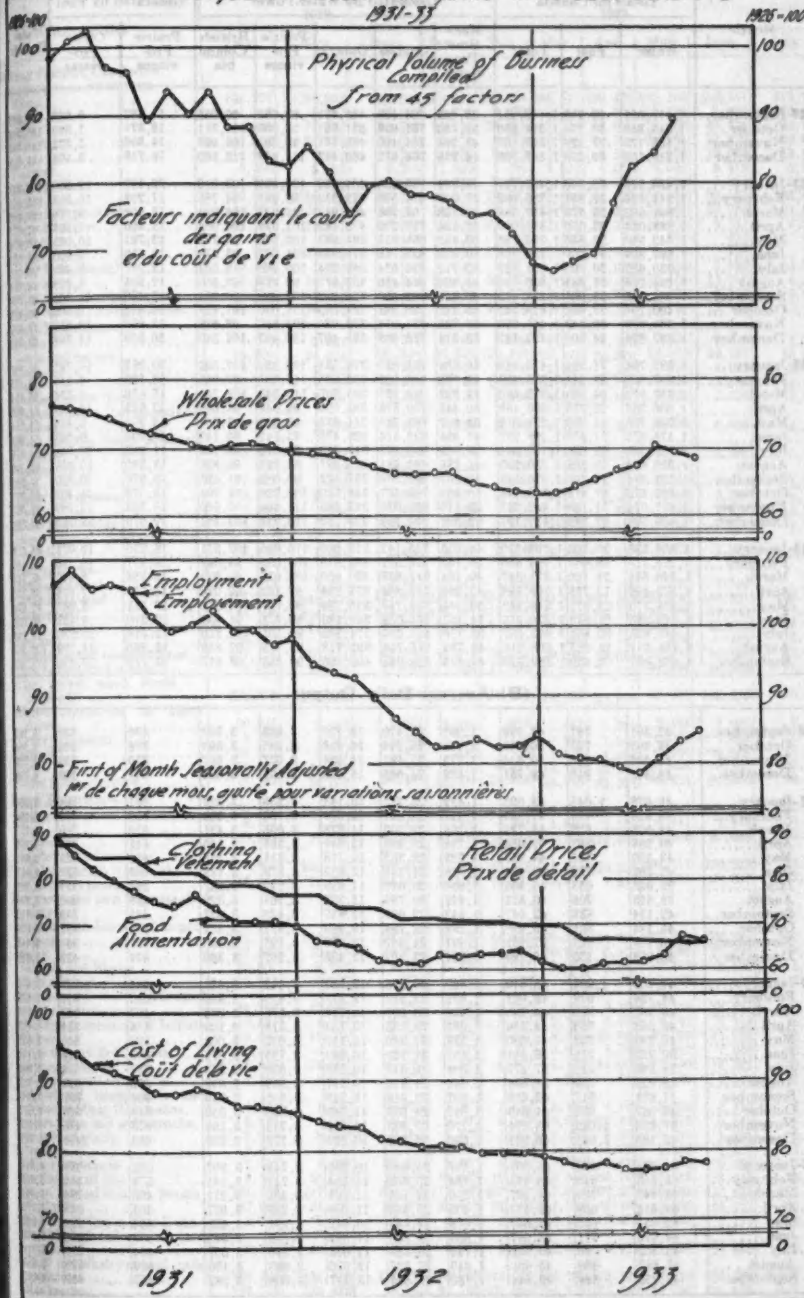
Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Saleable Stock Yds:</b> (Current month exclim.)													
Cattle.....	55,647	54,195	66,599	31,800	48,018	37,336	40,855	38,086	39,800	39,784	45,648	59,088	59,560
Calfves.....	24,305	25,359	26,072	11,460	16,405	16,249	24,082	31,159	29,696	27,152	27,184	30,355	29,637
Hogs.....	62,737	79,081	126,984	101,857	104,302	82,708	90,770	85,350	114,264	75,942	68,202	67,774	64,535
Sheep.....	60,044	103,234	76,412	30,329	24,896	14,066	14,902	11,607	17,555	51,628	40,175	61,173	86,525
<b>Inspected Slaugh-</b> <b>terings:</b>													
Cattle.....	55,174	50,408	66,094	48,078	50,821	42,412	50,950	42,352	55,032	46,838	49,242	58,986	64,480
Calfves.....	29,450	27,248	23,722	14,919	20,355	22,247	38,379	54,760	60,547	44,678	38,893	40,022	36,177
Sheep.....	11,286	5,215	8,983	5,368	5,054	3,614	3,351	28,185	20,068	12,079	9,072	5,020	10,493
Lambs.....	89,889	127,348	100,908	44,019	43,523	32,419	28,207	1,683	10,049	480	62,646	92,478	138,880
Swine.....	106,352	189,222	249,358	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,499
<b>Av. Retail Prices, in</b> <b>cents, of Food in</b> <b>Canada:</b>													
Beef chuck.... lb.	12-7	12-4	11-9	10-0	11-0	10-9	10-9	11-3	11-8	11-8	12-0	11-8	11-4
Veal roast.... "	13-1	13-2	12-7	12-2	12-2	12-2	12-3	12-3	12-3	11-8	12-0	11-8	11-7
Mutton roast.... "	20-4	19-5	17-9	16-0	16-7	17-5	17-9	19-4	21-1	21-2	20-9	20-7	18-4
Pork fresh.... "	15-0	15-7	14-6	13-0	12-7	12-2	12-3	14-4	15-1	15-7	16-0	17-1	17-1
Bacon break-													
fast..... "	18-0	19-0	19-2	18-0	18-1	17-4	17-7	18-8	19-0	20-2	20-4	21-2	21-0
Lard pure.... "	12-1	12-0	13-0	12-0	12-2	11-7	11-5	12-3	12-6	12-9	12-7	12-8	12-8
Eggs fresh.... doz.	25-0	30-3	38-6	45-2	39-1	28-8	27-3	23-0	19-2	19-2	21-1	23-8	24-4
Milk..... qt	9-0	9-5	9-6	9-8	9-7	9-7	9-7	9-3	9-5	9-1	9-2	9-0	9-4
Butter cream-													
ery..... lb.	25-0	26-9	26-4	25-9	26-1	25-7	26-9	28-8	27-0	23-3	22-8	25-4	24-3
Cheese..... "	19-8	20-0	19-9	19-8	19-0	19-4	19-2	19-5	19-8	19-3	19-4	19-0	18-4
Bread..... "	5-0	5-6	5-6	5-8	5-7	5-7	5-0	5-2	5-3	5-6	5-7	5-8	6-1
Flour..... "	3-0	2-9	2-8	2-7	2-0	2-6	2-6	2-6	2-7	2-9	3-0	3-2	3-7
Rollad oats.... "	4-3	4-8	4-7	4-0	4-0	4-6	4-5	4-5	4-6	4-7	4-8	5-0	5-0
Rice..... "	8-5	8-4	8-3	8-2	8-2	8-0	8-0	7-9	7-9	7-6	8-0	8-0	8-1
Beans..... "	4-3	4-3	4-2	4-0	3-9	3-8	3-8	3-7	3-8	4-0	4-1	4-4	4-4
Apples evapor-													
ated..... "	16-1	15-7	15-8	15-5	15-4	14-9	14-7	14-8	14-9	14-9	15-2	15-1	15-4
Prunes..... "	11-2	10-8	10-7	10-6	10-8	10-6	10-8	10-9	11-2	11-3	11-7	11-0	10-8
Sugar granu-													
lated..... "	8-0	8-8	8-8	8-8	8-8	8-7	8-6	7-4	7-8	7-9	7-9	8-0	8-0
Tea..... "	45-2	44-5	43-8	43-7	43-2	42-2	41-2	41-9	41-7	40-6	41-8	41-0	40-3
Coffee..... "	42-4	41-3	41-3	41-0	40-9	40-1	39-4	39-9	39-2	38-9	39-1	39-0	38-0
Potatoes..... peck	16-4	17-3	17-3	18-1	19-0	18-2	19-2	19-1	19-4	20-8	22-3	21-0	20-4
<b>Cold Storage</b> <b>Holdings</b>													
<b>Cold Storage Holdings as at</b> <b>First of Month:</b> (000 lbs. or less.)													
<b>Butter-</b>													
Creamery.....	33,318	31,181	26,361	20,328	15,476	9,605	3,386	1,943	5,266	19,030	33,926	41,619	40,480
Dairy.....	227	186	109	69	45	19	9	7	4	212	389	399	411
Totals.....	33,545	31,367	26,470	20,397	15,521	9,624	3,395	1,950	5,307	19,242	34,315	42,018	40,891
<b>Cheese-</b>													
.....	21,764	20,423	13,229	12,944	11,511	10,567	8,439	7,848	5,353	17,140	25,485	33,008	31,489
<b>Eggs-</b>													
Cold Storage.....	11,056	8,229	4,123	1,254	433	88	278	404	11,508	13,823	14,219	14,590	13,380
Fresh.....	1,205	519	271	273	650	267	455	832	483	900	868	772	580
Frozen.....	4,848	4,506	3,988	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,006
<b>Pork-</b>													
Fresh frozen.....	6,468	6,236	6,440	11,785	14,148	15,688	14,320	17,952	18,573	15,780	13,014	9,488	5,485
Fresh not frozen.....	3,463	3,573	3,830	4,281	3,770	3,277	3,803	3,903	3,591	3,122	2,480	1,946	2,261
Cured dry salted.....	369	267	409	461	514	661	872	808	1,301	728	396	658	68
Cured sweet pickled.....	5,051	4,451	4,013	6,219	5,032	5,134	5,792	6,713	8,840	6,380	5,759	4,828	4,458
In process of cure.....	8,053	6,024	7,767	6,827	7,874	9,164	10,633	9,836	11,019	11,015	10,885	9,865	8,807
Totals.....	22,402	22,152	23,567	29,552	31,338	34,354	34,894	39,090	40,154	37,015	33,533	26,596	21,685
<b>LARD-</b>													
.....	1,183	1,013	1,539	2,327	2,063	2,331	2,527	4,150	5,595	5,093	6,590	4,777	2,293
<b>BEES-</b>													
Fresh frozen.....	2,812	3,264	4,642	5,113	4,639	3,884	3,679	3,411	3,117	2,769	3,052	3,784	5,700
Fresh not frozen.....	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,806	4,426	3,702	4,082	4,813	5,150
Cured.....	239	110	79	222	229	303	165	62	329	210	357	308	280
In process of cure.....	72	68	93	184	113	189	173	228	186	205	225	190	161
Totals.....	8,113	8,493	9,665	9,940	9,636	8,655	8,683	7,632	8,057	8,883	7,926	9,066	11,380
<b>VEAL-</b>													
Fresh frozen.....	889	958	894	702	235	178	173	360	619	703	867	933	861
Fresh not frozen.....	471	416	359	180	247	258	444	530	585	611	510	503	600
Totals.....	1,360	1,374	1,253	882	482	437	617	890	1,204	1,313	1,376	1,436	1,461
<b>MUTTON AND LAMB-</b>													
Frozen.....	1,020	3,070	4,856	5,043	3,733	2,556	1,868	920	618	509	427	611	1,790
Not frozen.....	449	383	439	374	276	288	184	140	177	212	396	422	867
Totals.....	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,060	795	721	823	1,037	2,657
<b>POULTRY-</b>													
.....	2,494	2,067	3,540	8,341	7,230	6,463	5,272	3,383	3,287	2,707	2,804	2,324	2,600
<b>FISH-</b>													
Fresh frozen.....	19,512	21,706	19,953	17,121	14,046	10,600	7,534	5,940	5,838	5,784	13,382	15,805	16,780
Fresh not frozen.....	46	52	59	40	113	99	64	43	73	28	33	47	60
Smoked, etc.....	6,825	7,177	7,178	6,784	5,990	4,792	3,794	4,119	4,021	4,069	4,930	5,066	4,660
Fresh frozen during preceding month.....	3,912	4,107	2,740	1,680	840	780	1,149	1,364	1,446	5,014	8,270	3,677	2,737



Factors Indicating the Trend of Earnings and Cost of Living  
Facteurs indiquant le cours des gains et du coût de la vie

1931-33



## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-September...	1,410,051	23,910	1,433,961	38,463	704,123	485,151	83,060	98,055	14,822	9,028	103,000
October...	1,549,846	24,714	1,574,560	39,480	781,096	521,991	95,005	111,374	16,874	7,840	101,000
November...	1,458,175	27,228	1,485,403	41,294	764,400	480,131	82,322	109,898	19,508	7,722	101,000
December...	1,813,152	29,156	1,842,308	44,295	764,612	480,442	111,443	112,380	19,748	9,408	103,000
1931-January...	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,205	100,442
February...	1,311,136	27,851	1,338,987	31,067	674,560	422,213	88,481	94,785	17,298	10,553	103,440
March...	1,391,982	25,576	1,417,558	34,338	703,708	451,612	95,991	106,033	15,922	9,584	107,600
April...	1,388,034	23,656	1,411,690	32,154	717,990	415,472	101,539	100,959	13,360	9,668	105,000
May...	1,343,940	22,840	1,366,780	33,433	693,833	394,243	102,640	98,771	12,781	10,065	103,000
June...	1,267,869	21,959	1,289,828	32,675	638,719	379,568	101,337	95,570	12,130	9,820	103,000
July...	1,222,622	20,700	1,243,322	30,712	620,634	369,264	100,480	89,502	12,297	8,403	103,000
August...	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	103,000
September...	1,262,412	25,001	1,287,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	103,000
October...	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	103,000
November...	1,385,878	29,642	1,415,520	56,728	731,014	373,084	125,867	98,688	18,819	10,823	103,000
December...	1,397,670	34,306	1,431,976	55,214	722,508	385,407	130,407	104,340	20,908	13,398	103,000
1932-January...	1,382,794	31,124	1,413,918	49,584	721,627	374,534	129,950	107,899	20,382	10,742	103,000
February...	1,267,892	27,241	1,295,133	46,998	682,580	355,865	115,396	97,041	18,125	9,116	103,000
March...	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	103,000
April...	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,844	93,090	12,413	10,323	103,000
May...	1,249,226	21,789	1,271,015	53,807	661,740	344,635	95,893	93,001	12,294	9,405	103,000
June...	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	103,000
July...	1,135,135	22,026	1,157,161	38,583	606,879	317,815	81,518	88,766	11,989	10,040	103,000
August...	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,535	13,530	10,000	103,000
September...	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	103,000
October...	1,362,670	27,474	1,390,144	50,989	763,577	348,590	104,780	94,704	16,072	11,462	103,000
November...	1,417,074	31,183	1,448,257	53,110	823,035	333,565	111,404	95,990	18,393	12,700	103,000
December...	1,400,793	32,398	1,433,191	53,857	801,398	326,173	116,933	103,161	19,670	12,719	103,000
1933-January...	1,366,336	30,303	1,396,639	44,535	785,142	318,039	116,099	102,521	18,230	12,073	103,000
February...	1,273,113	28,403	1,301,516	33,143	718,527	323,816	104,083	93,542	16,217	10,236	103,000
March...	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	92,533	15,388	8,810	103,000
April...	1,275,420	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,446	103,000
May...	1,328,370	21,579	1,349,949	50,146	787,717	335,789	90,707	94,011	12,511	9,061	103,000
June...	1,349,280	21,633	1,370,913	54,152	774,039	349,180	80,471	91,438	12,210	9,423	103,000
July...	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	92,210	12,518	10,288	103,000
August...	1,435,135	25,025	1,460,160	43,785	865,744	392,773	83,178	97,649	13,296	11,799	103,000
September...	1,462,499	26,890	1,489,389	44,478	829,045	400,106	90,253	98,617	13,719	13,111	103,000

## (B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1930-September...	47,301	797	48,098	1,288	23,470	16,172	3,066	3,302	496	301	5,123
October...	49,985	797	50,782	1,273	23,226	16,838	3,068	3,583	544	253	5,294
November...	48,806	800	49,606	1,375	23,485	16,004	3,077	3,667	650	258	4,779
December...	48,811	840	49,651	1,459	24,666	15,498	3,595	3,697	637	305	4,913
1931-January...	46,978	1,045	48,023	1,433	23,722	15,143	3,358	3,323	651	394	5,340
February...	46,826	995	47,821	1,111	24,061	15,079	3,160	3,385	618	377	5,106
March...	44,903	825	45,728	1,108	22,700	14,578	3,098	3,421	518	309	4,917
April...	46,268	765	47,033	1,738	23,930	13,849	3,385	3,366	445	323	5,258
May...	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	326	5,060
June...	42,262	732	42,994	1,756	21,291	12,832	3,478	3,185	405	327	5,033
July...	39,698	687	40,385	1,636	20,020	11,913	3,242	2,887	398	271	5,067
August...	39,815	706	40,521	1,449	20,789	11,832	3,165	3,029	418	290	5,319
September...	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	365	5,110
October...	45,184	891	46,075	1,798	23,754	12,389	3,971	3,272	494	397	5,078
November...	46,179	983	47,162	1,891	24,367	12,436	4,195	3,290	627	361	5,445
December...	45,068	1,106	46,190	1,781	23,307	12,438	4,207	3,366	674	433	5,237
1932-January...	44,066	1,004	45,070	1,567	23,385	12,061	4,169	3,481	657	347	5,198
February...	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	5,168
March...	43,997	799	44,796	1,429	22,907	12,716	3,579	3,266	497	302	5,170
April...	43,558	753	44,310	1,681	23,353	12,103	3,318	3,108	414	344	5,193
May...	40,298	702	41,000	1,739	21,346	11,117	3,002	3,008	396	306	5,067
June...	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	5,163
July...	38,568	717	39,285	1,244	19,677	10,553	2,630	2,893	387	324	5,083
August...	38,925	750	39,675	1,445	21,126	10,317	2,455	2,806	406	323	5,083
September...	41,821	812	42,633	1,602	22,918	11,249	3,013	3,049	466	351	5,353
October...	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	5,197
November...	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	5,147
December...	45,195	1,045	46,241	1,606	25,868	10,822	3,772	3,328	635	410	5,193
1933-January...	44,075	978	45,053	1,437	25,827	10,259	3,745	3,307	589	389	5,149
February...	45,468	945	46,413	1,384	25,962	11,564	3,717	3,341	579	368	5,169
March...	43,447	780	44,227	1,305	24,125	11,321	3,455	3,211	496	284	5,148
April...	42,514	659	43,173	1,465	23,663	11,280	3,239	3,087	404	255	5,176
May...	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	5,383
June...	44,976	721	45,697	1,805	25,801	11,639	2,682	3,048	407	314	5,380
July...	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	5,399
August...	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	390	5,335
September...	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	5,497

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Total Exports	Commodities	1932			1933						
		July	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
	<b>Railway Freight Loaded—</b>										
	<b>AGRICULTURAL PRODUCTS—</b>										
	Wheat.....	492,279	1,160,863	753,536	468,918	402,034	608,512	409,459	670,168	1,200,151	612,730
188,007	Orzo.....	1,717	5,792	5,786	9,772	2,678	2,117	1,084	15,659	3,905	10,263
101,520	Corn.....	60,999	72,368	39,533	24,374	28,094	63,262	82,897	71,950	46,424	60,797
141,007	Barley.....	42,578	30,838	31,011	5,410	9,776	20,460	21,171	26,151	41,929	39,891
140,500	Rye.....	14,028	2,942	7,228	1,287	1,322	6,362	4,212	6,086	12,074	13,821
192,441	Flaxseed.....	6,880	8,434	5,339	1,800	768	4,232	5,057	5,044	8,519	6,839
143,401	Other grain.....	3,554	7,183	6,082	5,646	3,128	3,658	3,945	2,910	3,391	2,444
122,940	Other mill products.....	104,003	155,185	87,733	75,521	70,282	93,060	84,875	104,441	96,453	105,681
97,071	Other fresh vegetables.....	88,989	104,479	49,411	52,739	64,519	73,723	57,248	71,061	67,268	71,596
86,001	Hay and straw.....	14,733	16,057	17,637	18,506	21,769	31,218	20,378	14,301	9,142	6,557
86,001	Cotton.....	125	303	169	390	262	246	93	244	425	411
86,001	Apples (fresh).....	522	42,905	14,965	23,701	17,669	18,957	5,405	1,812	195	163
86,001	Other fruit (fresh).....	3,447	1,634	900	841	71	685	1,069	868	1,150	3,315
86,001	Potatoes.....	5,518	29,963	19,304	20,446	23,831	32,903	33,183	27,162	14,266	4,242
86,001	Other fresh vegetables.....	3,899	12,546	8,104	7,482	9,295	4,745	3,395	2,172	3,000	2,000
86,001	Other agricultural products.....	10,975	96,378	50,345	11,146	12,800	16,651	14,180	20,750	12,456	13,656
	<b>ANIMAL PRODUCTS—</b>										
	Horses.....	5,617	3,031	2,011	1,106	1,389	3,916	3,150	2,634	2,679	3,526
61,707	Cattle and calves.....	34,601	34,925	21,526	28,526	19,382	27,970	26,270	28,075	26,197	28,550
62,029	Sheep.....	3,639	6,612	2,266	1,954	1,294	1,467	1,110	883	1,099	2,049
62,029	Hogs.....	15,114	19,803	18,194	20,713	18,202	21,435	19,717	18,153	18,593	14,830
62,029	Dressed meats (fresh).....	8,343	7,967	7,783	8,127	6,666	6,674	7,530	8,826	7,774	7,629
62,029	Dressed meats (cured, salted, canned).....	1,215	2,893	2,971	2,395	2,384	4,402	2,241	5,579	6,435	5,508
62,029	Other packing house products (edible).....	3,507	3,772	4,113	4,106	3,292	4,188	3,056	3,107	3,594	3,872
62,029	Poultry.....	207	763	6,475	319	126	148	181	314	50	83
62,029	Eggs.....	1,422	813	646	466	372	481	2,007	2,560	1,820	1,222
62,029	Butter and cheese.....	8,997	2,471	1,816	1,661	1,906	2,116	2,001	2,530	5,886	6,194
62,029	Wool.....	1,953	869	348	830	372	229	353	352	1,857	3,383
62,029	Hides and leather.....	4,902	2,847	2,829	3,681	3,167	3,040	3,413	5,652	5,734	3,967
62,029	Other animal products (non-edible).....	3,370	2,403	2,450	2,950	2,918	3,000	3,137	3,030	2,538	2,572
	<b>MINERAL PRODUCTS—</b>										
	Anthracite coal.....	779	7,392	8,201	441	1,509	377	116	341	1,552	727
85,272	Bituminous coal.....	527,837	458,900	417,919	334,268	394,551	344,402	287,402	368,810	408,331	402,961
85,272	Lignite coal.....	44,304	406,823	333,358	316,281	317,026	143,216	60,180	43,284	33,143	34,644
85,272	Oil.....	21,355	71,593	80,915	70,091	98,424	89,359	43,240	23,403	27,115	42,308
85,272	Iron ores.....	6,167	90	74	—	—	200	175	175	478	3,320
85,272	Other ores and concentrates.....	107,128	30,844	22,267	26,214	28,181	26,058	30,084	27,741	50,584	82,400
85,272	Raw bullion and matte.....	9,324	22,679	17,541	21,353	37,380	27,239	27,128	44,954	38,368	34,242
85,272	Clay, gravel, sand, stone (crushed).....	680,878	127,553	29,174	21,183	16,515	18,835	33,978	87,048	148,528	115,863
85,272	Slate—Dimensions or block stone.....	20,274	3,896	2,281	1,251	608	1,413	1,826	2,398	3,021	3,069
85,272	Crude petroleum.....	2,820	1,757	1,453	935	1,194	1,508	1,243	2,253	1,646	1,180
85,272	Asphalt.....	36,823	3,621	1,852	630	678	1,224	1,908	6,790	14,469	15,162
85,272	Other mine products.....	14,263	14,616	8,631	9,417	8,572	13,144	12,950	14,998	15,582	13,550
85,272	Other mine products.....	78,162	68,008	34,600	25,772	32,764	28,738	53,291	46,621	57,676	64,096
	<b>FOREST PRODUCTS—</b>										
	Lign, posts, poles, cordwood.....	130,716	155,190	193,999	180,795	161,890	190,160	134,088	130,592	140,923	121,715
4,127	Timber.....	8,754	1,545	553	323	1,402	1,069	2,126	4,441	2,579	3,525
2,360	Pulpwood.....	169,893	79,356	65,458	82,416	126,750	146,596	126,003	75,846	67,634	107,388
2,360	Lumber, timber, box, crate and cooperage material.....	218,958	120,448	87,468	75,607	92,869	111,881	130,358	194,877	230,622	251,420
2,360	Other forest products.....	26,011	18,053	24,464	12,085	10,637	12,092	7,917	11,691	21,607	17,342
	<b>MANUFACTURES AND MISCELLANEOUS—</b>										
	Refined Petroleum and its products.....	183,125	112,366	85,508	76,793	66,358	100,562	114,398	151,302	150,424	161,366
2,027	Sugar.....	17,099	23,405	16,820	14,735	14,342	36,305	6,156	6,081	11,334	17,459
1,993	Iron, pig and bloom.....	10,951	8,222	4,139	3,835	7,241	3,352	2,407	3,882	8,823	5,085
1,993	Rails and fastenings.....	16,925	1,033	684	816	670	384	652	2,123	463	2,402
1,993	Bar and sheet iron—Structural iron and iron pipe.....	24,787	13,389	7,094	7,688	9,597	9,390	9,124	14,119	13,334	15,741
1,993	Castings, machinery & boilers.....	10,839	4,174	4,376	3,722	3,170	3,779	4,180	4,792	4,118	5,290
1,993	Cement.....	129,066	12,618	6,024	4,060	3,061	8,174	22,067	32,789	44,328	49,024
1,993	Brick and artificial stone.....	30,627	4,631	4,095	3,584	1,792	2,628	4,749	6,617	7,040	8,089
1,993	Lime and plaster.....	26,943	12,566	8,164	9,287	8,907	9,173	14,908	17,090	16,343	18,766
1,993	Sewer pipe and drain tile.....	4,508	1,143	571	714	488	899	747	2,120	2,941	1,619
1,993	Agricultural implements and vehicles other than autos.....	4,450	1,739	1,286	1,203	1,539	3,139	4,440	3,338	4,410	6,991
1,993	Automobiles and auto trucks.....	6,961	4,099	2,084	5,099	4,743	10,957	12,169	11,822	9,619	7,201
1,993	Household goods.....	3,971	3,802	2,067	1,676	1,701	4,287	6,088	4,612	1,821	2,637
1,993	Furniture.....	2,850	1,471	1,348	1,890	1,081	1,457	1,550	1,922	1,327	2,301
1,993	Liquor beverages.....	16,448	9,619	11,049	6,767	6,504	7,433	8,419	9,752	9,202	9,910
1,993	Fertilizers, all kinds.....	8,527	25,063	21,048	19,586	10,810	35,447	65,140	91,165	13,646	12,029
1,993	Food, printed matter, books, wood-pulp.....	125,659	117,770	100,299	117,166	107,827	117,994	109,277	106,995	123,685	121,916
1,993	Fish (fresh, frozen, cured, etc.).....	47,988	54,826	84,307	32,819	24,646	41,944	43,103	48,906	55,972	63,396
1,993	Canned goods (all canned food products).....	2,080	5,785	6,712	6,995	6,212	6,183	3,476	5,562	3,174	4,474
1,993	Other manufactures and miscellaneous.....	9,155	12,239	8,259	8,972	9,107	12,000	8,419	11,997	11,836	13,418
1,993	Merchandise.....	262,724	151,470	113,722	109,298	114,341	134,194	119,128	148,479	186,328	206,356
1,993	Merchandise.....	157,718	131,084	95,058	86,780	102,094	134,305	124,440	133,096	121,808	117,734

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932			1933											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
<b>Indexes of Employment Unadjusted</b>															
<b>All Industries</b> .....	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1	88.5	90.4		
<b>MANUFACTURING</b> .....	84.1	81.7	80.3	74.4	75.0	75.8	76.0	76.8	80.0	83.0	85.9	86.8	86.7		
Animal products—edible.....	109.7	95.2	95.0	92.0	88.1	88.3	90.4	97.7	110.4	130.2	129.6	127.4	109.2		
Fur and products.....	83.6	87.0	81.0	77.8	65.9	65.0	63.0	72.9	87.1	95.8	104.1	101.5	96.5		
Leather and products.....	90.6	89.3	86.7	77.6	82.2	84.0	86.1	87.8	91.7	94.0	98.9	100.2	100.1		
Lumber and products.....	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1	56.4	63.7	67.3	66.5	64.4		
Rough and dressed lumber.....	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3	45.8	55.2	60.7	58.9	54.4		
Furniture.....	72.9	75.5	73.9	64.1	64.1	64.1	61.7	62.9	66.5	69.1	67.2	70.5	71.7		
Other lumber products.....	82.2	80.4	76.2	67.0	69.3	69.6	72.6	75.1	81.4	85.7	88.2	87.0	87.4		
Musical instruments.....	48.5	48.0	43.9	22.9	23.3	20.5	22.8	22.6	22.9	23.0	24.5	29.6	29.8		
Plant products—edible.....	121.0	111.7	102.9	88.4	89.8	87.3	86.0	88.0	93.5	97.2	104.4	115.2	119.4		
Pulp and paper products.....	87.3	83.0	86.1	82.2	83.3	83.9	82.0	82.1	85.7	86.4	88.4	89.5	88.0		
Pulp and paper.....	73.4	73.8	70.2	67.1	67.7	68.3	66.2	67.9	72.6	75.5	77.3	79.3	78.3		
Paper products.....	99.7	101.4	99.8	89.4	94.5	96.9	95.2	93.4	97.1	98.5	100.1	102.3	100.0		
Printing and publishing.....	101.7	102.3	102.9	100.5	100.4	100.3	98.5	97.2	99.4	98.5	99.2	96.7	96.7		
Rubber products.....	81.0	82.0	86.1	75.6	72.3	76.6	75.6	74.8	76.2	79.8	81.0	84.2	86.2		
Textile products.....	98.6	99.2	96.3	88.1	89.2	91.1	91.6	91.5	93.6	95.6	97.7	101.5	104.6		
Thread, yarn and cloth.....	105.0	106.2	105.4	100.6	99.3	97.8	96.5	95.4	102.4	103.9	109.9	115.2	114.3		
Hosiery and knit goods.....	110.0	115.2	115.1	103.0	102.4	103.1	102.4	100.0	101.3	106.5	109.9	113.9	111.2		
Garments and personal furnishings.....	92.1	91.8	85.0	75.3	77.4	84.2	86.8	87.9	84.6	86.4	85.0	89.0	90.5		
Other textile products.....	80.9	79.9	73.5	65.9	72.0	73.7	74.5	77.4	79.2	77.9	78.1	81.3	86.9		
Plant products (n.s.s.).....	115.2	109.6	121.7	120.6	114.5	117.4	114.5	105.4	102.5	106.6	109.6	119.3	117.4		
Tobacco.....	109.8	103.0	125.4	124.8	116.6	124.2	118.4	102.9	98.2	102.3	115.1	105.5	111.5		
Distilled and malt liquors.....	122.7	118.9	115.6	113.0	110.6	106.8	108.1	108.7	107.9	112.6	115.9	113.2	124.5		
Wood distillates and extracts.....	95.9	117.7	105.3	108.9	112.5	108.6	99.5	100.0	100.2	91.3	95.9	96.4	123.3		
Chemicals and allied products.....	107.5	108.1	106.9	101.5	103.6	104.7	106.6	109.4	111.9	111.3	111.6	111.3	111.4		
Clay, glass and stone products.....	70.2	61.1	53.9	60.1	48.0	46.3	45.5	50.2	51.1	53.6	53.6	64.6	64.6		
Electric current.....	113.0	111.1	106.6	106.3	107.8	108.7	108.6	108.1	112.1	111.7	111.7	112.3	112.3		
Electrical apparatus.....	105.2	108.0	101.6	96.4	90.2	88.1	88.1	84.1	84.0	85.5	87.4	91.8	90.7		
Iron and steel products.....	61.1	57.6	60.5	56.3	58.2	59.3	60.3	60.8	61.7	62.4	63.0	63.8	63.7		
Crude, rolled and forged products.....	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1	53.4	65.1	66.9	63.7	63.7		
Machinery (other than vehicles).....	68.6	63.4	67.7	63.1	62.3	63.3	61.8	61.3	62.8	63.9	65.4	66.3	63.6		
Agricultural implements.....	51.4	21.0	24.2	32.9	30.3	33.1	34.1	33.3	33.5	38.9	35.2	36.3	36.3		
Land vehicles.....	45.4	45.3	62.1	64.2	66.9	66.8	69.0	70.4	68.6	66.6	66.4	65.0	64.2		
Automobiles and parts.....	46.0	47.5	80.9	67.9	64.4	69.3	76.3	78.6	75.3	73.8	73.3	68.5	68.9		
Steel shipbuilding and repairing.....	61.8	64.3	84.5	53.2	53.5	57.5	53.2	54.6	50.6	37.7	43.2	43.7	47.5		
Heating appliances.....	81.7	82.4	72.0	54.3	51.7	58.6	58.1	65.2	70.0	68.2	71.0	81.4	59.9		
Iron and steel fabrication (n.s.s.).....	54.8	52.6	46.2	43.4	44.5	45.0	43.3	43.8	46.4	50.1	49.3	55.3	54.7		
Foundry and machine shop products.....	64.9	66.5	62.8	57.0	52.9	56.1	60.3	62.5	61.2	63.3	62.3	63.0	65.0		
Other iron and steel products.....	67.4	67.9	65.3	53.2	57.0	57.9	58.8	58.8	63.4	64.7	67.8	67.5	63.1		
Non-ferrous metal products.....	81.7	82.9	79.8	74.7	76.8	77.4	77.3	75.1	81.0	87.0	99.5	91.6	91.6		
Mineral products.....	121.4	119.0	118.2	115.4	116.0	114.1	112.4	114.8	121.9	125.4	126.7	127.5	128.2		
Miscellaneous.....	99.1	101.0	95.4	95.5	92.4	91.9	93.7	93.8	97.8	98.3	96.3	99.3	104.1		
<b>LOGGING</b> .....	86.2	87.8	86.2	74.5	67.8	67.1	68.6	108.1	112.1	112.1	111.7	112.3	112.3		
<b>MINING</b> .....	89.2	93.9	93.4	91.6	85.6	86.6	82.8	78.0	78.2	76.6	77.7	80.7	86.7		
Coal.....	73.4	124.9	134.0	129.6	132.8	134.2	131.3	133.7	135.9	142.0	151.7	156.5	158.8		
Non-metallic minerals (except coal).....	74.0	70.7	65.2	59.3	57.5	55.4	54.7	59.5	65.3	73.2	80.2	80.7	81.1		
<b>COMMUNICATIONS</b> .....	91.2	89.6	89.2	87.5	85.7	85.6	84.5	85.7	82.2	84.0	83.6	83.8	82.5		
Telegraphs.....	91.8	89.5	84.6	83.9	82.3	81.0	80.7	80.2	81.7	86.6	86.9	87.7	86.0		
Telephones.....	91.0	89.0	90.5	88.4	86.6	86.5	84.5	84.0	83.5	84.1	82.8	82.7	81.5		
<b>TRANSPORTATION</b> .....	87.2	84.5	83.9	78.3	75.0	74.1	74.2	78.9	79.0	80.5	81.2	82.5	82.7		
Street railways and carriages.....	120.7	119.1	116.6	114.2	112.4	112.1	111.8	112.9	113.4	113.4	112.6	114.4	113.9		
Steam railways.....	77.7	74.5	72.9	71.6	68.5	67.6	67.5	67.5	67.8	69.8	71.2	72.0	72.0		
Shipping and stavedoring.....	90.7	87.8	94.2	84.7	59.6	57.3	59.0	68.0	89.1	89.9	88.8	91.9	94.3		
<b>CONSTRUCTION AND MAINTENANCE</b> .....	84.3	77.0	67.6	55.5	56.2	55.5	54.7	60.5	67.8	78.2	88.4	88.4	97.0		
Building.....	49.1	42.4	37.4	29.7	28.7	26.5	25.2	28.4	33.8	39.0	43.1	45.9	45.2		
Highway.....	137.3	124.9	115.4	97.1	83.9	97.0	88.5	97.4	106.7	129.2	156.5	155.6	185.5		
Railway.....	104.4	105.6	103.7	102.2	104.2	102.9	102.5	99.0	106.2	111.5	111.8	113.8	106.1		
<b>SERVICES</b> .....	104.5	96.7	94.8	95.2	97.7	95.4	94.7	93.1	100.6	109.3	106.6	113.2	104.1		
Hotels and restaurants.....	128.6	126.5	125.3	116.6	125.1	127.1	126.9	127.1	118.6	113.1	119.9	123.3	115.6		
Professional.....	113.0	112.3	111.8	109.2	108.9	108.3	108.5	108.6	109.9	111.5	114.5	114.7	112.4		
Personal (chiefly laundries).....	114.5	115.4	117.8	119.0	109.4	107.3	107.6	108.9	111.1	111.8	110.5	111.9	115.0		
<b>TRADE</b> .....	119.0	121.2	124.8	128.4	114.9	112.2	111.9	114.1	114.6	118.1	118.2	117.1	121.0		
Retail.....	108.8	105.8	101.8	98.9	98.5	96.0	97.5	94.8	96.0	97.2	97.6	96.6	101.2		
Wholesale.....															

Electrical Energy Consumed, Million Kw. hr.<sup>1</sup>

Economic Area	1932				1933											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Maritime Provinces.....	57.3	61.0	64.5	63.9	55.2	42.4	48.1	50.5	55.4	63.0	62.1	54.3	58.4			
Quebec.....	527.2	600.2	654.6	632.0	604.9	549.4	575.8	557.9	588.6	579.3	611.3	635.8	610.5			
Ontario.....	427.6	462.5	468.0	455.8	451.5	447.4	479.3	450.2	462.9	457.8	468.7	464.4	496.9			
British Columbia.....	90.5	94.0	95.0	102.1	101.8	92.6	98.5	91.0	92.8	90.2	92.1	90.4	97.7			

<sup>1</sup> Production plus provincial imports less provincial exports.



Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1932					1933									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
	First of Month														
<b>Seasonally Adjusted Indexes of Employment—All Industries.</b>	83.4	83.0	82.4	84.1	81.3	89.8	86.5	78.4	78.7	98.9	83.0	84.8	84.9		
Manufacturing	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2	77.6	80.7	82.6	84.6	84.4		
Leather and products	90.1	87.9	84.5	79.5	80.7	81.6	84.2	88.7	94.1	95.6	101.2	101.4	99.6		
Rough and dressed lumber	38.9	39.7	43.6	43.2	42.9	41.9	40.1	39.0	38.8	43.3	46.7	45.6	45.4		
Furniture	72.2	74.0	71.7	70.4	64.0	63.2	60.5	61.6	66.0	69.1	68.0	72.5	71.0		
Musical instruments	46.4	43.7	39.9	23.8	22.7	20.7	23.3	23.2	24.1	23.1	25.9	30.2	28.5		
Pulp and paper	71.7	73.2	71.6	71.2	70.7	70.9	68.6	68.2	69.9	72.1	73.9	78.8	75.0		
Paper products	96.9	98.6	95.4	85.7	85.0	97.4	94.8	93.1	96.9	99.4	101.7	102.2	98.0		
Printing and publishing	103.6	102.2	102.4	98.4	98.8	100.1	99.3	97.5	99.7	98.8	99.6	100.0	99.5		
Rubber products	83.2	83.7	83.6	81.6	70.5	74.2	73.4	74.0	74.3	78.7	81.0	86.4	89.5		
Textile products	98.3	97.4	95.6	92.4	83.5	89.2	89.3	89.4	93.5	97.1	100.1	103.8	104.2		
Thread, yarn and cloth	105.1	105.1	103.8	100.7	99.0	96.0	96.5	94.3	102.4	105.7	111.6	118.0	114.4		
Hosiery and knit goods	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9	101.3	110.1	112.7	118.3	117.8		
Clay, glass and stone products	66.6	58.6	53.2	56.4	55.2	54.4	51.8	50.7	49.2	53.0	58.3	59.9	60.7		
Electric current	109.4	108.7	110.7	112.7	112.9	113.3	112.9	111.6	110.7	106.0	105.6	105.8	107.8		
Electric apparatus	103.6	104.7	98.4	96.7	90.4	87.7	88.8	84.5	89.2	86.5	91.0	92.5	94.3		
Iron and steel products	61.7	58.2	60.6	61.4	59.4	57.5	59.2	59.3	59.9	61.8	63.6	63.3	63.1		
Ceramic, rolled and forged products	60.1	62.1	64.9	51.9	49.2	38.6	42.6	40.7	50.4	64.6	68.4	70.1	67.0		
Machinery other than vehicles	68.4	62.8	68.2	66.3	62.5	63.2	61.1	59.9	63.3	63.6	64.4	65.7	65.4		
Agricultural implements	23.9	22.7	24.1	24.1	29.7	31.3	31.8	31.9	32.1	37.3	35.2	32.7	28.3		
Automobiles and parts	47.5	52.6	60.3	82.7	67.2	61.1	65.3	63.6	62.9	70.1	83.5	70.9	68.5		
Logging	33.6	32.8	38.9	53.1	45.0	41.5	45.8	46.4	49.7	74.8	83.0	71.5	76.7		
Mining	96.6	98.7	97.4	94.9	92.8	95.7	94.1	92.3	93.9	94.1	98.3	100.4	104.0		
Metallic ores	128.6	131.3	132.7	133.4	136.3	139.2	138.1	136.4	135.0	139.9	147.1	152.4	154.8		
Non-metallic minerals except coal	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8	62.2	67.3	72.8	73.6	73.5		
Telephones	89.5	89.3	90.2	89.3	89.1	88.2	87.1	84.9	83.4	83.1	81.2	80.8	80.1		
Transportation	82.8	80.2	80.8	81.1	79.4	79.3	78.7	81.0	78.2	78.3	78.7	79.5	78.5		
Street railways and carriages	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1	112.3	111.3	109.1	110.7	108.6		
Steam railways	74.8	71.6	71.2	72.0	70.5	70.7	70.8	70.5	68.6	68.7	69.5	69.8	69.3		
Shipping and stevedoring	78.5	76.1	85.2	82.3	78.0	76.0	73.1	66.1	75.5	79.2	79.0	81.3	81.6		
CONSTRUCTION AND MAINTENANCE	86.2	68.1	60.9	82.6	83.3	85.5	81.6	73.0	82.5	67.7	64.7	66.3	73.1		
Building	40.1	36.1	36.0	37.0	27.4	34.4	32.1	32.0	33.4	35.1	35.4	36.9	37.0		
Railway	87.2	100.7	120.9	161.0	215.3	291.3	288.8	200.8	117.9	94.2	82.2	84.0	117.8		
Hotels and restaurants	64.4	60.6	66.8	73.2	70.8	69.9	74.0	64.6	54.4	53.4	54.1	56.7	59.8		
Trade	97.3	102.9	102.8	104.4	98.9	105.5	104.5	102.0	96.7	95.7	92.3	96.4	96.9		
Retail	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9	112.7	114.8		
Wholesale	120.9	120.2	115.2	117.8	116.0	116.1	114.5	116.3	116.7	119.9	119.1	120.5	123.0		
ECONOMIC AREAS AND CITIES—	100.4	99.6	99.2	99.6	98.6	98.9	100.2	96.6	97.1	97.3	96.8	97.5	98.0		
Maritime Provinces	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9	82.6	84.9	88.1	87.2	87.6		
Quebec	81.3	79.6	81.3	84.9	80.7	78.0	77.9	78.9	79.9	80.4	80.4	80.3	84.4		
Ontario	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0	80.2	82.7	84.4	85.5	86.1		
Prairie Provinces	90.4	88.0	83.3	85.1	85.1	86.3	86.6	84.0	82.4	81.0	85.1	86.1	94.4		
British Columbia	77.7	75.2	74.2	77.4	74.2	73.3	73.0	72.3	74.5	78.4	81.7	83.4	81.1		
Montreal	83.9	81.1	82.5	82.9	82.9	81.6	80.0	80.5	78.1	78.6	79.2	81.2	83.2		
Quebec	94.2	92.7	93.4	94.8	94.2	99.5	96.3	96.8	100.6	97.2	96.4	92.6	92.4		
Toronto	90.8	89.7	87.8	87.6	83.4	88.2	87.1	85.8	86.4	87.4	86.5	86.8	88.3		
Ottawa	88.2	91.9	94.4	91.7	93.9	93.9	92.2	87.7	86.6	85.6	86.9	87.9	87.1		
Hamilton	78.9	76.1	75.3	73.0	73.9	73.4	73.3	69.1	74.7	75.6	76.9	76.4	73.8		
Windsor	89.3	66.0	68.5	85.6	65.9	65.5	82.8	73.3	71.0	78.5	78.9	73.6	78.4		
Winnipeg	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.6	80.3	80.9	79.8	79.8	79.0		
Vancouver	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0	81.1	82.6	81.6	83.3	82.6		
<b>Indexes of Retail Sales, January, 1929=100—</b>	1932					1933									
Boots and shoes (8)	57.3	71.6	76.5	77.3	95.9	80.8	43.7	51.0	78.1	84.3	104.5	73.5	55.6		
Candy (5)	69.0	67.0	69.2	58.7	130.2	84.4	88.9	85.9	86.8	69.6	55.3	60.2	65.1		
Clothing (7)	56.0	75.9	91.6	90.0	115.8	53.8	42.7	68.1	110.5	97.8	103.7	68.1	55.8		
Drugs (9)	79.3	76.8	81.2	79.3	92.9	75.2	70.2	76.9	71.9	69.1	75.0	72.5	70.3		
Dyes and cleaners (4)	90.2	112.3	107.5	80.9	76.9	64.6	62.0	79.9	118.7	117.0	108.7	83.0	96.3		
Furniture (4)	47.3	57.8	61.5	58.5	62.4	28.8	32.7	44.7	48.0	53.0	46.4	33.5	49.3		
General and departmental, 25 stores and 4 chains	82.0	94.4	100.1	98.4	161.4	67.1	66.5	75.7	92.3	94.2	96.4	81.0	82.0		
Groceries and meats (23)	75.8	78.1	80.0	78.0	85.6	70.0	67.4	78.6	73.2	79.3	76.0	73.6	73.5		
Hardware (5)	94.4	105.0	103.2	79.2	99.8	43.4	44.7	53.6	76.2	109.2	99.2	81.0	87.2		
Music and radio (4)	23.1	40.6	40.8	42.6	43.6	21.7	17.9	21.1	17.3	20.5	15.9	14.4	20.2		
Restaurants (11)	65.6	64.7	60.6	50.1	63.3	55.0	51.2	57.2	56.4	57.9	57.9	58.4	60.9		
General index	74.4	83.6	91.8	85.7	118.9	64.3	61.6	72.7	83.6	85.3	80.1	73.6	73.1		
<b>Automobile Financing—</b>															
<b>TOTAL NEW AND USED CARS—</b>															
Number	6,085	5,019	4,361	4,286	3,641	3,013	3,260	5,238	5,544	7,459	6,619	5,852	4,782		
Percentage change <sup>1</sup>	-10.9	-15.8	-32.2	-17.0	-26.2	-25.6	-21.6	+ 5.8	-24.5	-22.7	-27.7	-11.5	-1.3		
Financing in dollars \$000.	2,185	1,897	1,583	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,808		
Percentage change <sup>2</sup>	-24.9	-27.4	-40.5	-37.8	-38.4	-30.9	-23.4	-12.4	-31.2	-18.1	-30.0	-12.6	-7.2		

<sup>1</sup> Candy, Clothing, General and Departmental indexes have been revised in order to take account of different methods of accounting used by companies reporting.

<sup>2</sup> To same month in preceding year.



Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1932				1933							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Business in Five Economic Areas—</b>												
<b>CANADA—</b>												
Contracts awarded.....\$000	9,647	8,876	10,170	4,190	3,363	3,149	3,192	8,609	6,514	8,086	12,652	9,490
Building Permits.....\$000	2,204	3,056	2,505	1,481	1,164	807	935	1,552	2,003	3,536	2,063	1,938
Employment Average 1928=100	86-7	84-7	83-2	78-5	77-0	76-9	76-0	77-6	80-7	84-5	87-1	88-5
Bank Debts.....\$000,000	2,985	2,387	2,466	2,085	1,909	1,830	1,887	1,877	2,650	2,082	3,288	2,649
Sales of Insurance.....\$000	26,223	29,687	33,799	33,249	29,171	26,089	29,601	29,524	30,215	32,184	29,998	27,082
Commercial Failures...Number	123	199	229	196	216	214	193	184	175	158	142	150
<b>MARITIME PROVINCES—</b>												
Contracts Awarded.....\$000	344	508	348	542	124	193	156	287	260	856	1,761	506
Building Permits.....\$000	71	139	134	72	45	44	102	112	109	104	87	113
Employment Average 1928=100	84-9	85-8	83-8	80-1	76-5	76-8	78-3	80-3	82-8	89-9	93-0	91-0
Bank Debts.....\$000,000	43-3	43-2	40-6	39-4	38-2	34-5	33-3	35-6	46-4	40-1	43-0	40-1
Sales of Insurance.....\$000	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,848	1,874	1,900	1,808	1,948
Commercial Failures...Number	9	15	15	10	11	14	14	16	9	6	6	4
<b>QUEBEC—</b>												
Contracts Awarded.....\$000	3,478	4,859	4,938	1,248	1,833	1,310	973	3,366	2,250	2,458	3,288	3,587
Building Permits.....\$000	455	1,280	609	261	328	215	221	426	532	1,782	753	386
Employment Average 1928=100	85-8	83-6	82-9	77-8	75-7	74-1	73-1	75-4	79-3	83-0	84-8	87-0
Bank Debts.....\$000,000	623	629	710	606	607	562	534	620	719	681	848	87-0
Sales of Insurance.....\$000	7,737	8,925	9,595	6,793	6,879	5,315	9,222	9,002	6,610	9,579	8,709	6,377
Commercial Failures...Number	89	80	80	80	90	85	80	75	75	70	66	76
<b>ONTARIO—</b>												
Contracts Awarded.....\$000	4,691	2,722	2,851	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895
Building Permits.....\$000	901	1,154	1,522	639	316	349	386	671	901	1,000	875	1,006
Employment Average 1928=100	85-1	84-2	84-1	78-5	78-9	79-5	78-3	79-5	81-6	85-0	86-0	88-1
Bank Debts.....\$000,000	917	927	1,133	904	853	780	821	1,168	1,355	1,494	1,009	1,007
Sales of Insurance.....\$000	10,433	12,498	14,461	14,390	12,013	11,148	12,461	13,318	12,733	14,140	12,951	10,690
Commercial Failures...Number	64	73	80	69	79	80	72	68	73	70	67	56
<b>PRAIRIE PROVINCES—</b>												
Contracts Awarded.....\$000	644	628	628	48	101	191	220	545	768	807	615	807
Building Permits.....\$000	337	222	104	137	308	52	87	194	255	343	211	353
Employment Average 1928=100	94-6	91-6	88-7	84-4	80-4	80-0	78-3	79-2	82-7	85-0	90-5	90-7
Bank Debts.....\$000,000	623	580	455	410	354	562	430	620	501	552	969	687
Sales of Insurance.....\$000	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040	4,461	4,862	4,144
Commercial Failures...Number	21	26	33	31	27	29	20	20	17	9	12	14
<b>BRITISH COLUMBIA—</b>												
Contracts Awarded.....\$000	493	159	1,196	875	665	590	518	2,365	795	507	403	1,633
Building Permits.....\$000	439	253	136	72	168	247	138	149	206	307	157	179
Employment Average 1928=100	82-1	77-8	73-8	69-7	68-0	67-7	68-2	72-2	76-2	81-8	87-3	89-2
Bank Debts.....\$000,000	112-1	124-6	122-2	125-3	117-4	105-8	104-5	106-2	128-8	145-9	145-9	137-7
Sales of Insurance.....\$000	1,698	1,802	2,024	2,041	1,989	1,617	2,065	1,900	1,958	2,184	1,968	1,923
Commercial Failures...Number	9	8	10	6	9	6	8	6	4	6	2	1

<sup>1</sup>Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
<b>Mineral Production—</b>													
<b>Metals—</b>													
Gold.....000 oz.	262-6	260-5	253-1	252-5	266-7	233-4	228-2	260-2	237-0	237-7	261-4	255-7	256-6
Silver.....000 oz.	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,296	1,351	1,176	882	1,048	1,088
Nickel.....tons	420	339	1,071	614	684	890	905	1,640	1,068	2,740	4,025	4,195	5,089
Copper.....tons	8,802	9,406	11,293	8,858	11,105	11,475	8,593	10,854	9,888	10,528	12,633	14,734	14,040
Lead.....tons	10,899	9,947	9,930	13,180	9,772	10,391	8,313	6,612	11,807	12,925	10,353	9,983	11,942
Zinc.....tons	9,886	9,651	9,852	6,653	6,984	6,946	6,835	6,908	6,708	6,963	7,810	7,173	8,150
<b>Fuels—</b>													
Coal.....000 tons	720	629	1,229	1,263	1,100	1,037	1,046	822	641	669	701	676	882
Petroleum.....000 bbls.	85-2	79-3	78-8	77-1	80-8	82-8	73-1	87-2	85-0	89-8	113-4	99-0	100-6
Natural Gas.....000 M cu. ft.	912	1,158	1,712	2,182	2,909	2,945	2,827	2,498	2,222	1,689	1,131	1,002	945
<b>Non-Metals—</b>													
Asbestos.....tons	9,918	11,001	13,233	11,616	14,478	9,590	5,482	2,455	8,168	11,121	12,455	14,531	16,393
Gypsum.....000 bbls.	89-46	82-83	53-34	27-60	19-61	2-73	2-43	4-16	4-24	33-40	50-07	61-46	69-03
Feldspar.....tons	360	375	482	433	493	400	212	159	359	528	864	647	.....
Salt.....tons	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	12,654	17,342	18,419	16,011	.....
<b>STRUCTURAL MATERIALS—</b>													
Cement.....000 bbls.	510	506	411	193	83	65	45	85	172	310	401	415	449
Clay products.....000	384	356	332	249	133	111	75	97	124	224	227	245	.....
Lime.....tons	37,735	28,580	34,622	29,211	18,295	18,224	17,760	15,482	21,180	25,599	26,872	29,443	.....

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

	Items	July	August					September					Oct.
Sept.		29	5	12	19	26	2	9	16	23	30	7	
Statistics of Grain Trade—													
RECEIPTS COUNTRY ELEVATORS—													
	Wheat.....000 bushels	1,431	394	1,414	4,048	9,921	8,296	9,909	14,434	11,586	19,749	.....	
8,387	Oats.....000 bushels	407	119	380	516	579	442	682	1,161	882	1,179	.....	
2,068	Barley.....000 bushels	158	60	170	342	573	349	400	856	474	550	.....	
8,797	Flax.....000 bushels	1	1	2	2	.....	4	4	9	9	24	.....	
25,143	Rye.....000 bushels	74	34	67	98	185	88	54	119	49	39	.....	
VEGETABLE SUPPLY—													
	Wheat.....000,000 bushels	197.1	196.2	193.5	191.5	196.6	199.0	204.9	211.9	218.4	226.2	235.2	
	Oats.....000 bushels	12,204	12,690	12,595	12,983	13,572	13,501	13,686	14,996	15,150	15,893	16,755	
485	Barley.....000 bushels	7,783	7,819	8,004	8,181	8,649	8,917	9,416	10,075	10,352	10,623	11,030	
165	Flax.....000 bushels	1,111	1,111	1,085	1,081	1,021	1,013	1,013	999	976	984	1,017	
90.9	Rye.....000 bushels	5,635	5,635	5,712	5,899	5,838	5,464	5,498	5,207	5,108	4,947	5,053	
AVER. CASH PRICES FT. WILLIAM AND FT.													
ARTUR—													
1,902	Wheat No. 1 Nor.....\$ per bush.	825	822	768	691	695	692	691	681	680	633	606	
	Oats No. 2 C.W....."	399	410	403	370	380	377	363	349	345	314	296	
4,387	Barley No. 3 C.W....."	507	510	478	407	411	411	405	362	378	247	233	
873	Flax No. 1 N.W.C....."	1,528	1,428	1,405	1,379	1,422	1,406	1,416	1,487	1,532	1,447	1,373	
69.1	Rye No. 1 C.W....."	574	565	534	467	513	531	510	535	540	514	471	
Sales and Prices of Live Stock—													
SALES ON STOCK YARDS—													
8,979	Cattle.....No.	12,125	10,571	11,091	12,114	13,204	15,023	11,753	13,377	14,814	15,189	14,241	
	Calves....."	5,522	5,560	5,373	6,445	6,624	7,375	6,750	6,551	7,153	6,960	6,369	
2,877	Hogs....."	16,897	13,725	15,015	14,348	12,655	13,644	13,739	17,545	13,850	15,794	17,994	
59.9	Sheep....."	11,330	12,828	9,154	14,944	15,459	14,506	15,551	16,063	19,839	26,773	24,937	
PRICES AT TORONTO—													
1,007	Steers, 1,000-1,500 lbs.....per cwt. \$	3.90	4.23	4.29	4.32	4.49	3.93	3.94	3.96	4.01	3.70	3.87	
10,451	Calves, good veal....."	4.89	5.21	5.25	5.75	6.46	5.56	5.76	6.47	7.13	7.19	6.90	
	Hogs, thick smooth....."	6.27	6.25	6.35	6.63	6.75	6.94	7.00	7.05	6.62	6.87	6.02	
	Lambs, good handy weight....."	7.83	6.50	6.50	6.86	6.00	5.98	5.80	5.80	5.71	5.75	6.00	
Carloadings, Totals—													
479	Grain and grain products.....	4,607	4,700	5,740	8,577	8,030	8,263	7,600	8,577	8,475	10,191	10,534	
381	Live Stock.....	1,179	1,156	1,303	1,443	1,479	1,431	1,415	1,511	1,631	1,661	1,648	
98.7	Coal.....	3,999	4,412	4,846	4,940	4,625	6,259	9,073	7,018	7,032	7,895	8,936	
	Coke.....	319	363	315	389	384	446	427	582	582	746	847	
3,471	Lumber.....	1,764	1,805	1,889	1,675	1,421	1,562	1,426	1,571	1,469	1,606	1,873	
	Pulpwood.....	872	838	978	1,119	1,189	1,198	1,131	1,178	1,041	1,151	1,002	
	Pulp and paper.....	1,576	1,616	1,544	1,732	1,726	1,683	1,591	1,888	1,792	1,740	1,602	
486	Other forest products.....	1,388	1,367	1,306	1,313	1,266	1,479	1,451	1,792	1,828	1,641	1,814	
279	Ore.....	1,013	1,014	1,057	1,142	1,085	1,013	993	1,199	1,162	1,165	1,150	
126.1	Mide L.C.L.....	12,002	12,089	11,282	12,289	12,218	12,723	10,827	12,628	12,614	12,825	13,055	
1,609	Miscellaneous.....	8,322	8,415	8,686	8,562	8,511	9,459	8,263	9,798	9,798	10,600	11,037	
	Total cars loaded.....	37,131	37,775	38,644	43,181	41,887	45,946	41,027	47,634	47,387	51,229	53,198	
	Total cars received from connections.....	16,902	20,322	19,141	18,790	19,525	19,941	18,442	20,638	19,964	19,956	19,745	
IMPORTS OF CARLOADINGS, 1929-1930—													
	Grain and grain products.....	98-22	106-19	132-78	189-63	161-63	113-72	66-65	67-62	51-27	56-88	58-72	
	Live Stock.....	56-63	54-35	59-58	61-85	63-04	58-36	62-42	59-39	61-82	62-21	61-33	
	Coal.....	68-45	74-83	77-13	77-87	99-92	92-04	94-80	95-59	88-45	97-49	105-23	
	Coke.....	110-00	128-37	113-41	132-55	141-18	134-54	123-06	135-56	152-76	183-07	183-05	
	Lumber.....	42-06	44-55	39-47	42-48	35-88	40-14	40-67	40-78	38-52	41-72	41-70	
	Pulpwood.....	38-41	35-51	43-99	54-14	57-16	55-05	57-70	60-26	55-64	65-36	64-81	
	Pulp and paper.....	69-33	74-68	70-60	77-05	81-03	80-41	81-38	82-10	76-55	77-09	70-02	
	Other forest products.....	51-14	49-01	50-52	51-17	49-88	54-78	55-74	64-02	64-98	57-12	60-59	
	Ore.....	83-57	51-19	57-23	54-80	48-03	50-32	49-72	50-21	54-71	53-15	57-73	
	Merchandise.....	70-17	70-96	70-03	71-67	71-33	72-06	70-26	70-98	71-83	72-98	74-41	
	Miscellaneous.....	51-12	61-27	56-07	51-94	50-14	54-57	54-07	57-27	56-22	60-79	63-67	
	Total for Canada.....	62-10	63-24	67-10	71-48	68-32	70-20	65-19	67-38	62-93	66-60	69-17	
	Eastern Division.....	58-28	60-63	63-45	62-94	60-86	65-99	65-10	66-35	65-34	67-58	68-60	
Aug.	Western Division.....	70-96	69-37	74-95	90-68	84-87	78-47	65-47	69-16	59-63	65-41	70-19	
Indices of Common Stock Prices—													
INDUSTRIALS—													
	Total (93).....	95-5	96-7	98-9	99-1	102-8	103-6	102-3	103-9	103-3	97-6	96-5	
256.6	Iron and steel (19).....	79-7	79-8	80-9	79-0	80-9	83-7	79-1	79-1	78-8	72-9	71-2	
	Pulp and paper (5).....	7-7	1-5	1-4	1-4	1-3	1-3	1-3	1-2	1-1	1-0	0-9	
5,090	Milling (5).....	66-9	68-4	66-6	65-8	66-2	66-1	64-9	64-3	63-0	61-5	61-8	
14,046	Oils (4).....	133-2	131-0	131-9	135-1	141-4	139-9	141-2	141-7	139-2	133-6	130-6	
11,942	Textiles and clothing (9).....	44-0	45-0	44-4	44-2	45-1	47-6	47-6	48-4	48-2	46-8	47-5	
8,150	Food and allied products (19).....	116-5	116-9	114-7	113-6	114-0	114-1	112-1	110-9	110-5	105-9	103-6	
	Beverages (8).....	126-6	139-8	149-5	147-7	157-3	154-9	149-4	165-0	159-3	143-8	145-2	
	Miscellaneous (21).....	121-9	124-8	129-4	128-6	132-7	135-7	132-8	134-3	137-3	129-3	128-5	
UTILITIES—													
882	Total (19).....	47-2	47-1	47-3	46-4	47-0	47-4	47-2	45-6	44-1	42-4	42-0	
100.6	Transportation (9).....	34-1	33-8	34-0	32-8	33-7	34-6	34-8	32-9	30-6	28-4	28-2	
945	Telephone and telegraph (5).....	70-8	71-1	70-5	70-9	71-3	71-7	71-1	71-1	71-7	70-1	69-3	
	Power and traction (15).....	56-6	56-5	57-0	56-3	56-5	56-2	55-6	54-3	53-3	52-1	51-5	
COMPANIES ABROAD—													
16,393	Total (6).....	64-7	65-4	65-6	64-5	67-2	68-6	66-6	69-6	70-0	67-7	68-5	
66.05	Industrial (1).....	91-0	92-0	92-5	91-4	97-0	98-0	101-6	103-1	102-0	99-4	99-8	
	Utility (5).....	43-6	44-0	44-0	42-8	43-0	44-6	43-6	43-1	42-7	42-0	43-1	
	Grand total (118).....	70-7	71-2	72-1	71-5	73-7	74-4	74-0	74-0	73-0	69-7	69-2	
MINING STOCKS—													
449	Gold (11).....	99-4	98-7	99-3	98-9	100-7	104-7	105-5	104-7	110-3	108-9	111-9	
	Copper (4).....	142-4	142-2	144-7	141-9	143-6	148-1	145-2	145-2	143-6	145-6	148-7	
	Silver and miscellaneous (5).....	44-9	43-2	40-5	38-0	38-2	40-9	39-2	43-1	46-1	41-9	42-2	
	Total Index (30).....	106-7	106-0	106-8	106-7	107-3	111-3	111-7	110-8	111-7	114-5	116-7	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	240	202	7,502	7,650	3,793	1,410	585	8,133	11,209	5,605	1,726
1925	28,126	292	208	7,786	7,886	4,183	1,475	572	8,475	11,236	6,000	1,843
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,995	5,886	1,980
1927	36,094	325	219	11,780	10,537	4,005	1,596	625	12,744	14,642	6,127	2,053
1928	43,477	408	240	12,969	12,673	4,188	1,953	745	14,913	17,312	5,905	2,499
1929	46,870	425	272	15,558	13,714	4,789	2,366	785	16,483	18,543	7,923	2,823
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,523
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,644	258	214	7,136	8,066	3,138	1,190	519	7,766	11,250	4,797	1,500

Clearing House Centres	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>MARITIME PROVINCES</b>													
Halifax.....	22-6	21-7	21-1	19-9	19-4	16-9	16-8	17-7	27-5	21-5	22-8	20-7	21-7
Moncton.....	5-0	5-7	6-0	6-2	6-5	5-1	4-5	4-6	5-9	6-5	5-5	5-3	6-4
Saint John.....	15-1	15-8	13-5	13-3	12-4	12-6	11-6	11-1	12-9	12-7	14-7	13-8	13-9
<b>Totals.....</b>	<b>43-3</b>	<b>43-2</b>	<b>40-6</b>	<b>39-4</b>	<b>38-2</b>	<b>34-5</b>	<b>33-3</b>	<b>33-6</b>	<b>46-4</b>	<b>40-1</b>	<b>43-0</b>	<b>40-1</b>	<b>43-0</b>
<b>QUEBEC</b>													
Montreal.....	576-6	631-1	654-1	556-6	546-4	520-8	493-4	490-3	668-9	825-0	865-1	665-1	674-4
Quebec.....	40-9	55-4	49-9	43-5	55-4	39-6	36-4	35-1	44-5	49-2	45-0	73-8	44-1
Sherbrooke.....	5-8	5-7	6-7	5-6	5-1	4-7	4-6	4-7	5-3	7-1	5-9	5-6	5-4
<b>Totals.....</b>	<b>623-3</b>	<b>692-2</b>	<b>709-7</b>	<b>606-1</b>	<b>607-0</b>	<b>562-0</b>	<b>534-4</b>	<b>520-2</b>	<b>718-7</b>	<b>881-2</b>	<b>916-1</b>	<b>744-5</b>	<b>774-4</b>
<b>ONTARIO</b>													
Bramford.....	6-6	7-5	6-9	7-7	6-4	5-1	5-5	5-8	6-8	7-1	8-1	6-5	6-4
Chatham.....	11-0	4-7	6-8	7-7	3-8	4-0	3-5	3-3	5-5	5-9	5-1	5-3	5-3
Fort William.....	4-4	4-2	5-0	5-4	3-6	4-6	2-9	4-3	3-7	4-2	4-1	4-3	3-4
Hamilton.....	45-4	41-5	42-4	39-0	32-5	29-2	31-7	34-9	39-8	46-9	43-0	38-3	43-4
Kingston.....	5-3	4-8	4-3	4-7	3-9	3-6	3-7	3-1	4-6	4-8	5-4	3-9	4-4
Kitchener.....	7-6	8-2	8-0	8-0	7-7	6-0	6-5	6-0	7-6	9-4	8-5	7-5	7-3
London.....	22-7	26-3	24-9	26-6	24-5	21-9	22-8	20-5	26-0	30-0	28-7	23-0	22-4
Ottawa.....	53-8	59-5	508-1	99-2	89-8	80-6	81-3	85-3	118-0	148-7	124-6	126-2	89-8
Peterborough.....	4-4	4-0	4-3	3-4	3-9	2-0	3-6	3-4	4-0	4-5	5-0	4-2	3-7
Starnia.....	11-8	9-2	6-6	8-1	6-7	4-2	6-4	5-8	7-4	7-1	8-4	8-4	8-2
Sudbury.....	3-2	3-2	3-2	3-1	3-6	2-5	3-0	2-9	3-6	4-3	3-9	3-6	3-6
Toronto.....	692-7	707-2	829-4	673-1	655-3	594-6	631-9	624-7	1,075-3	1,158-2	793-9	802-4	802-4
Windsor.....	18-1	17-3	17-3	16-7	13-3	14-3	19-5	14-0	18-3	17-2	19-9	13-9	14-3
<b>Totals.....</b>	<b>917-0</b>	<b>927-4</b>	<b>1,158-5</b>	<b>903-8</b>	<b>853-5</b>	<b>863-0</b>	<b>785-5</b>	<b>820-6</b>	<b>1,167-5</b>	<b>1,265-2</b>	<b>1,423-7</b>	<b>1,090-0</b>	<b>1,007-3</b>
<b>PRAIRIE PROVINCES</b>													
Brandon.....	3-1	3-5	3-8	3-6	3-2	1-7	3-0	3-1	2-4	2-2	2-9	2-4	3-3
Calgary.....	43-4	51-0	48-6	43-6	43-0	31-6	33-9	33-2	49-7	55-4	63-7	50-5	47-3
Edmonton.....	26-2	34-0	26-8	30-4	37-0	23-0	30-0	28-5	30-2	34-5	34-3	25-9	27-3
Lethbridge.....	3-6	3-7	3-5	3-3	2-6	1-9	3-5	2-5	2-7	3-0	3-4	3-5	3-4
Medicine Hat.....	1-7	2-4	2-0	1-8	1-8	1-3	1-5	1-5	1-6	1-8	2-3	1-9	2-0
Moose Jaw.....	5-1	6-1	5-2	5-3	4-5	2-9	3-0	3-3	4-2	4-0	5-2	4-5	4-1
Prince Albert.....	1-6	1-8	1-8	1-9	1-4	1-0	1-6	1-3	1-4	1-6	1-5	1-5	1-5
Regina.....	10-0	61-6	34-1	29-8	27-2	21-9	32-6	32-8	44-7	30-8	45-1	42-9	43-0
Saskatoon.....	10-0	11-5	9-8	9-2	7-7	6-0	7-1	7-3	8-4	7-9	9-2	6-3	8-4
Winnipeg.....	264-6	404-2	300-8	281-7	225-2	176-7	310-6	279-8	445-9	411-0	531-7	544-9	413-7
<b>Totals.....</b>	<b>402-2</b>	<b>579-7</b>	<b>435-3</b>	<b>410-0</b>	<b>353-8</b>	<b>266-9</b>	<b>429-6</b>	<b>397-3</b>	<b>591-2</b>	<b>552-3</b>	<b>909-2</b>	<b>687-3</b>	<b>658-4</b>
<b>BRITISH COLUMBIA</b>													
New Westminster.....	4-2	4-2	3-6	4-1	3-5	3-1	3-5	3-6	4-2	4-1	4-8	4-2	4-3
Vancouver.....	89-1	102-1	87-9	93-1	91-3	82-8	84-7	81-9	102-6	119-2	117-6	114-5	100-3
Victoria.....	18-9	18-4	20-6	23-0	22-5	18-0	16-3	19-7	19-0	20-3	23-4	19-0	20-7
<b>Totals.....</b>	<b>112-1</b>	<b>124-6</b>	<b>122-2</b>	<b>125-3</b>	<b>117-4</b>	<b>109-8</b>	<b>104-5</b>	<b>105-2</b>	<b>125-8</b>	<b>143-6</b>	<b>145-9</b>	<b>137-7</b>	<b>125-1</b>
<b>Totals Canada.....</b>	<b>2,097-7</b>	<b>2,367-2</b>	<b>2,468-3</b>	<b>2,064-6</b>	<b>1,968-9</b>	<b>1,830-3</b>	<b>1,837-9</b>	<b>1,876-8</b>	<b>2,649-6</b>	<b>2,982-4</b>	<b>3,527-8</b>	<b>2,648-5</b>	<b>2,467-1</b>

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933						1933							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Employment</b>														
Montreal.....	83-1	85-5	86-3	83-0	84-8	85-1	77-5	76-1	75-8	75-4	79-5	80-6	81-5	82-4
Quebec.....	104-9	101-1	105-1	100-3	98-5	95-9	92-6	89-9	92-3	92-7	93-7	96-8	99-4	99-5
Toronto.....	94-6	92-3	91-6	93-5	92-5	91-2	86-5	84-7	84-4	85-0	85-6	86-5	87-7	86-6
Ottawa.....	99-3	97-6	98-0	94-4	94-1	92-6	85-8	85-7	85-5	85-3	87-2	91-1	91-5	92-7
Hamilton.....	84-4	80-6	77-1	77-6	77-8	76-6	70-7	70-4	70-8	70-9	69-4	75-6	77-2	77-5
Windsor.....	89-6	80-0	71-8	58-7	62-5	65-7	63-9	67-2	70-5	79-0	68-0	78-9	80-5	80-9
Winnipeg.....	87-6	86-0	85-1	85-6	84-3	83-2	80-8	77-8	78-0	77-0	79-4	80-3	81-7	82-2
Vancouver.....	85-7	87-9	89-0	88-5	87-9	85-8	82-5	81-3	80-5	78-0	79-2	81-9	83-4	85-2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>BRITISH COLUMBIA</b>													
Building Permits													
Prince Edward Isd.												10	91
Charlottetown													
<b>NOVA SCOTIA</b>													
Halifax	51	102	109	49	37	30	75	64	78	66	74	84	40
New Glasgow	40	92	108	49	37	28	75	63	72	59	68	72	32
Sydney	10	8						1	6	2	2	1	6
<b>NEW BRUNSWICK</b>													
Fredericton	49	36	25	23	6	15	27	48	31	38	79	19	23
Moncton		2					5	7	6				7
Saint John	29	5	6				6	2	4	24	66	5	5
Quebec	20	29	19	22	6	15	17	40	21	14	13	13	11
<b>QUEBEC</b>	530	1,290	600	261	328	215	221	426	532	1,782	753	388	573
<b>ONTARIO</b>													
Montreal and Mal-													
sonsue	338	1,149	248	216	308	194	184	343	469	1,666	468	266	455
Quebec	61	98	320	12	12	14	16	31	39	49	86	71	73
Shawinigan	77	1	4						1	1	37	4	6
Sherbrooke	11	12	4	2	4	2	2	12	7	11	85	15	9
Three Rivers	1			1		1	2	2	8	3	5	2	1
Westmount	43	59	33	30	4	3	18	36	7	17	106	28	30
<b>ONTARIO</b>	901	1,175	1,522	639	316	349	386	671	901	1,000	875	1,005	806
Belleville	8	29		3	1			5	2	5	8	8	3
Brantford	9	5	2	2		1	3	9	8	33	15	19	4
Chatham	6	6		3	1	2	9	1	1	4	6	45	4
Port William	76	8	22			17	33	16	26	33	11	21	35
Galt	14	3	3			3	2	3	15	17	17	11	18
Guelph	13	15	10	2	1	10	2	9	14	10	14	6	9
Hamilton	105	348	12	39	6	29	40	83	24	81	143	44	4
Kingston	22	19	7	8	1	3	3	19	20	33	60	6	9
Kitchener	13	33	37	8	1	4	6	14	12	18	25	18	18
London	35	31	38	22	30	35	44	19	25	94	40	29	33
Niagara Falls	2	2	2	4	4	2	2	1	9	1	8	1	7
Oshawa	5	4						4	8				
Ottawa	68	91	38	48	11	43	35	108	91	125	91	120	125
Owen Sound	1	3	1	2	1	7	6	2	1	2	1	4	5
Peterborough	1	8	6	1	2	5	85	5	9	3	6	6	6
Port Arthur	14	12	25	3	1	19	8	9	14	22	4	13	11
Stratford	3	12	2	2	1	3	9	6	6	26	5	4	4
St. Catharines	9	8	18	2	1	1	3	9	8	26	19	20	14
St. Thomas	14	1	4		10			1	2	2	2	10	14
Sarnia	5	3	5	1	3	2	3	18	2	3	10	3	3
Sault Ste. Marie	11	9	2	2	3	2	17	4	21	4	14	15	15
York and East	317	383	1,197	806	134	183	166	213	390	459	386	405	325
Townships	129	111	46	6	53	34	16	63	125	35	57	55	80
Welland	1	11	1	2	6	8	2	16	3	1	2	1	3
Windsor	8	6	2	2	11	3	3	2	9	9	5	4	4
East Windsor													
Riverside									1				
Sandwich													
Walkerville	1	1											1
Woodstock	10	11	5	2	1	1	1	6	13	8	5	21	3
<b>MANITOBA</b>	132	79	30	115	17	6	32	76	133	139	70	79	113
Brandon	7	1		2				18	7	4	4	2	9
St. Boniface	6	6		10	1			1	12	4	10	4	
Winnipeg	118	72	30	13	16	8	31	87	114	131	64	74	98
<b>SASKATCHEWAN</b>	137	90	39	73	257	6	17	25	26	70	22	35	20
Moose Jaw	6	5		1		2	1	1	2	21	4		1
Regina	18	9	12	1	266	6	10	9	9	25	14	10	14
Saskatoon	113	76	26	71	2		6	18	15	24	4	24	5
<b>ALBERTA</b>	154	118	51	20	34	36	39	93	97	134	109	139	98
Calgary	71	61	10	13	15	26	24	26	39	51	37	97	44
Edmonton	74	48	13	6	6	9	12	58	53	72	69	34	51
Lethbridge	8	8		1	13	1	2	4	6	11	2	3	3
Medicine Hat	1	1	21					8	1		1	5	1
<b>BRITISH COLUMBIA</b>	449	253	136	72	166	247	138	146	206	307	157	179	270
Kamloops	9	8	2	1		9	10	6	3	3	6	8	3
Nanaimo	5	19	3			1	1	10	1			3	1
New Westminster	14	9	9	2	2	6	5	11	6	39	21	1	8
Prince Rupert	2	2				2	3	1	3			2	12
Vancouver	384	176	112	84	148	196	98	101	160	233	96	139	212
North Vancouver	4	4				2	5	6	2	6	2	1	3
Victoria	31	35	10	12	20	34	20	16	31	26	25	24	32
<b>Total 61 cities</b>	2,450	3,171	2,553	1,569	1,164	907	925	1,552	2,008	3,536	2,184	1,935	2,033



## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933								1933							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
<b>Totals</b>	66.9	65.0	64.5	64.0	63.8	63.6	64.4	65.4	66.9	67.6	70.5	69.4	66.9			
<b>Component Material—</b>																
Vegetable products.....	53.5	52.2	52.2	50.2	50.9	50.8	52.1	56.8	61.0	61.7	69.8	65.7	63.5			
Animal products.....	60.0	59.3	57.4	57.2	57.1	55.8	58.2	59.7	58.6	59.6	59.6	59.8	59.8			
Textiles.....	70.0	69.0	68.6	68.0	68.0	67.9	67.9	67.9	69.3	70.0	70.0	71.1	71.7			
Wood and paper.....	69.9	64.5	64.6	64.0	63.6	63.2	63.2	63.2	63.2	62.0	62.6	63.4	63.4			
Iron and its products.....	58.9	58.6	58.0	58.2	58.4	58.2	58.0	58.0	58.4	58.4	58.0	58.0	57.5			
Non-ferrous metals.....	58.9	57.7	58.2	57.6	58.0	58.3	58.0	58.0	58.0	58.0	58.0	58.0	58.0			
Non-metallic minerals.....	86.1	85.9	85.7	86.1	86.0	85.0	84.3	84.3	84.0	83.5	83.6	83.8	83.8			
Chemicals.....	83.8	83.4	83.9	83.6	82.0	82.4	82.6	82.4	81.5	81.2	81.4	81.9	81.8			
<b>Purpose—Consumers goods.....</b>	72.1	71.4	71.0	70.6	69.8	69.0	69.5	70.8	71.1	70.6	72.3	72.3	72.3			
Food, beverages and tobacco.....	61.8	60.7	60.1	59.3	59.5	58.3	59.8	64.4	64.1	64.4	67.8	66.4	64.7			
Producers' goods.....	62.5	60.3	59.9	58.8	58.8	58.9	60.2	60.7	63.9	65.5	69.8	67.7	65.8			
Producers' equipment.....	82.1	80.6	80.6	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7			
Producers' materials.....	59.0	57.4	57.0	55.4	55.6	55.8	57.2	57.5	61.4	63.1	67.9	65.4	64.1			
<b>Building and construction materials.....</b>	76.5	77.1	77.1	76.2	75.9	75.1	75.4	75.4	75.4	75.4	75.4	75.4	75.4			
Manufacturers' materials.....	55.9	53.0	52.8	50.8	51.1	51.0	53.3	54.0	53.3	53.9	55.0	62.0	60.4			
<b>Origin—Raw and partly manufactured.....</b>	53.9	52.6	52.3	51.1	51.2	50.8	52.1	53.3	56.2	57.9	63.0	60.7	59.9			
Fully and chiefly manufactured.....	71.0	69.0	68.7	68.1	67.5	66.9	67.9	69.9	70.6	70.2	72.4	71.8	71.6			
<b>Field origin—Raw.....</b>	39.7	37.9	37.1	34.3	35.4	36.1	38.5	41.1	46.7	49.0	56.8	53.9	49.3			
Manufactured.....	66.6	65.0	65.7	65.3	65.2	64.4	64.9	70.0	73.9	72.6	77.3	74.9	74.1			
<b>Animal origin—Raw.....</b>	54.2	53.0	53.0	51.1	51.5	51.3	52.7	56.7	61.0	61.7	67.8	64.9	62.7			
Manufactured.....	58.9	57.5	56.3	57.4	57.5	55.8	55.8	56.2	57.7	57.0	58.6	59.9	62.5			
<b>Canadian farm products—Field origin.....</b>	61.6	60.5	59.9	58.7	58.7	58.0	58.0	58.0	58.0	58.0	58.0	58.0	58.0			
Animal.....	60.2	58.4	56.9	57.8	57.9	54.7	56.0	56.4	56.4	57.9	59.0	57.0	54.7			
Manufactured.....	46.9	44.9	44.2	43.7	43.6	43.0	44.7	46.8	51.2	55.6	54.7	56.7	58.8			
<b>Marine origin—Raw.....</b>	50.8	56.2	54.2	54.9	54.9	53.1	43.6	43.6	43.6	43.6	43.6	43.6	43.6			
Manufactured.....	65.2	63.4	62.4	61.0	61.0	62.1	62.1	62.1	62.1	62.1	62.1	62.1	62.1			
<b>Former origin—Raw.....</b>	61.3	60.7	60.2	59.3	59.3	61.1	65.2	65.2	64.4	64.6	69.4	71.3	73.6			
Manufactured.....	67.4	67.5	67.6	68.4	68.4	61.9	61.9	60.5	59.0	55.9	55.9	55.9	55.9			
<b>Mineral origin—Raw.....</b>	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1			
Manufactured.....	81.2	80.9	80.7	80.4	80.5	80.0	80.1	79.9	79.8	80.0	80.5	80.0	81.7			
<b>Commodity Groups</b>																
Fruits.....	82.9	81.6	80.8	75.4	80.7	79.4	78.6	83.2	81.0	82.9	82.7	80.2	76.3			
Grains.....	36.9	34.4	33.9	30.3	31.9	33.1	35.0	39.0	46.2	48.5	46.0	33.3	48.7			
Floor and milled products.....	53.5	51.8	50.9	46.0	50.9	50.9	52.6	54.5	57.9	61.2	57.9	64.0	60.5			
Rubber and its products.....	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5			
Sugar and its products.....	73.7	73.5	73.5	70.5	70.3	68.8	68.9	102.3	106.6	106.7	106.6	106.6	106.6			
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	44.6	44.6	44.6	44.6	44.6	44.6			
Fishery products.....	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7			
Hides and skins.....	48.8	48.5	48.5	48.5	48.5	48.5	48.5	48.5	48.5	48.5	48.5	48.5	48.5			
Leather, unmanufactured.....	73.7	73.7	73.1	71.9	71.9	71.9	71.9	69.7	69.7	74.1	82.2	86.1	86.1			
<b>Boots and shoes.....</b>	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8			
Live stock.....	60.3	59.7	47.7	46.4	47.7	46.4	53.2	57.1	62.0	60.9	60.0	56.9	56.1			
Meats and poultry.....	54.7	50.6	49.0	46.3	46.9	45.8	50.3	55.6	56.3	56.3	57.3	58.2	59.0			
Milk and its products.....	60.6	60.2	58.7	56.0	60.4	59.5	62.7	62.7	62.7	62.7	62.7	62.7	62.7			
Eggs.....	65.0	66.7	69.5	69.7	65.0	65.7	81.3	81.3	81.3	81.3	81.3	81.3	81.3			
Cotton, raw.....	48.6	41.2	40.6	39.6	40.6	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2			
Cotton yarn and thread.....	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5			
Knit goods.....	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0			
Silk, raw.....	31.2	30.0	30.0	29.5	24.2	22.7	22.7	24.0	27.4	38.8	38.7	32.6	31.0			
Artificial silk and its products.....	68.7	65.7	63.7	63.7	65.7	65.7	63.7	63.7	63.7	58.9	58.9	58.9	58.9			
<b>Wool, raw.....</b>	31.6	31.6	31.6	30.4	30.8	31.0	30.8	31.0	30.8	30.8	30.8	30.8	30.8			
Wool yarns.....	68.8	67.7	67.7	67.7	67.7	67.7	67.7	67.7	67.7	67.7	67.7	67.7	67.7			
Non-print.....	72.2	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4	68.4			
Lumber and timber.....	67.5	66.4	66.2	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6			
Pulp.....	67.1	65.4	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3	65.3			
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9			
Rolling mill products.....	90.5	90.0	90.2	90.7	90.3	90.4	90.4	90.4	90.4	90.4	90.4	90.4	90.4			
Scrap.....	41.8	43.7	44.2	44.3	39.1	38.0	38.0	38.0	38.0	38.0	40.3	40.3	40.3			
Aluminum.....	83.9	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8	82.8			
Brass, copper and products.....	52.1	50.6	49.1	47.6	47.0	47.6	49.5	49.5	49.5	49.5	49.5	49.5	49.5			
<b>Lead and its products.....</b>	43.5	40.9	42.2	42.3	40.6	40.6	40.6	40.6	40.6	40.6	40.6	40.6	40.6			
Metallic nickel.....	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5			
Silver.....	48.2	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1	48.1			
Zinc and its products.....	43.1	41.6	43.5	45.0	44.6	45.2	47.1	46.9	48.7	52.6	52.6	52.6	52.6			
Bricks.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0			
Coal.....	90.1	89.8	89.7	91.3	91.4	91.4	91.2	91.4	91.2	91.4	91.2	91.4	91.2			
Coke.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0			
Petroleum and products.....	75.4	75.4	75.4	75.4	75.4	75.4	75.4	75.4	75.4	75.4	75.4	75.4	75.4			
Lime.....	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8			
Cement.....	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9			
<b>Asbestos.....</b>	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2			
Fertilizers.....	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9	72.9			



Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1932				1933											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Wholesale Prices of Important Commodities—</b>																
Oats, No. 2 C.W. bush.	-281	-235	-240	-210	-235	-233	-245	-247	-253	-290	-387	-389	-343			
Wheat, No. 1 Man. Northern	-519	-482	-467	-424	-443	-458	-491	-536	-653	-668	-834	-734	-672			
Flour, First Patent 2-98's																
Jute.	4-600	4-500	4-500	4-400	4-500	4-500	4-600	4-700	5-400	5-100	6-400	5-400	5-300			
N.Y.	1-197	1-377	1-354	-843	-795	-836	1-193	1-258	1-487	1-526	1-733	1-539	1-673			
Sugar, raw 99° Centrifugal	4-370	4-370	4-370	4-180	4-180	4-085	4-085	6-180	6-370	6-370	6-465	6-465	6-465			
Sugar, granulated, Montreal																
Rubber, ribbed, smoked sheets, N.Y.	-043	-038	-040	-038	-036	-035	-036	-042	-057	-059	-084	-075	-075			
Rubber, Para, upriver, fine, N.Y.	-080	-083	-085	-077	-070	-072	-072	-072	-086	-088	-109	-107	-096			
Cattle, steers, good, 1,000-1,200 lbs.	5-360	4-700	4-220	4-100	4-110	4-000	4-360	4-800	5-060	5-100	4-810	4-700	4-500			
Hogs, bacon, Toronto.	5-110	4-500	3-920	3-970	3-760	3-810	5-110	5-550	5-710	5-090	6-300	6-100	6-840			
Beef hides, packer hides, native steers.	-075	-070	-055	-043	-055	-045	-050	-055	-060	-110	-140	-140	-120			
Sole leather, mfr's green hide crops.	-085	-080	-065	-053	-060	-055	-060	-065	-100	-120	-150	-150	-130			
Butter, creamery, finest Montreal.	-280	-280	-270	-260	-260	-250	-250	-270	-320	-340	-340	-340	-340			
Cheese, Canadian, old large, Montreal.	-190	-190	-190	-190	-190	-180	-180	-180	-200	-230	-230	-230	-230			
Eggs, fresh extras, Montreal dos.	-245	-240	-235	-235	-235	-239	-271	-273	-235	-209	-234	-215	-211			
Cotton, raw 1-11/16, Hamilton.	-180	-180	-180	-180	-180	-180	-180	-180	-150	-150	-160	-170	-155			
Cotton yarns, 10's white single.	-330	-324	-490	-406	-315	-260	-235	-205	-190	-210	-229	-239	-295			
Saxony, 4-50 yds. to lb.	-092	-062	-066	-082	-090	-083	-094	-094	-116	-115	-128	-108	-113			
Gingham, dress, 6-50-7-75 yds. to lb.	-225	-225	-225	-210	-210	-210	-210	-210	-250	-280	-290	-290	-270			
Silk, raw, grand double extra, N.Y.	-506	-484	-494	-484	-484	-484	-484	-484	-450	-473	-473	-473	-484			
Wool, western range, semi-bright, 1/2 blood.	-023	-023	-050	-050	-050	-050	-050	-050	-083	-085	-085	-085	1-003			
Pulp, groundwood No. 1.	2-107	2-024	2-006	1-967	1-623	1-538	1-598	1-685	1-887	2-339	2-025	2-255	2-157			
Flat iron, basic mill.	-095	-095	-095	-090	-090	-090	-090	-090	-115	-125	-155	-155	-170			
Steel merchant bars, mill 100 lb.	-105	-105	-105	-103	-105	-105	-103	-105	-130	-140	-185	-195	-200			
Copper, electrolytic domestic.	20-472	19-573	19-795	19-763	19-190	19-450	18-630	18-615	18-190	18-065	18-770	21-090	22-150			
Lead, domestic, Montreal.	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000			
Tin ingots, Straits, Toronto, lb.	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250			
Spelter, domestic, Montreal.	7-616	7-310	7-305	7-021	6-905	7-050	7-180	7-618	8-928	9-702	10-371	9-815	9-479			
Coal, bituminous, Toronto.	3-482	3-264	3-373	3-386	3-262	3-400	3-459	3-416	3-636	3-933	4-174	3-889	3-848			
Coal, anthracite, Toronto.	-318	-315	-315	-305	-300	-320	-335	-343	-445	-535	-525	-505	-525			
Coal, bituminous, N.S. run.	3-802	3-667	3-834	3-971	3-924	3-983	4-152	4-139	4-294	4-637	5-095	4-809	4-802			
Gasoline, Toronto.	12-991	13-328	13-328	13-328	13-328	13-328	13-328	13-328	11-949	11-402	11-652	11-652	13-533			
Sulphuric acid, 66° Beaume, net ton	6-000	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250			
Sulphuric acid, 66° Beaume, net ton	-180	-180	-180	-180	-180	-165	-165	-165	-165	-165	-165	-190	-185			
<b>Indices of Wholesale Prices in Other Countries—</b>	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000			
<b>United States—</b>																
Fisher, 200: 1925.	62-7	61-1	60-3	58-5	56-4	55-3	56-1	57-2	60-3	63-7	60-0	70-5	71-2			
Bureau of Labour, 550: 1926.	65-3	64-4	63-9	62-6	61-0	59-3	60-2	60-4	62-7	68-0	68-9	69-5	69-5			
Analyst, 72: 1915.	95-2	91-0	88-4	85-7	82-4	80-5	81-9	83-8	90-5	94-5	103-4	102-7	102-7			
<b>United Kingdom—</b>																
Board of Trade, 150: 1913.	102-1	101-1	101-1	101-1	100-3	98-9	97-6	97-2	99-2	101-7	102-3	102-5	102-5			
Economist, 58: 1927.	64-0	63-0	62-3	61-1	61-2	60-1	59-8	61-4	63-6	65-0	65-3	65-2	65-2			
<b>France, Statistique Generale, 45: 1914.</b>	397	392	391	390	390	390	385	384	382	396	397	394	394			
<b>Germany, Federal Statistical Office, 400: 1913.</b>	95-1	94-3	93-9	92-4	91-0	91-2	91-1	90-7	91-9	92-9	93-9	94-2	94-2			
<b>Belgium, Ministry of Labour, 130: 1914.</b>	553	520	525	522	521	512	504	501	502	507	506	501	501			
<b>Netherlands, Central Bureau Statistics, 48: 1913.</b>	76	77	77	76	75	74	72	71	72	73	73	73	73			
<b>Norway, Official, 95: 1913.</b>	123	123	124	123	122	121	121	121	121	121	121	121	121			
<b>Sweden, Commerce Dept., 160: 1913.</b>	110	110	109	108	106	106	105	105	106	106	108	108	108			
<b>Italy, Bachi, 100: 1913.</b>	300	298	298	296	292	286	281	279	279	281	279	279	279			
<b>Finland, Official, 130: 1926.</b>	90	90	91	90	90	89	89	88	88	89	90	90	90			
<b>India, Dept. of Statistics, 75: 1914.</b>	91	91	90	88	87	86	83	84	87	89	91	89	89			
<b>Japan, Bank of Japan, 56: 1913.</b>	126-5	127-8	134-4	139-5	135-8	135-8	134-1	133-1	133-6	135-7	137-6	136-0	136-0			
<b>Australia, Commonwealth Statistician, 92: 1911.</b>	123-4	129-0	127-0	125-6	123-5	122-2	122-5	125-0	129-2	132-5	132-6	132-7	132-7			
<b>New Zealand, Official, 180: 1913.</b>	131-1	130-4	128-6	127-3	126-0	131-5	131-5	131-5	132-5	132-6	132-7	132-7	132-7			
<b>Egypt, Dept. of Statistics, 84: 1913-1914.</b>	73	80	79	76	73	72	70	68	65	67	69	68	68			

<sup>1</sup>For full description see the report on Prices and Price Indices published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>New price series from March, 1933.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1931</b>										
February.....	50,994	9,014	2,540	8,711	3,815	11,383	3,363	7,834	2,094	3,271
March.....	75,348	15,780	4,187	11,825	3,951	17,282	4,620	9,691	3,372	4,681
April.....	81,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,812
May.....	78,487	17,839	3,344	8,717	3,830	14,807	3,983	12,182	3,898	5,217
June.....	82,508	9,966	2,863	7,251	3,146	9,989	3,167	8,858	2,530	4,270
July.....	48,370	10,411	2,267	7,152	2,700	8,108	2,884	3,352	2,260	3,975
August.....	47,308	9,371	2,204	7,372	2,743	7,377	2,958	8,130	2,666	4,477
September.....	45,870	8,870	2,150	6,580	2,606	6,883	2,958	8,614	2,537	4,163
October.....	45,033	9,927	1,794	6,344	2,862	6,285	3,085	9,432	2,422	3,869
November.....	46,911	12,074	1,844	5,985	2,805	6,479	2,849	9,636	2,721	3,127
December.....	40,390	10,678	1,809	5,254	2,379	8,881	2,335	7,208	2,407	3,381
<b>1932</b>										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,258	6,456	1,950	2,333
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,382
March.....	57,437	14,489	2,204	9,401	2,680	9,983	2,688	9,691	2,971	3,381
April.....	29,704	5,283	1,096	4,601	1,533	5,830	1,688	5,567	1,908	2,188
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,368
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,220	2,556	2,960
July.....	35,711	7,462	1,530	4,882	1,778	5,130	1,513	9,367	2,081	2,490
August.....	36,327	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,734	4,233	1,496	8,501	2,336	3,160
October.....	37,065	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,270	2,771
November.....	37,760	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,809
December.....	28,961	7,830	977	4,725	1,566	3,624	1,120	8,509	1,588	2,012
<b>1933</b>										
January.....	24,441	5,148	942	4,789	1,304	3,655	914	4,504	1,292	1,943
February.....	25,514	4,810	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March.....	32,851	8,585	1,379	5,424	1,614	5,408	1,192	5,193	1,501	2,054
April.....	20,487	2,944	842	3,311	1,084	3,647	912	4,022	1,229	1,494
May.....	32,977	7,666	1,580	4,700	1,416	5,529	1,490	6,232	2,320	1,904
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July.....	35,738	7,101	1,608	6,482	1,615	5,636	1,307	7,116	2,358	2,545
August.....	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September.....	39,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,331
<b>Exports of Merchandise from Canada</b>										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1931</b>										
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889
March.....	56,296	55,048	18,982	5,781	283	19,120	2,297	7,215	1,449	1,400
April.....	34,674	33,935	7,625	3,851	258	13,409	1,608	4,192	855	997
May.....	60,845	60,853	20,502	3,778	737	16,424	1,947	6,231	1,456	1,175
June.....	55,370	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958
July.....	50,671	49,673	14,496	7,008	642	15,365	1,559	6,922	1,319	859
August.....	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800
September.....	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673
October.....	58,534	55,838	19,337	6,336	419	18,705	1,297	6,976	1,369	872
November.....	58,439	57,497	27,828	5,820	517	14,913	877	4,259	1,329	805
December.....	54,218	53,265	22,948	5,483	328	13,966	907	6,845	1,229	666
<b>1932</b>										
January.....	39,063	38,367	11,079	5,693	234	12,919	887	5,446	807	726
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	826
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,900	823	1,067
April.....	27,485	26,976	8,722	2,424	218	9,676	958	2,867	464	971
May.....	41,402	40,594	16,920	3,412	462	11,210	1,213	4,004	778	1,472
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,979	949	1,184
July.....	48,032	47,321	17,396	6,212	508	10,323	2,016	3,459	739	711
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	783	740
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816
October.....	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915
November.....	46,621	45,945	21,978	3,778	328	10,685	1,557	4,770	1,074	1,078
December.....	45,109	42,616	21,676	4,707	369	9,167	1,065	3,585	785	791
<b>1933</b>										
January.....	22,000	21,563	12,042	5,191	230	8,234	1,021	2,634	698	1,014
February.....	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	701
March.....	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987
April.....	20,312	20,012	4,666	2,470	146	7,139	1,033	3,926	409	792
May.....	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442
June.....	46,472	45,968	15,942	5,509	634	11,175	2,198	7,393	971	1,257
July.....	51,969	51,348	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059
August.....	45,135	44,723	12,386	6,824	788	13,967	1,750	6,194	1,237	1,017
September.....	58,528	57,785	22,530	7,326	1,168	15,667	2,386	7,291	1,408	1,142

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and cost per week of a family Budget.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Exports of Canadian Produce—</b>													
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages (chiefly whiskey).....	469	1,572	1,531	1,648	397	660	366	159	407	281	226	602	1,307
Fruits.....	571	2,095	1,555	1,389	925	784	940	258	201	150	102	162	496
Grains (Total).....	16,176	22,656	15,024	15,074	7,106	5,877	7,879	2,374	13,369	11,298	12,901	6,879	15,655
Barley.....	392	277	314	91	68	78	118	10	42	35	143	30	28
Wheat.....	15,347	21,471	13,950	14,505	6,912	5,241	7,840	2,315	13,065	11,021	13,308	6,657	14,819
Rubber (chiefly tires and footwear).....	590	692	547	478	419	514	686	362	572	539	709	835	898
Sugar.....	75	98	66	82	69	28	145	83	148	124	171	261	134
Vegetables.....	293	403	268	247	236	143	265	99	387	231	249	238	368
Wheat flour.....	1,290	1,690	1,799	1,636	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137
<b>ANIMAL AND ANIMAL PRODUCTS—</b>													
Cattle.....	90	74	74	41	69	235	258	167	337	363	407	383	447
Cheese.....	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227	695	1,497
Fish.....	1,270	1,433	1,261	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474	1,890
Furs, (chiefly raw).....	807	424	101	1,592	2,210	1,670	1,147	806	677	607	809	890	720
Hides, raw.....	28	32	50	57	81	80	80	43	220	410	329	188	306
Leather, unmanufactured.....	167	244	228	79	274	231	338	219	363	281	295	306	283
Meats.....	456	487	337	606	632	429	644	462	1,092	1,148	1,059	805	1,257
<b>FIBRE, TEXTILES AND PRODUCTS—</b>													
Binder twine.....	45	.....	1	-	-	1	-	1	250	243	103	63	34
Cotton.....	98	122	99	76	68	90	84	25	108	61	112	108	130
Rags.....	17	19	11	16	15	19	13	14	33	64	45	52	35
Raw wool.....	43	67	22	35	18	81	19	-	11	58	284	219	588
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>													
Paper (chiefly newspaper).....	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,068	6,668	5,989	6,557	6,557	6,921
Planks and boards.....	628	980	837	1,592	683	553	920	537	1,243	1,608	2,045	2,245	2,040
Pulp-wood.....	739	558	363	171	90	85	155	90	184	529	608	806	792
Shingles.....	249	324	289	137	186	126	165	97	351	347	411	577	394
Timber, square.....	30	76	93	113	82	99	100	46	139	118	124	200	160
Wood-pulp.....	1,373	1,791	1,814	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,656	2,373
<b>IRON AND IRON PRODUCTS—</b>													
Automobiles.....	666	979	634	405	238	171	783	512	1,047	1,020	780	654	850
Automobile parts.....	136	536	273	71	130	76	90	39	72	52	87	98	184
Farm implements.....	76	76	72	77	74	69	143	80	130	193	170	147	124
Hardware and cutlery.....	50	114	72	61	71	48	80	32	64	75	68	91	118
Machinery.....	270	230	197	216	216	268	593	160	196	198	242	217	233
Pigs and ingots.....	41	61	102	86	102	72	108	100	196	411	341	209	235
Tubes and pipes.....	40	63	44	36	46	56	48	38	56	22	75	51	41
<b>NON-FERROUS METAL PRODUCTS—</b>													
Aluminium.....	158	107	1,186	537	60	55	137	93	1,170	872	846	132	231
Copper, (chiefly ore and blister).....	716	1,065	1,532	9,668	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846
Gold, raw.....	447	449	285	444	192	225	223	81	189	175	148	269	168
Lead.....	254	459	244	255	197	374	422	345	573	376	332	586	475
Nickel.....	377	600	754	473	786	747	1,126	723	2,018	3,055	3,035	2,015	2,627
Silver.....	504	625	327	261	159	263	459	185	274	391	325	482	646
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Asbestos, (chiefly raw).....	277	373	298	353	272	146	214	176	366	368	419	510	570
Coal.....	96	84	162	130	181	95	107	39	74	58	85	96	95
Petroleum and products.....	164	172	35	30	52	84	168	47	64	94	231	92	177
Stone and products.....	143	230	360	147	87	70	89	53	228	232	459	345	367
<b>CHEMICALS AND ALLIED PRODUCTS—</b>													
Acids.....	170	255	169	210	236	146	152	66	313	260	344	320	333
Fertilizers.....	182	155	224	196	292	169	245	346	459	384	105	109	230
Soda and compounds.....	179	204	299	180	228	228	223	220	267	296	230	277	299
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	172	185	133	91	100	116	127	108	91	107	226	299	280
Films.....	179	386	109	109	129	149	678	129	247	337	344	343	141
Settlers' effects.....	434	348	263	189	152	116	173	125	302	214	333	311	458
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	80.5	79.8	79.9	79.5	78.1	78.4	77.8	78.1	77.0	77.0	77.2	78.6	78.2
Food.....	63.0	63.6	63.9	64.0	63.8	60.9	61.3	61.9	62.2	62.3	62.7	67.6	67.2
Fuel and light.....	83.9	83.0	83.0	83.0	83.0	80.0	80.0	80.0	80.0	80.0	80.0	86.0	86.5
Rent.....	83.9	83.0	83.0	83.0	83.0	80.0	80.0	80.0	80.0	80.0	80.0	84.0	84.0
Clothing.....	70.7	70.7	70.7	69.2	69.2	69.2	66.5	66.5	66.5	66.1	66.1	66.1	66.1
Shoes.....	94.4	94.4	94.4	94.2	94.1	93.9	93.7	93.7	93.7	93.7	93.7	93.7	93.9
<b>Cost per Week of a Family Budget—</b>													
All foods.....	\$ 6.98	70.7	7.00	7.04	6.94	6.70	6.67	6.63	6.66	6.64	6.95	7.43	7.24
Fuel and light.....	\$ 3.01	2.98	3.02	2.94	2.93	2.91	2.92	2.90	2.89	2.86	2.83	2.82	2.83
Rent.....	\$ 6.32	6.30	6.04	5.99	5.98	5.97	5.97	5.96	5.79	5.57	5.67	5.67	5.67
Totals.....	\$ 6.34	16.40	16.10	16.01	15.89	15.61	15.60	15.74	15.87	15.41	15.48	15.96	15.78

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932				1933											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
<b>Imports of Principal Commodities—</b>																
<b>AGRICULTURAL AND VEGETABLES</b>																
<b>Products—</b>																
Alcoholic beverages.....	1,083	1,359	1,537	2,308	894	798	3,505	750	1,003	1,028	946	993	1,112			
Cocoa and chocolate.....	113	136	136	147	85	95	103	62	122	96	180	86	116			
Coffee and chicory.....	178	270	352	389	454	296	650	248	318	226	271	224	280			
Fruits.....	1,505	1,651	1,338	1,667	786	669	958	845	1,462	1,682	1,539	1,390	1,076			
Gums and resins.....	97	107	110	61	109	88	96	90	152	148	119	137	100			
Nuts (edible).....	111	374	521	153	160	116	215	105	206	207	156	138	161			
Rubber (chiefly raw).....	455	231	266	185	201	216	382	169	358	337	377	506	361			
Seeds.....	21	28	43	109	95	113	135	75	79	15	14	27	23			
Sugar, chiefly for refining.....	1,502	1,872	1,479	897	384	397	2,178	262	1,552	2,007	1,299	1,985	1,911			
Tea.....	287	803	377	339	366	759	1,090	117	161	184	299	475	400			
Vegetables.....	81	91	200	211	261	231	499	424	669	674	194	77	80			
<b>ANIMAL PRODUCTS—</b>																
Fish.....	136	174	147	116	71	61	101	48	66	97	146	141	111			
Furs, chiefly raw.....	245	301	180	176	278	281	431	161	547	419	375	414	371			
Hides.....	96	232	240	119	123	116	80	64	153	243	181	453	328			
Leather, unmanufactured.....	197	190	156	135	102	127	133	99	173	206	271	255	279			
Leather, manufactured.....	147	117	91	77	44	94	169	121	124	86	78	160	260			
<b>TEXTILE PRODUCTS—</b>																
Artificial silk.....	199	200	165	168	182	216	252	131	164	162	180	247	302			
Cotton, raw.....	441	656	1,181	1,122	706	498	508	354	748	767	1,036	1,244	860			
Yarn.....	232	336	340	149	186	143	199	94	177	235	239	170	251			
Other.....	746	788	728	652	725	784	1,007	653	806	870	850	987	1,044			
Flax, hemp and jute.....	425	589	608	491	422	396	406	323	496	516	599	808	660			
Hats and caps.....	101	80	25	13	32	84	86	62	56	27	39	92	108			
Manila and sisal grass.....	160	227	221	242	162	87	179	82	108	143	216	141	234			
Silk—Raw.....	584	548	471	327	415	285	342	224	363	440	452	466	382			
Fabrics.....	226	211	97	70	89	84	117	90	89	77	206	261	265			
Wearing apparel.....	97	92	76	57	60	62	97	48	51	45	32	58	39			
Wool—Raw wool.....	229	255	340	296	374	262	287	138	241	370	494	416	406			
Woolen yarn.....	143	222	221	185	199	146	184	108	201	204	256	354	384			
Worsted and serge.....	238	154	138	138	188	247	272	123	134	125	166	278	271			
Other wool.....	440	387	247	282	378	450	532	272	355	379	468	743	730			
<b>WOOD AND PAPER—</b>																
Books and printed matter.....	874	907	871	744	618	608	776	531	643	665	670	701	604			
Paper.....	517	567	536	421	401	469	511	316	406	416	418	482	480			
Wood—Furniture and other manufactured wood.....	213	215	232	201	173	174	184	112	216	460	219	247	211			
Planke and boards.....	83	140	147	119	64	64	73	65	101	160	222	220	182			
Veneers.....	23	39	17	11	9	15	11	5	7	20	24	24	18			
Other unmanufactured wood.....	18	33	43	73	30	34	56	33	40	38	22	60	28			
<b>IRON AND STEEL—</b>																
Automobiles.....	60	38	33	14	104	50	91	133	100	123	108	124	71			
Automobile parts.....	622	469	537	658	868	747	1,407	884	1,170	1,128	920	862	550			
Castings and forgings.....	103	157	150	80	97	65	110	59	130	91	110	88	109			
Engines and boilers.....	306	248	342	268	328	365	637	351	613	539	500	459	340			
Farm implements.....	220	96	71	135	100	144	531	140	172	203	242	288	186			
Hardware and cutlery.....	129	132	197	141	134	136	161	114	165	129	145	156	104			
Machinery.....	909	1,086	1,031	1,066	933	945	901	584	966	1,026	1,022	1,132	1,257			
Pipe and inlets.....	11	8	53	6	21	55	6	32	10	23	15	86	86			
Plates and sheets.....	740	784	1,003	417	332	268	423	640	1,066	1,126	1,350	1,417	1,362			
Other rolling mill products.....	246	311	294	144	167	183	208	154	262	223	243	263	322			
Stamped and coated products.....	90	90	102	82	89	41	80	65	80	110	82	89	85			
Tools.....	45	51	48	49	42	53	63	53	71	78	86	86	81			
Tubes and pipes.....	55	82	60	47	37	40	77	45	73	84	61	76	90			
Wire.....	43	42	74	29	29	41	74	44	53	58	61	92	75			
<b>NON-FERROUS METALS—</b>																
Aluminium.....	284	287	552	123	98	111	140	67	310	272	143	247	504			
Brass.....	140	154	157	119	94	89	128	77	105	121	130	137	157			
Clocks and watches.....	73	93	98	98	42	47	46	37	62	57	72	87	9			
Copper.....	49	39	47	33	22	32	28	27	35	61	24	48	35			
Electric apparatus.....	496	572	508	399	350	302	381	306	346	420	359	416	825			
Precious metals.....	66	92	129	72	54	32	67	61	145	121	112	128	115			
Tin.....	78	76	77	40	49	40	83	45	107	135	98	68	101			
<b>NON-METALLIC PRODUCTS—</b>																
Clay and products.....	383	404	445	531	291	285	475	293	432	405	416	451	491			
Coal.....	2,670	3,124	2,908	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	2,159			
Coke.....	188	316	214	252	215	197	341	112	107	95	222	252	259			
Glass and glassware.....	303	312	467	216	262	248	284	236	347	340	336	399	349			
Petroleum, crude.....	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,541			
Gasoline.....	1,064	738	845	457	164	119	291	266	427	249	173	617	54			
Stone and products.....	191	137	245	112	102	91	96	79	132	135	149	133	143			
<b>CHEMICALS—</b>																
Drugs and medicines.....	155	244	215	171	175	163	266	149	214	254	263	173	2			
Dyeing and tanning materials.....	292	337	369	276	250	223	265	212	255	323	463	444	338			
Fertilizers.....	285	229	349	161	14	6	33	45	181	150	81	136	37			
Perfumery.....	51	61	64	36	25	24	40	27	43	34	39	44	34			
Soap.....	190	117	56	25	19	20	41	87	31	26	24	32	37			
Soda and compounds.....	354	224	278	160	194	125	158	128	199	183	197	186	186			



Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932					1933							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Banking—</b>													
<b>READILY AVAILABLE ASSETS—</b>													
Specie.....	55-69	55-48	55-03	76-13	83-26	54-26	60-37	54-74	56-40	55-48	50-95	49-54	49-10
Dominion notes.....	115-28	112-80	122-51	163-50	163-11	146-34	140-77	128-76	126-91	130-73	138-06	137-49	132-08
In Central gold reserves.....	21-83	23-08	21-38	18-88	19-88	18-88	19-04	22-33	20-38	19-48	21-18	20-68	20-68
In United Kingdom banks.....	8-81	13-94	13-51	8-44	7-79	10-40	13-46	13-25	16-62	18-32	15-84	14-15	21-06
In foreign banks.....	98-14	87-13	100-60	146-65	104-90	83-20	83-58	73-58	78-47	66-20	67-11	96-27	66-40
Foreign currency.....	18-56	16-90	18-26	18-75	17-94	17-94	16-68	27-30	23-34	22-71	21-58	21-78	21-56
Government securities.....	494-57	494-20	518-54	561-10	562-36	568-20	581-28	584-34	569-25	631-06	658-67	648-46	645-88
Call loans abroad.....	96-39	95-19	87-53	99-37	91-49	83-77	78-87	82-32	90-30	90-99	90-29	97-47	
Total quick assets.....	907	898	934	1,083	1,011	893	922	998	1,004	1,084	1,053	1,099	1,054
<b>LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—</b>													
Public securities.....	155-15	152-17	159-63	189-00	166-98	169-05	168-46	165-21	163-24	162-05	165-92	163-20	165-08
Railway securities.....	53-39	52-87	51-76	48-71	48-93	47-97	47-68	43-29	43-41	43-05	55-57	54-27	55-16
Canadian call loans.....	114-07	114-95	117-21	107-61	103-20	100-00	97-17	96-05	94-06	93-77	101-52	108-69	108-04
Current loans.....	1,004	1,003	1,018	999	984	946	924	925	918	897	900	889	885
Current loans abroad.....	159-04	158-98	159-04	153-86	151-66	151-05	155-16	151-38	150-43	148-36	152-77	144-20	150-63
Provincial loans.....	10-41	22-19	34-25	34-20	28-27	23-04	24-60	31-24	32-07	32-66	21-66	20-57	19-70
Municipal loans.....	123-67	116-82	109-21	107-04	111-87	114-65	120-80	120-17	142-42	142-94	135-22	132-34	121-52
Total loans, etc.....	1,629	1,621	1,649	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502
<b>OTHER ASSETS—</b>													
Non-current loans.....	13-15	13-46	13-46	13-36	13-31	13-53	13-78	14-37	14-24	14-28	14-26	14-39	14-44
Real estate.....	7-87	7-51	7-61	7-45	7-46	7-58	7-62	7-58	7-67	7-81	7-89	7-99	7-96
Mortgages.....	6-01	6-26	6-55	6-59	6-39	6-46	6-39	6-36	6-28	6-27	6-30	6-33	6-30
Premises.....	80-06	79-92	79-59	78-78	78-70	79-23	78-25	79-04	79-03	79-00	78-83	78-86	78-84
Letters of credit.....	48-44	48-27	47-28	47-84	42-63	40-24	42-00	45-89	46-85	46-47	45-84	47-87	46-72
Loans to companies.....	12-89	13-15	13-04	13-36	13-17	13-06	12-97	13-52	13-40	13-42	13-36	13-26	13-13
Other assets.....	1-40	1-48	1-56	1-84	1-49	1-52	1-55	1-85	1-68	1-75	1-87	1-46	1-50
Note circulation deposits.....	6-59	6-59	6-60	6-60	6-60	6-61	6-61	6-61	6-62	6-62	6-77	6-74	6-49
Inter-bank balances, notes of other banks.....	10-42	9-52	13-14	8-71	12-15	9-23	9-20	7-46	10-66	9-20	11-17	11-84	8-31
Cheques of other banks.....	76-16	90-12	99-27	80-28	80-41	68-82	69-10	68-42	99-04	92-04	106-07	106-56	75-35
Balances due by other banks.....	3-36	3-67	3-87	3-35	4-32	3-88	4-34	4-31	4-47	4-32	3-99	3-72	3-64
Grand total assets.....	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,917	2,819	2,835	2,889	2,864	2,819
<b>LIABILITIES TO THE PUBLIC—</b>													
Note circulation.....	127-77	132-24	133-03	125-05	127-07	116-87	121-14	130-14	134-27	128-37	137-74	132-19	129-29
Dominion Government.....	19-04	15-99	44-76	105-73	53-11	37-51	26-27	20-90	10-30	30-83	13-04	57-45	40-14
Provincial Government.....	32-31	31-87	40-70	31-33	18-69	20-64	18-61	19-54	18-93	22-23	27-82	27-42	27-41
Government advances.....	29-00	23-00	27-50	66-14	56-99	46-74	41-94	48-44	49-34	42-34	51-94	49-64	44-34
Deposits by public.....													
Savings deposits.....	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373
Demand deposits.....	475-36	480-66	493-28	472-17	466-21	445-99	445-86	453-56	484-22	468-92	535-05	501-27	483-84
Total deposits.....	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,844	1,884	1,866	1,922	1,881	1,857
Foreign deposits.....	306-55	307-14	324-51	349-12	328-73	316-23	309-74	300-39	308-69	306-12	324-92	300-60	297-71
Due banks abroad, etc.....													
United Kingdom.....	4-50	4-85	4-54	4-51	7-43	4-90	3-72	3-94	4-84	4-68	5-23	6-17	5-49
Foreign.....	49-00	49-91	46-82	41-37	40-72	40-54	44-37	37-16	31-32	32-35	33-65	33-36	
Bills payable.....	1-47	1-55	1-22	-90	-63	-52	-58	-63	-34	-47	-67	-17	-91
Letters of credit.....	48-44	48-27	47-28	47-84	42-63	40-24	42-00	45-89	46-85	46-47	45-84	47-87	46-72
Other liabilities.....	2-14	2-17	2-13	2-45	2-61	2-56	2-57	2-30	2-17	2-20	2-17	2-31	2-13
Total public liabilities.....	3,463	3,427	3,536	3,634	3,523	3,456	3,450	3,459	3,487	3,508	3,568	3,532	3,485
Due between banks.....	10-85	14-21	11-29	10-27	12-32	9-87	10-88	10-55	11-51	12-19	14-96	12-38	10-35
<b>LIABILITIES TO SHAREHOLDERS—</b>													
Dividends.....	3,098	720	1,187	2,988	706	1,157	2,986	740	999	2,469	651	972	2,466
Reserve.....	162-00	161-07	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50
Grand total liabilities.....	2,783	2,778	2,855	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804
Surplus of note deposits over current loans.....	+ 363	+ 356	+ 353	+ 380	+ 413	+ 437	+ 473	+ 464	+ 486	+ 500	+ 487	+ 480	+ 488
Percentage of current loans to note deposits, p.c.....	73-5	73-8	74-3	72-5	70-0	68-4	66-1	66-6	65-4	64-2	64-9	64-4	64-5
Gold included in C.G.R.....	11-1	11-1	11-1	11-1	11-1	11-1	11-1	9-2	5-2	5-2	5-2	5-2	5-2
All notes in hands of public.....	145-5	152-5	148-4	139-5	144-1	134-0	138-58	151-70	153-15	149-98	158-94	149-47	149-68
<b>Index Numbers—</b>													
(With seasonal adjustment 1928 = 100)													
Demand deposits.....	80-1	87-4	86-4	81-6	81-6	80-6	82-3	82-6	87-7	91-3	96-4	93-0	90-7
Note deposits.....	101-8	101-7	102-7	102-8	103-1	103-0	103-0	103-6	104-0	103-9	103-6	102-9	102-2
Current loans.....	108-2	107-2	107-1	106-4	104-0	103-0	100-7	99-2	96-0	94-8	95-7	95-4	95-4
Investment holdings.....	131-7	131-1	135-4	145-0	147-8	147-7	148-9	149-2	150-9	155-9	159-3	161-3	162-2
Call loans, Canada.....	83-1	82-9	79-3	76-3	71-8	71-1	69-2	68-7	67-7	68-2	73-0	79-9	76-5
Call loans, elsewhere.....	38-6	39-3	26-5	37-6	35-9	33-4	29-6	31-9	33-7	36-1	39-3	32-7	39-0
Total issue Dom. notes.....	85-3	83-6	84-0	91-1	89-6	94-2	93-1	97-9	92-8	97-2	101-0	100-6	97-8
Gold held by Finance Dept. against notes.....	61-2	61-6	63-5	63-6	61-6	66-5	65-9	65-8	62-8	64-6	64-2	64-2	63-8
Notes in hands of public.....	82-5	82-7	77-8	73-8	79-0	76-6	78-0	83-7	86-3	84-4	88-7	85-8	84-9
<b>Currency—</b>													
Net issues of Dominion notes per—Chapter 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0
R.S. 1927, chap. 70.....	23-0	27-8	65-1	57-6	46-7	41-9	48-4	39-3	42-3	51-9	49-6	44-3	40-7
R.S. 1927, chap. 41.....	104-1	107-8	107-7	107-7	107-7	107-8	106-5	106-5	106-5	106-5	106-5	106-4	106-4
Total.....	153-1	161-3	198-8	191-2	180-5	176-7	180-9	171-8	174-8	184-4	182-1	176-8	173-1
Gold held against notes.....	67-6	71-2	73-0	70-8	70-9	70-3	69-6	69-6	69-6	69-3	69-6	71-3	69-8

<sup>1</sup>Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

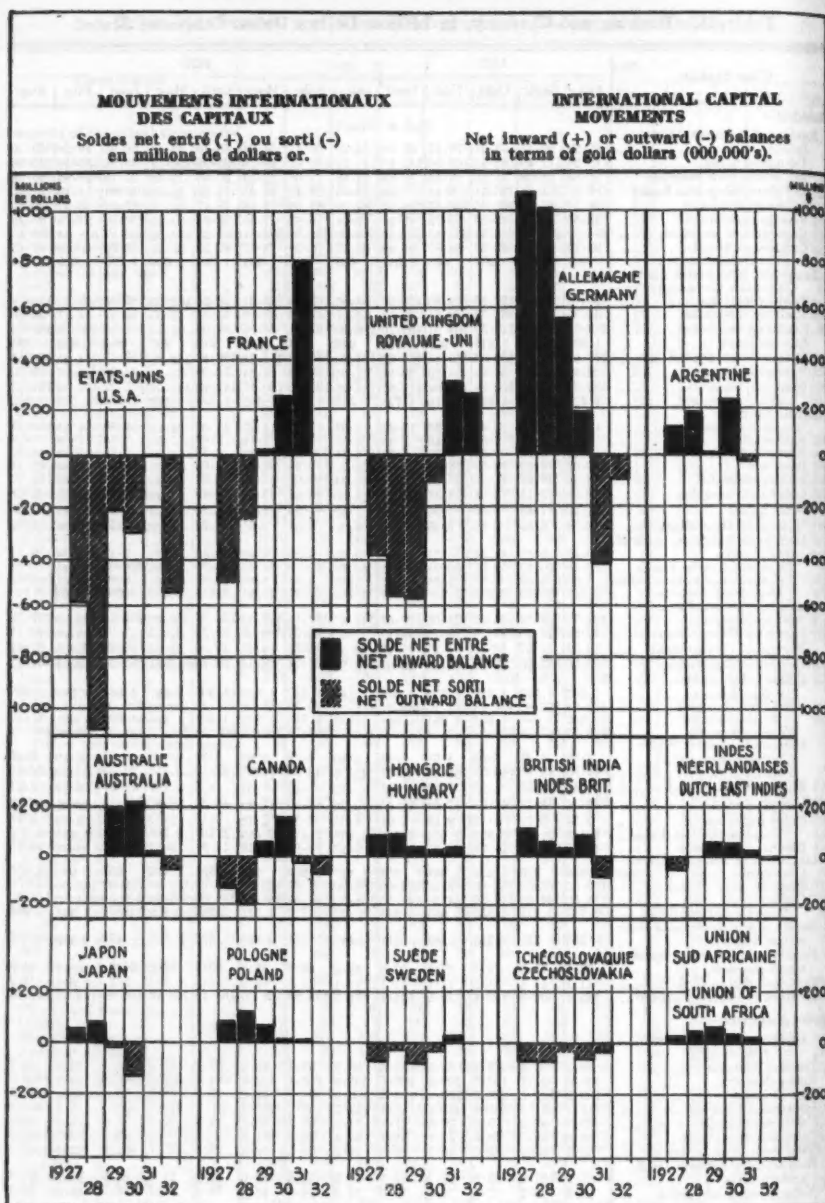


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
<b>Security Prices—</b>													
<b>COMMON STOCK PRICES—</b>													
Total (130).....	82-0	84-9	85-4	81-3	81-0	87-6	87-3	81-9	82-7	74-7	83-3	78-7	78-4
Industrials, total (90).....	73-8	83-1	82-5	58-4	59-6	86-3	87-3	67-5	85-6	103-0	118-3	113-8	115-1
Iron and Steel (15).....	69-1	58-9	51-3	45-5	49-5	44-4	44-8	48-0	65-5	83-0	98-1	91-2	84-8
Pulp and paper (9).....	4-4	3-5	3-1	2-5	3-3	3-6	2-3	2-7	3-8	6-4	8-4	7-6	7-3
Milling (5).....	53-0	49-8	48-3	43-3	41-1	39-7	37-8	44-3	60-9	70-3	79-1	76-4	73-0
Oils (4).....	113-0	97-4	95-9	90-8	93-6	86-5	86-7	99-1	122-4	141-0	156-0	147-6	180-4
Textiles and Clothing (9).....	42-3	38-0	38-7	37-6	36-8	33-6	32-2	31-2	45-7	55-2	60-0	59-1	61-6
Food and Allied products (21).....	90-8	86-8	85-9	83-0	82-0	80-2	78-6	85-3	105-1	118-2	129-1	126-8	121-0
Beverages (8).....	44-1	40-7	43-3	37-1	34-0	32-4	36-0	37-8	62-2	106-4	164-3	152-1	189-4
Miscellaneous (21).....	89-2	78-9	74-2	70-1	71-2	69-7	73-1	95-2	116-1	136-5	146-4	145-8	150-3
Utilities total (18).....	56-9	49-1	46-6	45-1	44-6	38-6	39-2	38-5	47-2	63-8	58-5	53-9	50-7
Transportation (2).....	47-6	39-0	38-2	37-4	35-6	26-8	25-3	27-9	36-8	43-7	47-5	40-9	37-0
Telephone and telegraph (2).....	76-3	73-4	70-8	68-3	70-5	63-6	54-0	61-1	69-7	74-5	82-1	81-8	81-4
Power and traction (14).....	65-9	57-7	53-1	50-8	51-2	48-3	48-9	47-4	56-2	63-0	68-4	65-1	61-7
Companies abroad total (9).....	56-5	47-4	48-3	48-9	48-9	46-6	45-5	53-0	64-2	74-2	81-6	77-1	79-9
Industrial (1).....	77-6	64-3	67-9	69-1	69-7	67-8	66-5	76-4	90-3	105-1	114-6	111-0	118-1
Utilities (7).....	38-7	33-1	31-8	32-0	31-4	28-7	27-8	31-5	42-4	48-3	54-1	49-6	47-6
Banks (8).....	70-1	74-4	69-6	67-5	67-6	65-5	62-3	59-8	64-0	72-7	79-6	75-2	74-0
<b>MINING STOCK PRICES—</b>													
Total (20).....	60-9	57-5	60-9	63-1	67-1	75-3	68-4	74-5	89-6	104-1	106-9	107-4	113-4
Gold (11).....	56-4	58-0	58-1	62-7	66-8	74-7	66-6	72-9	84-5	97-5	99-7	100-5	107-0
Copper (4).....	81-0	71-0	76-5	70-9	74-7	84-7	81-5	88-6	116-2	138-8	141-6	144-1	148-6
Silver and miscellaneous (5).....	23-4	24-4	23-6	21-9	26-5	28-1	26-6	28-0	36-5	45-8	46-5	40-5	42-3
<b>Financial Factors—</b>													
Preferred Stocks.....	83-4	82-9	82-2	80-2	49-6	49-6	47-3	47-2	54-6	58-5	61-9	61-7	61-0
Interest rates.....	101-9	98-1	102-3	102-7	99-2	98-7	100-0	101-3	99-1	97-1	96-7	95-0	95-8
Yield on Ontario Government bonds..... p.c.	4-88	4-70	4-90	4-02	4-75	4-73	4-70	4-85	4-70	4-65	4-53	4-55	4-50
Shares traded, Montreal.....	508	206	193	149	201	281	207	486	1,083	1,570	1,852	414	433
New Issues of Bonds \$100,000.....	928	902	993	733	133	197	529	728	485	968	902	966	747
Brokers' loans \$1,000,000.....	73-19	101-64	1-00	-14	20-50	-21	-99	13-54	3-64	92-23	27-41	92-46	-38
<b>FOREIGN EXCHANGE—</b>													
<b>New York Funds in Montreal</b>													
High.....	1-118	1-110	1-191	1-183	1-185	1-209	1-208	1-211	1-151	1-133	1-078	1-081	1-051
Low.....	1-101	1-080	1-104	1-130	1-124	1-185	1-185	1-135	1-129	1-093	1-036	1-046	1-019
Average.....	1-108	1-096	1-148	1-154	1-143	1-197	1-199	1-179	1-141	1-112	1-058	1-081	1-036
Close.....	1-105	1-106	1-179	1-130	1-185	1-197	1-188	1-143	1-130	1-095	1-078	1-053	1-030
<b>London Sterling in Montreal</b>													
High.....	3-880	3-815	3-810	3-845	4-025	4-145	4-200	4-450	4-540	4-840	5-020	4-870	4-923
Low.....	3-805	3-615	3-648	3-750	3-760	4-020	4-090	4-110	4-320	4-500	4-810	4-685	4-760
Average.....	3-847	3-723	3-760	3-787	3-847	4-099	4-134	4-234	4-498	4-615	4-931	4-787	4-839
Close.....	3-830	3-688	3-770	3-760	4-025	4-095	4-135	4-420	4-528	4-700	4-840	4-770	4-873

Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,305	4,222	4,017	1,753	1,739	9,966	9,870
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,309
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,490	1,765	1,750	11,743	11,739
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,438	4,883	1,993	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,238	3,474	4,436	4,417	2,100	2,017	12,806	12,858
1931.....	4,013	2,003	4,803	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,173
Tons												
1933												
Jan.....	117,838	127,282	401,282	359,421	414,080	378,322	1,153,746	1,151,808	397,299	401,962	938,402	950,000
Feb.....	167,357	151,103	611,795	603,203	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Mar.....	163,457	168,431	650,575	652,078	453,400	468,762	1,100,652	1,145,509	492,502	490,108	999,498	999,000
Apr.....	133,519	138,231	580,821	573,970	410,438	387,713	1,093,061	1,141,267	384,804	382,034	936,322	916,327
May.....	134,442	129,967	471,567	463,161	312,412	314,965	1,086,600	1,052,666	236,730	240,741	951,217	1,045,718
Jun.....	122,838	118,979	411,817	398,628	311,553	316,413	891,773	875,932	234,356	266,217	862,305	856,233
Jul.....	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	53,102	17,606	905,946	905,738
1933												
Jan.....	274,151	248,029	759,453	763,140	.....	.....	.....	.....	4,550	.....	839,737	856,514
Feb.....	250,517	265,391	838,600	838,206	.....	.....	.....	.....	4,500	.....	799,627	799,131
Mar.....	237,473	258,795	964,530	965,128	341	341	.....	.....	.....	.....	855,015	870,210
Apr.....	169,784	183,951	536,559	549,160	147,663	133,595	427,205	344,295	87,809	118,332	831,385	803,555
May.....	131,508	130,376	436,970	425,168	274,766	387,120	1,064,627	1,051,391	291,445	299,094	894,912	915,131
Jun.....	136,472	126,094	304,878	290,442	426,106	401,070	1,178,694	1,194,298	407,862	419,551	941,826	947,896
Jul.....	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,128,800	549,215	547,529	518,242	515,131
Aug.....	157,473	159,225	398,997	387,321	603,759	482,192	1,215,377	1,245,687	550,223	545,151	1,060,588	1,055,763
Sept.....	170,639	166,365	599,681	588,745	417,794	433,298	.....	.....	412,661	415,861	958,873	968,683

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	September, 1932	September, 1933 (unrevised)	April 1, 1932, to September 30, 1932	April 1, 1933, to September 30, 1933
<b>Receipts—Current Revenue—Customs Import Duty.....</b>	\$ 5,038,367	\$ 5,144,721	\$ 37,426,959	\$ 30,098,627
Excise Duty.....	3,535,123	3,211,285	21,556,627	18,598,174
Excise Taxes, Sales, Stamps, etc.....	6,572,067	10,006,189	39,639,051	45,585,196
Income Tax.....	2,363,563	2,260,339	81,550,725	46,420,765
Post Office Department.....	2,770,615	2,792,377	14,699,468	13,719,079
Miscellaneous Departments.....	2,708,868	1,559,149	9,278,727	8,711,204
<b>Total Current Revenue.....</b>	<b>22,986,233</b>	<b>24,974,454</b>	<b>174,197,557</b>	<b>163,103,984</b>
Special Receipts.....	2,982	2,713	67,372	113,095
Loan Account Receipts.....	13,000,000	41,025,458	43,000,000	230,180,373
	<b>35,989,214</b>	<b>66,002,625</b>	<b>217,264,929</b>	<b>402,397,142</b>
<b>Current Expenditure—Agriculture.....</b>	<b>648,225</b>	<b>560,442</b>	<b>3,936,922</b>	<b>3,574,100</b>
Auditor General's Office.....	33,147	30,280	224,951	186,016
Chief Electoral Office.....	1,275	850	971	5,073
Civil Service Commission.....	20,087	17,752	121,732	112,617
External Affairs.....	83,248	55,900	306,061	450,421
Finance—Interest on Public Debt.....	4,107,061	4,471,070	60,013,080	62,043,494
Subsidies to Provinces.....	405,375	405,375	6,834,296	6,843,088
Premium, Discount and Exchange.....	81,865	291,902	695,591	198,432
Miscellaneous.....	723,187	1,192,686	3,114,447	3,956,865
Fisheries.....	178,328	185,936	871,700	743,918
Governor General's Secretary's Office.....	19,899	19,899	66,732	68,106
Immigration and Colonisation.....	132,772	108,598	854,061	771,333
Indian Affairs.....	251,640	166,312	2,245,890	2,139,357
Insurance.....	9,058	9,320	64,936	60,225
Interior.....	401,903	262,804	2,108,335	1,434,534
Justice.....	200,855	197,057	1,053,644	1,030,359
Penitentiaries.....	209,773	217,885	1,319,721	1,276,343
Labour.....	56,397	45,746	328,904	271,333
Old Age Pensions.....	115	393	2,817,948	2,968,399
Legislation—House of Commons.....	35,627	33,755	947,636	331,658
Library of Parliament.....	4,507	6,124	30,658	30,700
Senate.....	10,523	9,754	324,989	94,004
Marine.....	506,570	330,405	3,037,128	2,656,038
Canadian Radio Broadcasting Commission.....		131,718		420,140
Mines.....	87,265	119,821	550,777	512,732
Movements of Coal.....	114,393	304,339	336,123	982,615
National Defence.....	1,109,685	1,054,895	6,469,320	6,096,696
National Revenue.....	648,859	698,830	4,514,280	4,177,740
Income Tax.....	162,153	155,701	985,421	957,764
Pensions and National Health—Health Division.....	70,578	90,969	482,292	373,463
Pensions Division.....	4,563,208	4,330,070	27,125,680	25,985,473
Post Office.....	2,784,808	2,592,899	14,134,042	13,982,499
Privy Council.....	3,070	3,909	22,743	23,509
Public Archives.....	13,456	11,606	85,749	71,448
Public Works.....	1,280,198	1,132,884	6,805,208	4,942,940
National Gallery.....	590	920	7,208	6,705
Public Printing and Stationery.....	15,340	50,743	94,616	105,235
Railways and Canals.....	342,031	307,967	1,701,870	1,650,171
Maritime Freight Rates Acts.....	804,565	870,804	6,707,229	5,221,769
Royal Canadian Mounted Police.....	504,566	501,352	2,860,562	2,850,362
Secretary of State.....	40,360	29,859	206,358	173,235
Soldier Settlements.....	64,532	64,230	426,231	460,015
Trade and Commerce.....	513,334	536,588	2,948,895	2,824,798
National Research Council.....	37,488	27,256	174,791	157,759
<b>Total Current Expenditure.....</b>	<b>21,234,200</b>	<b>21,569,707</b>	<b>168,076,706</b>	<b>162,963,944</b>
<b>Special Expenditure—Cost of Loan flotations.....</b>	<b>4,222</b>	<b>16,775</b>	<b>34,801</b>	<b>766,990</b>
Sundry Charges to Consolidated Fund.....		2,643		1,060,313
Unemployment Relief.....	2,833,722	1,994,555	18,610,223	13,316,108
Wheat Bonus.....			1,876,260	
War Claims—National Defence.....	3,304	8,981	24,343	27,973
<b>Total Special Expenditure.....</b>	<b>2,852,248</b>	<b>2,022,954</b>	<b>20,556,626</b>	<b>15,171,381</b>
<b>Capital Expenditure and Non-Active Loans—Marine.....</b>	<b>91,407</b>	<b>84,276</b>	<b>2,759,930</b>	<b>2,946,372</b>
Public Works.....	78,360	75,982	412,625	248,772
Railways and Canals.....	527,550	429,916	2,540,968	1,550,472
Harbour Commissioners, Merchant Marine, etc.....	169,419	127,300	2,984,605	2,930,680
<b>Total Capital Expenditure and Non-Active Loans.....</b>	<b>866,736</b>	<b>717,455</b>	<b>8,698,128</b>	<b>7,674,290</b>
<b>Total Expenditures.....</b>	<b>24,953,184</b>	<b>24,310,116</b>	<b>197,331,459</b>	<b>185,839,633</b>
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>				
Provincial Governments (Under Relief Act).....	1,836,870	479,873	16,365,251	1,724,933
Harbour Commissions.....		3,730	56,939	177,614
Canadian National Railways (Temporary Loan).....	2,500,000	3,000,000	39,195,751	31,100,000
Canadian Farm Loan Board.....	50,000	50,000	547,753	263,000
Soldier and General Land Settlement.....	26,249		310,218	27,819
<b>Total Loans and Advances.....</b>	<b>4,413,119</b>	<b>3,533,603</b>	<b>56,475,912</b>	<b>33,293,361</b>
<b>Redemption of Debt—Redemption of Outstanding Loans.....</b>	<b>18,904</b>	<b>43,310,059</b>	<b>2,350,452</b>	<b>126,563,819</b>
Sinking Funds.....			1,558,495	1,804,981
<b>Grand Total Disbursements.....</b>	<b>29,385,106</b>	<b>71,153,778</b>	<b>258,016,318</b>	<b>347,500,913</b>



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 29. Significant Statistics of the United Kingdom

Classification	1932				1933											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
<b>Production—</b>																
IRON.....000 metric tons	265	290	272	280	291	276	338	330	345	351	340	368	.....			
STEEL.....000 metric tons	437	445	430	437	452	490	587	519	610	578	577	561	.....			
COAL.....000 metric tons	16,390	17,829	18,894	19,167	19,098	18,110	19,820	15,066	17,656	15,529	15,325	14,008	.....			
ELECTRICITY																
GENERATED.....mill. k.w.h.	923	1,098	1,228	1,266	1,336	1,151	1,160	932	1,004	885	913	928	.....			
New orders received.....1920=100	56	55	53	60	60	59	64	65	56	55	56	52	.....			
COPPER AVAILABLE.....000 tons	10-7	10-1	12-0	11-0	11-4	6-7	11-0	12-0	12-6	7-5	11-5	9-3	.....			
RAW COTTON DELIVERED TO MILL.....mill. lb.	79	101	103	112	117	107	113	93	115	103	109	103	.....			
PRODUCTION, ARTIFICIAL SILK																
YARN AND WASTE.....mill. lb.	5-70	6-32	6-59	5-52	5-93	5-43	6-64	5-16	7-17	6-69	7-63	7-16	.....			
NATURAL SILK DELIVERED.....000 lb.	298	304	321	254	326	293	296	265	343	314	324	275	.....			
CRUDE RUBBER																
AVAILABLE.....000 tons	7-20	7-30	9-12	7-16	6-81	5-81	4-61	7-53	7-39	4-19	6-33	8-54	.....			
BUILDING PLANS																
APPROVED.....1924=100	123-9	135-8	155-5	134-9	136-2	126-0	173-8	158-5	204-9	163-1	198-3	125-5	.....			
Other.....1924=100	93-9	94-5	85-2	136-9	108-3	135-0	98-2	74-6	119-6	118-3	95-2	70-2	.....			
<b>Employment—</b>																
INSURED WORKERS IN EMPLOYMENT.....mill.	0-15	9-40	9-37	9-46	0-29	9-34	9-44	9-53	9-66	9-79	9-80	9-86	.....			
NUMBER UNEMPLOYED.....mill.	2,849	2,737	2,774	2,700	2,877	2,836	2,744	2,661	2,553	2,429	2,438	2,392	.....			
PERCENTAGE UNEMPLOYED.....	22-8	21-9	23-2	21-7	23-1	22-8	22-0	21-1	20-5	19-5	19-6	19-2	.....			
Coal mining.....	22-9	22-9	23-1	22-8	22-9	21-4	21-5	22-1	22-6	22-4	22-4	22-5	.....			
Iron and steel.....	46-8	47-7	46-8	45-0	44-8	43-8	43-0	44-0	39-7	37-8	37-2	36-0	.....			
General engineering.....	30-8	30-2	30-1	29-2	30-1	29-6	28-6	27-7	25-7	23-9	23-5	23-0	.....			
Electrical engineering.....	16-0	16-0	16-2	16-4	18-0	19-3	18-7	18-4	16-7	14-0	13-8	13-7	.....			
Shipbuilding and marine engineering.....	62-1	61-9	61-4	61-0	61-6	61-6	59-3	57-8	56-6	54-4	53-1	53-0	.....			
Base metal working.....	27-3	26-6	25-6	24-1	25-0	23-8	25-1	23-2	20-7	19-7	17-8	17-8	.....			
Cotton.....	34-8	35-7	34-3	23-8	22-9	21-4	26-0	23-0	26-4	24-3	25-4	24-5	.....			
Woollen.....	20-3	18-5	17-7	20-1	19-1	18-0	18-1	18-4	12-6	12-3	12-0	13-0	.....			
Building.....	28-5	29-8	30-7	31-7	37-5	34-2	26-8	32-7	20-1	20-2	20-5	19-2	.....			
Public works contracting.....	43-1	42-8	43-8	44-2	46-2	45-2	43-7	42-1	41-0	41-3	42-9	42-9	.....			
<b>Trade—</b>																
IMPORTS, TOTAL.....£ mn.	54-3	60-8	61-6	60-6	54-1	49-1	56-3	57-3	57-3	53-8	53-7	56-8	57-8	.....		
Food, drink and tobacco.....£ mn.	30-6	35-1	34-4	32-1	27-2	25-2	29-2	26-4	30-0	27-3	26-3	27-0	29-8	.....		
Raw materials.....£ mn.	11-2	11-9	15-3	15-6	15-1	13-2	14-1	13-0	14-5	14-4	14-9	16-4	14-5	.....		
Manufactured.....£ mn.	12-1	13-5	28-7	12-7	11-5	10-5	13-8	11-4	12-6	12-3	12-0	13-0	13-1	.....		
Total, net imports.....£ mn.	51-4	57-1	57-5	56-5	49-9	44-6	52-4	47-6	53-5	48-5	49-4	52-5	54-4	.....		
EXPORTS, DOMESTIC, TOTAL.....£ mn.	25-2	30-4	31-1	32-4	29-2	27-9	32-6	26-4	30-8	28-5	29-8	30-0	32-2	.....		
Food, drink and tobacco.....£ mn.	3-5	2-9	3-4	2-8	2-5	2-3	2-3	1-9	2-2	2-0	2-3	2-3	2-6	.....		
Raw materials.....£ mn.	3-2	3-0	4-1	3-9	3-8	3-4	3-8	3-1	4-2	3-7	3-9	3-8	4-1	.....		
Manufactured.....£ mn.	19-8	22-7	22-9	23-6	22-1	21-4	25-4	20-5	23-5	21-7	22-8	23-9	24-6	.....		
<b>BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY AVERAGE.....£ mn.</b>	11-4	12-8	12-5	13-1	13-7	13-1	12-5	13-2	107-5	96-5	112-9	97-5	.....			
PROVINCIAL.....£ mn.	83-0	105-9	103-5	103-0	108-8	101-3	107-7	91-3	107-5	96-5	112-9	97-5	.....			
POSTAL RECEIPTS, DAILY.....£ 000	131	134	135	174	129	127	131	130	132	131	130	.....				
<b>Transportation—</b>																
<b>SHIPPING—</b>																
Entrances.....mill. net tons	4-91	4-83	4-35	4-55	4-40	4-03	4-76	4-64	5-24	5-32	5-49	5-65	.....			
Clearances.....mill. net tons	4-77	4-35	4-41	4-29	4-40	4-09	4-43	4-20	4-79	4-86	4-82	5-12	.....			
Traffic of shipping freights.....1924=100	64-3	62-8	64-5	66-5	63-0	62-6	59-9	58-3	58-8	61-1	61-3	60-0	.....			
<b>RAILWAYS—</b>																
Average weekly railway receipts.....£ 000	2,800	2,600	2,605	2,824	2,322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	.....			
Freight traffic, total, mill. tons	17-2	18-8	19-9	20-9	20-3	19-5	20-4	20-3	18-1	19-4	17-3	18-3	.....			
Merchandise.....mill. tons	3-3	3-6	3-7	3-7	3-9	3-2	3-4	3-5	3-3	3-6	3-3	3-3	.....			
Coal.....mill. tons	11-0	12-4	13-0	13-9	14-2	15-6	14-1	13-6	11-6	12-3	10-8	11-6	.....			
Minerals and other merchandise.....mill. tons	2-8	2-8	3-1	3-3	2-9	2-7	2-9	3-2	3-1	3-4	3-3	3-3	.....			
<b>Prices—</b>																
WHOLESALE PRICES 1913=100—																
Board of trade.....	102-1	101-1	101-1	101-0	100-3	98-9	97-6	97-2	96-2	101-7	102-3	102-5	.....			
Economist.....	88-1	85-3	85-7	84-1	84-2	82-7	82-3	84-5	87-5	89-5	89-9	89-7	.....			
Statist.....	94-6	91-5	91-6	91-4	91-5	90-6	90-6	92-4	95-2	95-6	96-1	95-5	.....			
Times.....	97-7	95-7	95-3	94-3	94-7	92-9	91-7	88-2	95-7	97-5	97-9	99-5	.....			
RETAIL FOODS.....	123	125	125	123	123	122	119	115	114	114	118	119	122	.....		
Cost of living.....	141	143	143	143	142	141	139	137	136	136	138	139	141	.....		
<b>Banking—</b>																
<b>BANK OF ENGLAND—</b>																
Private deposits.....£ mn.	123	119	116	136	147	133	140	139	136	147	143	122	134	.....		
Bank and currency notes £ mn.	382	461	359	371	369	386	364	372	370	375	382	374	373	.....		
Gold reserves.....£ mn.	140-2	140-4	139-4	119-8	119-9	142-2	166-4	185-9	180-0	190-6	190-2	190-3	190-4	.....		
<b>NINE CLEARING BANKS—</b>																
Deposits.....£ mn.	1,828	1,933	1,859	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	.....			
Discounts.....£ mn.	390	387	389	406	429	384	346	336	344	350	360	357	.....			
Advances.....£ mn.	789	780	770	758	750	751	752	749	761	761	753	744	.....			
Investments.....£ mn.	367	396	409	456	455	480	493	499	512	526	536	545	.....			
TREASURY BILLS.....£ mill.	854	872	860	897	926	776	795	764	954	970	959	1,007	996	.....		
<b>Money—</b>																
DAY TO DAY RATE.....p.c.	-65	-71	-75	-75	-75	-51	-63	-63	-63	-63	-63	-63	-63	.....		
THREE MONTHS RATE.....p.c.	-69	-84	-81	-81	-81	-61	-63	-63	-53	-50	-41	-38	-41	.....		
<b>Security Values—</b>																
FIXED INTEREST.....1921=100	118-4	120-3	115-9	116-1	116-9	118-4	118-4	120-2	118-1	118-7	117-9	120-1	.....			
VARIABLE DIVIDEND.....1921=100	96-8	96-3	95-8	95-8	96-4	96-1	96-2	96-3	100-4	105-1	111-7	112-4	.....			
TOTAL.....1921=100	111-4	112-6	108-6	108-4	110-2	111-1	111-2	112-4	112-3	114-3	115-9	117-6	.....			
Exchange, New York \$ to £.....	3-471	3-399	3-277	3-270	3-365	3-622	3-618	3-622	3-608	4-000	4-303	4-440	4-534	.....		
Exchange, France £ to.....	85-41	88-25	83-38	82-44	85-50	86-58	86-44	87-13	87-78	85-71	86-19	85-00	80-91	.....		

Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1933				1932											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>United States Statistics—</b>																
WHEAT, VISIBLE SUPPLY, Mil. bush.	194	190	177	166	158	148	137	126	119	125	133	150				
Receipts, principal markets.....000 bush.	38,410	27,338	17,594	13,850	12,814	9,809	12,729	15,763	23,310	28,598	37,172	26,748				
Shipments, principal markets.....000 bush.	21,313	17,541	23,464	13,604	8,373	7,481	10,246	13,421	17,288	15,822	17,827	13,729				
Exports, including wheat flour.....000 bush.	4,236	4,423	8,995	8,549	8,313	2,176	2,105	1,754	1,528	1,719	1,391	1,700				
WHEAT FLOUR PRODUCE																
Wheat.....000 bbls.	9,394	9,382	8,713	8,323	8,071	7,216	8,586	9,268	8,777	8,577	8,275	6,753				
SUGAR, MILLING, S																
Porto Rico.....000 long tons	400	281	233	213	216	225	342	346	361	411	359	409				
Tobacco Consumption																
Cigars.....Millions	405	437	419	354	297	287	290	321	371	419	401	435				
Cigarettes.....Millions	9,311	8,351	7,614	7,319	8,622	7,854	7,974	9,793	12,823	12,463	9,836	11,139				
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,659	1,896	1,643	1,161	1,318	1,126	1,171	1,296	1,558	1,440	1,456	1,657				
HOG RECEIPTS, PRIMARY MARKETS.....000	2,505	2,991	2,775	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917				
COTTON CONSUMPTION.....000 bales	492	502	504	440	471	442	494	471	621	696	600	589				
NEWSPRINT PRODUCTION.....000 s. tons	70-6	70-7	81-7	80-1	74-4	67-7	76-7	74-5	81-2	84-4	79-5	84-5				
NEWSPRINT CONSUMPTION.....000 s. tons	127-4	145-0	145-9	132-5	127-4	116-3	123-4	132-0	160-8	190-9	79-6	84-5				
PIG IRON PRODUCTION.....000 l. tons	593	645	631	546	569	554	542	624	887	1,365	1,792	1,833	1,521			
STEEL INgot PRODUCTION.....000 l. tons	975	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,969	3,204	2,901	2,311			
UNFILLED ORDERS U.S. STEEL CO.....000 l. tons	1,935	1,997	1,968	1,968	1,800	1,854	1,841	1,865	1,930	2,297	2,020	1,900	1,776			
AUTOMOBILE PRODUCTION.....000 cars and trucks	84-1	48-7	59-6	107-4	130-1	108-8	117-9	180-7	218-2	263-3	233-1	236-5				
ZINC PRODUCTION.....s. tons	13,280	15,217	16,078	15,653	10,828	20,076	22,065	21,449	21,730	24,627	30,905	33,550	33,319			
Stocks.....000 bbls.	125,775	121,240	121,948	124,556	124,444	124,440	143,378	142,447	135,534	123,324	109,140	168,247	98,319			
LEAD PRODUCTION.....s. tons	20,493	21,092	24,405	21,638	24,615	20,333	24,684	23,355	19,405	21,783	18,426	18,611				
PETROLEUM PRODUCTION.....000 bbls.	65,036	65,219	63,384	58,044	63,908	61,029	75,302	65,313	71,006	82,841	84,387	85,239				
Consumption (to stills).....000 bbls.	63,913	66,698	65,504	65,998	66,093	61,042	67,984	68,822	74,340	74,619	79,525	79,151				
GASOLINE PRODUCTION.....000 bbls.	30,908	33,213	32,073	31,254	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524				
Consumption.....000 bbls.	35,645	33,355	30,294	37,161	26,442	28,312	38,227	30,176	35,999	37,710	34,458	37,426				
CONTRACTS AWARDED.....000 cars	127-5	107-8	105-5	81-2	85-4	82-7	90-0	86-6	77-0	102-0	82-7	106-2				
CARLOADINGS.....000 cars	2,245	3,158	3,195	2,487	1,910	1,958	1,841	2,805	3,128	2,265	3,109	2,605	3,205			
ELECTRIC POWER PRODUCTION.....mill. k.h.	6,735	7,063	6,944	7,135	6,932	6,286	6,673	6,462	6,906	7,231	7,466	7,645				
INDEX FACTORY EMPLOYMENT.....1923=100	60-3	61-1	61-2	60-6	59-4	59-4	56-6	57-7	60-8	64-8	70-1	73-3				
MAIL ORDER SALES, 2 COS.....0000	39,156	45,423	41,281	51,700	26,958	26,176	27,554	35,368	37,778	38,986	33,566	40,327				
TEN CENT SALES, 4 CHAINS.....0000	56,532	41,608	39,040	66,307	30,001	30,534	32,473	37,874	37,961	32,918	36,465	38,314				
IMPORTS.....000,000	98-4	105-4	104-5	87-9	95-0	93-8	95-0	88-4	107-0	123-3	143-0	155-0				
EXPORTS.....000,000	132-0	153-5	139-4	131-2	120-6	101-5	108-0	105-2	114-2	119-8	144-2	131-6				
MANUFACTURING PRODUCTION.....1923=100	65-0	65-0	63-0	64-0	64-0	62-0	57-0	60-0	77-0	91-0	101-0	92-0				
MINERAL PRODUCTION.....1923=100	70-0	74-0	75-0	76-0	73-0	79-0	81-0	72-0	78-0	83-0	90-0	92-0				
INDUSTRIAL PRODUCTION.....1923=100	66-0	66-0	65-0	66-0	65-0	64-0	60-0	67-0	77-0	90-0	100-0	92-0				
F.R. BANKS, BILLA DISCOUNTED.....Mil. Dolls.	332	326	309	235	274	582	416	435	302	164	167	153				
RESERVE RATIO.....p.c.	61-1	62-1	62-0	62-9	65-5	53-5	59-3	62-6	68-0	68-2	68-4	67-4				
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	10,706	10,441	10,413	10,267	10,166	9,637		9,660	9,753	9,715	9,823	9,808				
Net Demand Deposits.....Mil. Dolls.	11,229	11,461	11,745	11,758	11,899	10,593		11,127	11,740	11,540	11,261	11,212				
INTEREST RATES, TIME LOANS.....p.c.	1-35	1-35	1-35	1-35	1-35	1-35	1-35	1-35	1-35	1-35	1-35	1-35				
Call loans renewal.....p.c.	2-00	1-35	1-04	1-00	1-00	1-00	1-00	1-32	1-37	1-00	1-00	1-00				
Prime commercial paper, 4-6 months.....p.c.	2-13	2-00	1-74	1-50	1-38	1-28	3-00	2-63	2-13	1-75	1-50	1-80				
BOND PRICES HIGH GRADES																
RAILS (10).....	82-07	80-70	78-19	77-88	82-49	81-92	77-23	73-62	80-36	84-25	88-95	89-95				
Forty bonds.....	55-01	49-86	47-51	44-08	46-94	45-22	42-01	41-35	50-64	67-67	73-00	72-67				
PRICES COMMON STOCKS (404).....	52-2	49-9	47-5	47-4	49-1	44-9	43-2	47-5	62-9	74-9	80-4	75-1	74-9			
(Copyright Standard Statistics Co.)																
Industrial (338).....	55-8	47-7	45-4	44-8	46-2	42-5	41-6	48-9	65-3	77-3	83-5	78-8	80-7			
Railways (33).....	94-5	27-5	25-5	25-7	27-6	26-7	26-0	26-3	37-5	44-0	52-6	49-4	47-3			
Utilities (34).....	31-0	80-6	77-6	76-0	81-8	73-1	68-8	63-5	79-2	96-9	97-5	87-1	89-1			
Automobiles (13).....	54-2	42-8	39-6	40-4	41-9	37-7	34-3	42-2	67-5	81-9	92-5	92-0	94-2			
Tires and rubber goods (17).....	33-5	23-9	22-6	23-5	24-2	20-0	19-8	26-3	44-0	53-9	60-7	58-9	56-6			
Chain stores (17).....	62-8	49-2	47-1	46-6	46-3	42-7	39-5	45-8	54-4	62-9	66-9	58-1	55-4			
Copper and brass (9).....	47-0	34-4	38-1	36-1	39-4	36-1	28-5	38-6	54-9	63-5	73-1	68-0	73-1			
Oil (10).....	53-9	47-4	47-1	46-1	45-4	42-0	40-6	45-8	55-4	70-3	75-4	69-6	77-4			
Railway equipment (9).....	31-8	26-4	24-8	24-2	25-2	25-2	25-3	31-8	44-0	57-3	65-2	59-4	59-3			
Steel and iron (9).....	42-1	32-5	27-7	24-8	27-2	26-7	26-8	35-1	51-9	61-1	68-1	60-5	57-6			
Textile (31).....	39-7	32-5	29-9	27-0	26-7	25-2	24-2	27-7	43-2	53-9	60-9	56-1	55-2			
Amusement (7).....	17-3	12-9	11-1	9-2	8-6	6-0	5-0	5-0	9-0	12-5	13-9	14-1	14-1			
Tobacco (10).....	101-4	90-5	82-9	81-4	85-7	78-8	82-1	94-9	114-0	128-3	129-4	131-2	130-3			
STOCK SALES, N.Y.....Mil. Shares	67-4	29-2	28-0	22-8	18-7	18-6	20-1	82-9	104-2	125-9	130-3	42-5				
BOND SALES, N.Y.....Mil. Dolls.	250-2	178-6	185-0	241-9	290-0	220-1	195-2	299-8	350-6	344-1	322-1	216-8				
BANK DEBITS, N.Y.....Mil. Dolls.	30-0	325	333	347	259	240	311	322	525	750	876	851				
Outside, 140 centres, Mil. Dolls.	11,767	12,354	10,935	12,820	12,063	10,401	9,908	10,467	11,809	12,969	12,578	12,375	12,315			

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 10

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## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les opérations commerciales de septembre montrent un gain modéré sur le mois précédent, l'indice des affaires étant à 90.8 comparativement à 89.8 en août. Une expansion modérée est constatée dans chacune des branches principales des entreprises productrices sauf celles de l'énergie électrique, l'augmentation dans la moyenne quotidienne de celle-ci étant inférieure à la normale pour la saison. Le gain des expéditions de nickel a été le trait frappant des industries minérales et la majorité des autres facteurs montre des gains sur août. L'indice de la production manufacturière a monté de 96.9 à 97.0, les industries alimentaires, les dédouanements de tabac et les importations de caoutchouc brut étant les facteurs améliorés alors qu'il y a récession dans les industries forestières et celles du fer et de l'acier et dans les importations de matières premières par les industries du coton. La construction a fait meilleure figure mais le niveau des opérations reste bas. Le point brillant du mois a été l'augmentation remarquable des exportations, le gain sur août après rajustement saisonnier étant de 31.8 p.c.

Les opérations manufacturières ont été légèrement plus actives que le mois précédent, l'indice basé sur 29 facteurs montant de 96.9 à 97.0 en septembre. C'est un nouveau haut dans le mouvement présent, le gain de février à septembre atteignant 65.2 p.c.

L'indice des opérations des industries alimentaires est à 104.5 en septembre comparativement à 100.1. L'expansion marquée de l'industrie minotière a été le principal élément qui a fait monter l'indice de la production alimentaire. La production de farine, le dernier mois sur lequel les statistiques sont établies, est de 1,444,000 barils comparativement à 1,323,000 le mois précédent. L'avoine roulée, la farine d'avoine et la farine de maïs ont aussi été produites en plus fort volume après rajustement saisonnier. Les manufactures de sucre ont produit 60,378,000 livres comparativement à 88,089,000 les quatre semaines précédentes. Les abatages de bovins à 100,743 têtes se comparent à 99,081, gain inférieur à la normale pour la saison. Les abatages de porcs ont monté de 187,028 à 195,498 têtes et il y a aussi un gain modéré dans les abatages de moutons et agneaux après les ajustements ordinaires.

Les exportations de fromage sont de 14,120,500 livres comparativement à 6,556,000, le gain ajusté dépassant 96 p.c. L'augmentation dans les exportations de saumon en boîte est inférieure à la normale pour la saison.

Les dédouanements de tabac pour consommation montrent un gain modéré en septembre après rajustement saisonnier. Les dédouanements de cigarettes à 401,232,000 montrent un gain ajusté d'environ 3 p.c. Le déclin dans les dédouanements de cigares et tabacs bruts est plus que normal pour la saison.

Les importations de matières premières par les industries textiles montrent un déclin en septembre à la suite d'une avance continue les quatre mois précédents. L'indice ajusté des importations de coton et de laine bruts est de 123.9 comparativement à 136.7 en août. Les importations de coton brut sont de 7,409,000 livres comparativement à 10,584,000. Les fils de coton, d'un autre côté, montrent un gain de 344,941 livres à 482,104. Les importations de fils et de laine brute à 1,955,878 livres comparativement à 2,009,084, ce qui, après rajustement, est un gain de 8.5 p.c.

Les industries du papier et du bois n'ont pas été aussi actives en septembre que le mois précédent, mais la réaction a été relativement modérée, la production étant plus grande qu'en tout autre mois des deux dernières années. La production de papier à journal à 179,416 tonnes se compare à 194,262 tonnes. Les exportations de madiers et planches sont de 112,039,000 pieds comparativement à 128,459,000, le déclin ajusté dépassant légèrement 5 p.c. La baisse des exportations de pulpe de bois et de bardeaux a été relativement plus grande.

Il y a déclin modéré dans les facteurs montrant l'orientation de l'industrie sidérurgique, juillet dernier étant le mois de cime des deux dernières années. La production d'acier en loupe est de 38,630 tonnes comparativement à 48,659 tonnes en août et la production de fonte en gueuse a décliné de 35,233 tonnes à 30,738. La production d'automobiles donne 5,808 unités comparativement à 6,079 en août mais après rajustement le déclin se limite à 4.3 p.c. Les importations de pétrole brut à 108,097,000 gallons se comparent à 116,312,000 gallons, un déclin, après rajustement, de 14.3 p.c. Les importations de caoutchouc brut ont augmenté de 4,022,000 livres à 5,869,000 livres ou 68.9 p.c. après rajustement saisonnier. L'industrie de la construction a fait un peu meilleure figure en septembre, les permis de construction montrant un gain tandis que les contrats de construction ont décliné moins que normalement pour la saison. L'indice de la construction a monté de 25.5 à 26.9.

Le gain dans la production électrique a été considérablement inférieur à la normale de la saison. La production quotidienne moyenne a été de 49,644,000 k.w.h. comparativement à 48,652,000, l'indice ajusté reculant de 168.0 à 148.9.

Les chargements de wagons à 202,459 comparativement à 185,555 montrent un gain inférieur à la normale de la saison. L'indice de l'emploi dans le commerce, après rajustement, a monté de 112.7 à 114.8.

Un autre facteur encourageant a été, pour le mois, l'avance de l'emploi au premier octobre l'indice après rajustement marquant 86.9 comparativement à 84.8 le 1er septembre sans ajustement pour variations saisonnières. L'indice marque 90.4 comparativement à 98.5.

### Commerce extérieur

Le commerce extérieur de septembre a fait beaucoup meilleure figure, les exportations dépassant de beaucoup celles du mois précédent et du mois correspondant de 1932, tandis que la balance favorable d'environ vingt millions de dollars est la plus forte depuis près d'un an. Les exportations de septembre ont été dépassées une fois depuis 1930, l'exception étant mai 1931. Le gain sur le mois précédent après rajustement saisonnier est de 8.5 p.c. dans les importations et de 31.8 dans les exportations. La somme des exportations et des réexportations est de \$58,329,000 en septembre, comparativement à \$45,135,000 en août. Les importations se chiffrent par \$38,698,000 comparativement à \$38,747,000 le déclin étant moins que normal pour la saison. Le surplus des exportations sur les importations est conséquemment de \$19,630,000. Exception faite d'octobre 1932, la balance favorable du commerce est plus grande en septembre dernier qu'en tout autre mois des années récentes.

### Trois facteurs représentatifs

La lecture du graphique de la page 4 indique une récession modérée à la fin du troisième semestre. Le rendement des obligations d'Ontario est modérément plus élevé en septembre, ce qui, au point de vue de la situation économique, est considéré comme un mouvement rétrograde. Influencé particulièrement par le déclin des services publics, le cours des actions ordinaires a été plus bas, l'indice montrant une minime récession. L'expansion continue des opérations commerciales est le facteur le plus encourageant du mois. La tendance modérément défavorable des deux autres éléments est présumée indiquer un ralentissement de la rapide expansion industrielle des derniers six mois.

### Sept mois de relèvement

Le point le plus bas des opérations en ces dernières années a été atteint en février de l'année courante. Depuis lors, le volume des affaires montre une amélioration visible qui s'étend pratiquement jusqu'à date. La vive tendance à l'accélération en ces derniers mois est illustrée graphiquement à la page 10, présentant les fluctuations de l'indice du volume physique des affaires avec quelques-uns de ses principaux éléments, par mois, de janvier 1932 jusqu'à date. L'indice des affaires était à 90.8 en septembre comparativement à 67.0 en février, un gain de 35.6 p.c. Cet indice, calculé sur 45 facteurs pondérés, exprimés en chiffres absolus avec rajustement saisonnier, est considéré comme la meilleure échelle du cours des affaires au Canada. La production minérale, influencée en grande partie par l'expansion des mines d'or, a fait relativement meilleure figure au cours du premier trimestre de l'année courante que la plupart des autres branches principales de l'entreprise industrielle. Les manufactures montrent de grandes fluctuations, l'indice marquant 97.0 en septembre comparativement à 58.7 en février, ce qui était son point le plus bas.

Les importations de coton donnent 7,409,000 livres en septembre comparativement à 6,026,000 en février, un gain ajusté de 99.5 p.c. La production de farine en août, le dernier mois sur lequel les statistiques sont disponibles, est de 1,444,000 barils comparativement à 845,000 en février, l'indice montrant un gain de 103.8 après rajustement saisonnier. Les industries du papier et du bois n'ont pas été aussi actives en septembre qu'en août mais la réaction a été modérée. La production de papier à journal est de 179,416 tonnes en septembre comparativement à 125,610 tonnes le second mois de l'année. L'indice montant de 85.9 à 117.5. Les exportations de madriers et planches s'élèvent à 112,039,000 pieds en septembre comparativement à 37,714,000 en février, l'augmentation ajustée étant de 93.2 p.c.

La production d'acier en loupe a monté rapidement en juillet mais depuis elle a reculé. La production ajustée montre un gain de 246.5 p.c. entre février et septembre. Le relèvement de l'industrie de l'automobile a été substantiel, le gain, après rajustement, de février à septembre, étant de 98.9 p.c. L'industrie de la construction reste dans un état de dépression malgré le relèvement dans les autres lignes. L'indice des contrats est plus élevé en juillet que les mois précédents tandis qu'il a rebaisé en août et septembre. L'expansion de la production d'énergie électrique est un des traits du relèvement. Un indice de 148.9 représente le niveau de la production en septembre comparativement à 136.1 en février, le mois choisi pour faire la comparaison. L'expansion dans les chargements de wagons de chemin de fer a été retardée par la faiblesse du mouvement du grain. Bien que les importations accusent un gain depuis avril, après rajustement saisonnier, l'expansion des exportations qui ont atteint le chiffre élevé de \$58,329,000 en septembre a été remarquable.



## Gains

Le gain brut des entreprises productives dépend à la fois du volume de la production et des prix courants. Le graphique de la page 15 a pour but de montrer les fluctuations de la production des entreprises canadiennes et le niveau des prix. Comme l'indice des affaires montre un gain de 35.6 p.c. de février à septembre et l'indice des prix, aussi sur une base de 1926, montre un gain de 8.3 p.c. durant la même période, il est évident que le revenu du producteur s'est grandement amélioré depuis le premier trimestre de cette année.

L'indice de l'emploi, après ajustement pour variations saisonnières, a atteint son plus bas pour ces derniers temps le 1er juin de l'année courante. Il y a ensuite amélioration constante jusqu'au 1er octobre, la dernière date sur laquelle les statistiques ont été établies. Bien que sans mesure exacte de la statistique mensuelle de l'indice des salaires, le gain dans le nombre de travailleurs occupés indique que les gains doivent s'être améliorés au cours des quatre mois derniers.

Malgré une avance dans les prix de détail des denrées alimentaires le coût de la vie au Canada n'accuse aucune avance appréciable, l'indice de septembre étant à 78.2 comparativement à 77.0 en mai, le plus bas point en ces dernières années.

## Mouvement international du capital depuis 1927

Le graphique de la page 30, préparé par les statisticiens de la Société des Nations pour la Conférence mondiale monétaire et économique, est basé sur les estimations officielles ou privées de la balance des paiements des pays concernés et il est supposé montrer aussi exactement que possible le mouvement international net des capitaux des plus grands pays de 1927 à 1931 ou 1932, en millions de dollars or. Ce graphique montre le grand exode de capital des États-Unis, de France, du Royaume-Uni et un mouvement moins prononcé du Canada les premières années de cette période de même que de lourds placements en Allemagne, Argentine, Australie, Hongrie, Inde Britannique, Japon et Pologne. Pour les dernières années, les principaux pays prêteurs ont cessé de prêter, et la France et le Royaume-Uni ont recouvré une partie de leurs prêts, tandis que les États-Unis étaient encore de forts créditeurs en 1932. Dans les dernières années, également, des pays comme l'Allemagne, l'Argentine, l'Australie, le Canada et l'Inde Britannique ont cessé d'emprunter ou ont fait des paiements nets sur leurs obligations. Les statistiques de 1932 n'étaient malheureusement pas disponibles pour chacun des quinze pays figurant dans ce graphique. Il est significatif que les chiffres du Canada montrent une exportation nette de capital en 1931 et 1932.

Un tableau montrant les chiffres sur lesquels est basé ce graphique paraît à la page 46 du supplément du Bulletin Mensuel des Statistiques de mai 1933 de la Société des Nations.

## Prix de gros

Le cours des denrées a montré une nouvelle récession modérée en septembre, le maximum de la présente année ayant été touché en juillet. La réaction des prix ces deux derniers mois provient en plus grande partie de la baisse des produits agricoles et des métaux non ferreux et avait été le principal élément de la hausse spéculative de février à juillet. En dehors des produits chimiques, qui se sont presque maintenus, les autres groupes de la classification officielle montrent des avances en septembre. L'indice des prix de gros était à 68.9 en septembre, un déclin de la moitié d'un p.c. sur le mois précédent.

Le blé a décliné dans la dernière partie de septembre, les facteurs de baisse étant une forte offre de blé russe, l'augmentation des stocks dans les ports européens, des pluies bien à propos dans le sud de l'Australie et de meilleures perspectives en Argentine. Les marchés canadiens de la laine ont été stimulés par la hausse des prix aux récentes ventes d'Australie et de Nouvelle-Zélande; la demande domestique s'est améliorée et les achats de l'extérieur se sont aussi bien maintenus. Les stocks mondiaux visibles de cuivre affiné ont diminué de 673,250 tonnes en juillet à 653,000 tonnes à la fin d'août; cependant le cuivre électrolytique domestique a baissé, le prix étant de \$9.48 par 100 livres en septembre comparativement à \$9.82 par lots de wagon, l.o.b. Montréal le mois précédent. L'avance de l'argent est attribuée principalement à un plus grand intérêt spéculatif, l'argent fin à New York donnant une moyenne de 39.9 cents l'once comparativement à 38.3 (fonds canadiens). Une plus ample avance des cotes du pétrole suivit une révision à la hausse des prix aux États-Unis du pétrole brut et de la gasoline à 1.5 cents de plus qu'à Halifax, Montréal, Toronto, Winnipeg, Regina et Calgary.

## Valeurs mobilières

Alors que l'indice de 126 titres d'action ordinaire montre un déclin en septembre comparativement au mois précédent, il est constaté que les titres industriels ont été en moyenne un peu plus élevés, des gains nets étant relevés dans les pétroles, les textiles, les breuvages et les divers. L'indice de 93 titres industriels marque 115.1 comparativement à 113.3 en août. Les pétroles et les breuvages ont repris une partie du terrain perdu en août tandis que les textiles et les divers ont touché de nouveaux hauts. La tendance hebdomadaire des titres canadiens a été à la baisse en septembre, absorbant ainsi le relèvement du mois précédent. Le niveau des premières semaines d'octobre a été conséquemment plus bas qu'à toute époque subséquente à la fin de juin.

Le cours minier a été relativement plus fort que celui des actions ordinaires prises en général, la cime du présent mouvement étant atteinte dans la semaine terminée le 21 septembre. L'indice de 20 titres miniers était à 113.4 en septembre comparativement à 107.4 le mois précédent, l'avance de 11 titres de mines d'or étant le principal élément de cette hausse du marché minier.

L'indice de 22 titres miniers d'actions privilégiées était à 61.0 en septembre comparativement 61.7 le mois précédent. La moyenne de septembre de l'an dernier était de 53.4.

#### Choses bancaires et monétaires

Le déclin des prêts courants en août a été moins que normal pour la saison. Après ajustement pour tendances saisonnières ce compte s'est bien maintenu de mai jusqu'à la fin d'août. Depuis qu'à été touchée la cime de ces prix en octobre 1929, avec un total de \$1,473,000,000 prêtés par les banques pour stimuler les opérations commerciales au Canada, il y a eu une série presque ininterrompue de déclin jusqu'au printemps dernier. Bien qu'un nouveau bas ait été touché à la fin d'août l'indice après ajustement saisonnier s'est bien maintenu depuis mai jusqu'à date.

Les dépôts à terme ont fluctué dans une étroite marge les huit premiers mois de 1933 à un niveau un peu plus élevé que l'année précédente; le surplus des dépôts à terme sur les prêts courants était de \$488,000,000 le 31 août.

La cime des dépôts à demande pour les deux dernières années a été atteinte à la fin de juin, des déclin progressifs se manifestant en juillet et août, mais le niveau étant encore plus élevé que le 31 août 1932. Les valeurs en portefeuille montrent un autre gain en août pour atteindre une nouvelle cime de \$866,120,000. Des gains mensuels ont été à peu près continus depuis les premiers mois de 1932.

Les billets de banque et du Dominion aux mains du public donnent une valeur de \$149,680,000 comparativement à \$145,500,000 le mois correspondant de l'an dernier.

#### LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales ont subi une plus ample récession aux États-Unis en septembre, continuant la même orientation que le mois précédent. En considérant la rapidité extraordinaire de l'expansion des opérations commerciales de mars à juillet le ralentissement subsecquent des deux mois suivants ne peut être une cause d'alarme. Le déclin du rendement hebdomadaire des aciéries s'est continué en septembre et à la fin du mois près de la moitié du gain constaté de mars à juin était perdu. La production d'acier en loupe était de 2,311,000 tonnes comparativement à 2,901,000 en août, et les commandes de la U.S. Steel Corporation à 1,776,000 tonnes, à la fin de septembre, se compare à 1,890,000 tonnes à la fin d'août.

La construction publique a commencé à refléter le stimulant du programme de travaux publics de l'administration et la valeur des contrats a augmenté plus que normalement pendant le mois sous revue. La production d'automobiles en septembre a été la plus forte de ce mois depuis 1930.

Les chargements de wagons, 3,205,000 comparativement à 2,503,000 en août, montrent un gain inférieur à la normale pour la saison.

Le cours des titres ordinaires a faiblement réagi en septembre, un indice de 404 titres donnant 74.8 comparativement à 75.1 en août, et le point le plus bas de l'année courante a été de 43.2 en mars. Il a été annoncé le 11 octobre qu'environ un tiers du quatrième emprunt de la Liberté à 4½ p.c., obligations de 1933-1938, serait racheté le 15 février 1934 et qu'une émission de bons du Trésor, à 10-12 ans, serait offerte pour souscription le 16 octobre. Ces bons doivent porter intérêt à 4½ p.c.; les obligations à racheter s'élèvent à environ \$1,900,000,000. Cet échange amènera une réduction matérielle dans le service annuel des intérêts sur la dette publique et améliorera le compte de la dette en réduisant le volume des obligations à brève échéance.

#### LA SITUATION EN GRANDE-BRETAGNE

La situation commerciale et financière de la Grande-Bretagne continue de s'améliorer, la preuve la plus décisive étant probablement l'amélioration dans les finances nationales comme le montre l'état semestriel couvrant la période se terminant le 30 septembre. Le revenu montre une augmentation de £7,200,000 comparativement à la même période de l'année précédente tandis que les dépenses montrent une large réduction due à une économie de près de £30,000,000 en paiement d'intérêts et une diminution de £5,700,000 en dépenses et fournitures. Cet état de choses peut justifier quelques remissions de taxes pour la prochaine année fiscale.

Les nouvelles émissions de capital les neuf premiers mois de 1933, d'après l'"Economist", donnent une somme globale de £227,103,600, mais de ce montant £150,813,600 représentent des emprunts du gouvernement britannique. Sur le reste, £24,404,400 était destiné à des pays de l'Empire et £5,335,200 à des pays étrangers.

Les exportations britanniques de septembre s'élèvent à £32,276,000 comparativement à £30,997,000 en août et £26,229,000 en septembre de l'an dernier. La majeure partie de l'augmentation provient de marchandises ouvrées. Les importations donnent £57,772,000 comparativement à £56,774,000 en août et £54,272,000 en septembre 1932. Les réexportations donnent £3,404,000 comparativement à £4,300,000 en août et £2,902,000 en septembre 1932. Les importations de matières premières montrent de fortes augmentations.

Le nombre de sans-travail sur les registres officiels de la Grande-Bretagne le 25 septembre était de 2,336,727, une diminution de 521,284 comparativement à la même date de 1932 et une réduction de 74,410 depuis le 21 août 1933.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 octobre 1933.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1933

**Population.**—Census of institutions, bulletin No. 4, charitable and benevolent institutions. Bulletin No. 2, Penitentiaries. Preliminary report, vital statistics of Canada, 1932 (revised).

**Production.**—**AGRICULTURAL PRODUCTION.**—Field crops of Canada, 1933 (preliminary estimate). **FOREST PRODUCTS.**—Preliminary report on the roofing paper industry in Canada, 1932. Preliminary report on the last, tree and shoe finding industry in Canada, 1932. **MINERAL PRODUCTS.**—Asbestos, 1932. Cement products industry, 1932. The nickel-copper mining, smelting and refining industry in Canada, 1932. Copper, 1932. Lime, 1932.

**Manufactures.**—**VEGETABLE PRODUCTS.**—Report on the wine industry in Canada, 1932. Report on the distilled liquor industry in Canada, 1932. **TEXTILES.**—Report on the cotton and jute bag industry in Canada, 1932. **NON-FERROUS METALS.**—Silverware, 1932. The jewellery and silverware industry, 1932. Aluminium products industry, 1932. The miscellaneous non-ferrous metal products industry, 1932. **ELECTRICAL EQUIPMENT AND SUPPLIES.**—The radio industry in Canada, January to June, 1933. **NON-METALLIC MINERALS.**—The clay and clay products industry in Canada, 1932 (including products from domestic clays; products from imported clays). The glass industry, 1932.

**External Trade.**—Quarterly report of the trade of Canada (imports for consumption and exports) months of April, May and June, 1933 and 3 months ending June, 1932 and 1933.

**Internal Trade.**—Index numbers of wholesale prices of principal Canadian exports and imports. Census of merchandising and service establishments, 1931. Hotel operations in Quebec, 1930.

**Transportation, Communications and Public Utilities.**—Telegraph statistics for 1932. Preliminary report on statistics of electric railways in Canada, 1932.

**Finance.**—Currency and banking in Canada (from the Canada Year Book 1933).

**General.**—Canada Year Book, 1933. Press announcement for same.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Weekly Bulletin.**—Grain, Canadian Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation: Review; statistical supplement Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's imports. Canada's imports from Empire and foreign countries. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron).

**Imports:** Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

**Railway Operating Statistics.** Traffic of Canadian Railways. Canal Statistics.

**Prices and Price Indexes.** Automobile Financing. Changes in the value of retail sales.

**The Employment Situation** as reported by Employers. Commercial Failures. Bank Debts.

**Review of Business Statistics.**—Price \$1.00 per year.

**Vital Statistics,** Births, Marriage and Deaths, by provinces.

**Quarterly Reports.**—Trade of Canada—Price \$2.00 per year.

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII



Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1933

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Publié par ordre de l'Hon. H. H. Stevens, M.P.,  
Ministre du Commerce

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OTTAWA  
J. O. PATENAUDE  
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1933

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